

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, November 14, 2018: Vikas Ecotech Ltd (Exchange ticker – 530961), is demerging its recycled compounds and trading division, which will then be merged with Vikas Multicorp Limited Ltd, an unlisted wholly owned subsidiary of Vikas Ecotech Ltd. On account of this scheme of arrangement, effective at the open of **Monday, November 19, 2018**, below changes will be made to the following S&P BSE Indices.

INDEX	DROP		
	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE AllCap	530961	Vikas Ecotech Ltd	November 19, 2018
S&P BSE Basic Materials			
S&P BSE MidSmallCap			
S&P BSE SmallCap			

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

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