

**BSE**  
EXPERIENCE THE NEW

**NEW-AGE,  
HASSLE-FREE WAY TO  
INVEST IN GOLD.**



BSE is the first Stock Exchange in Asia, established in 1875.

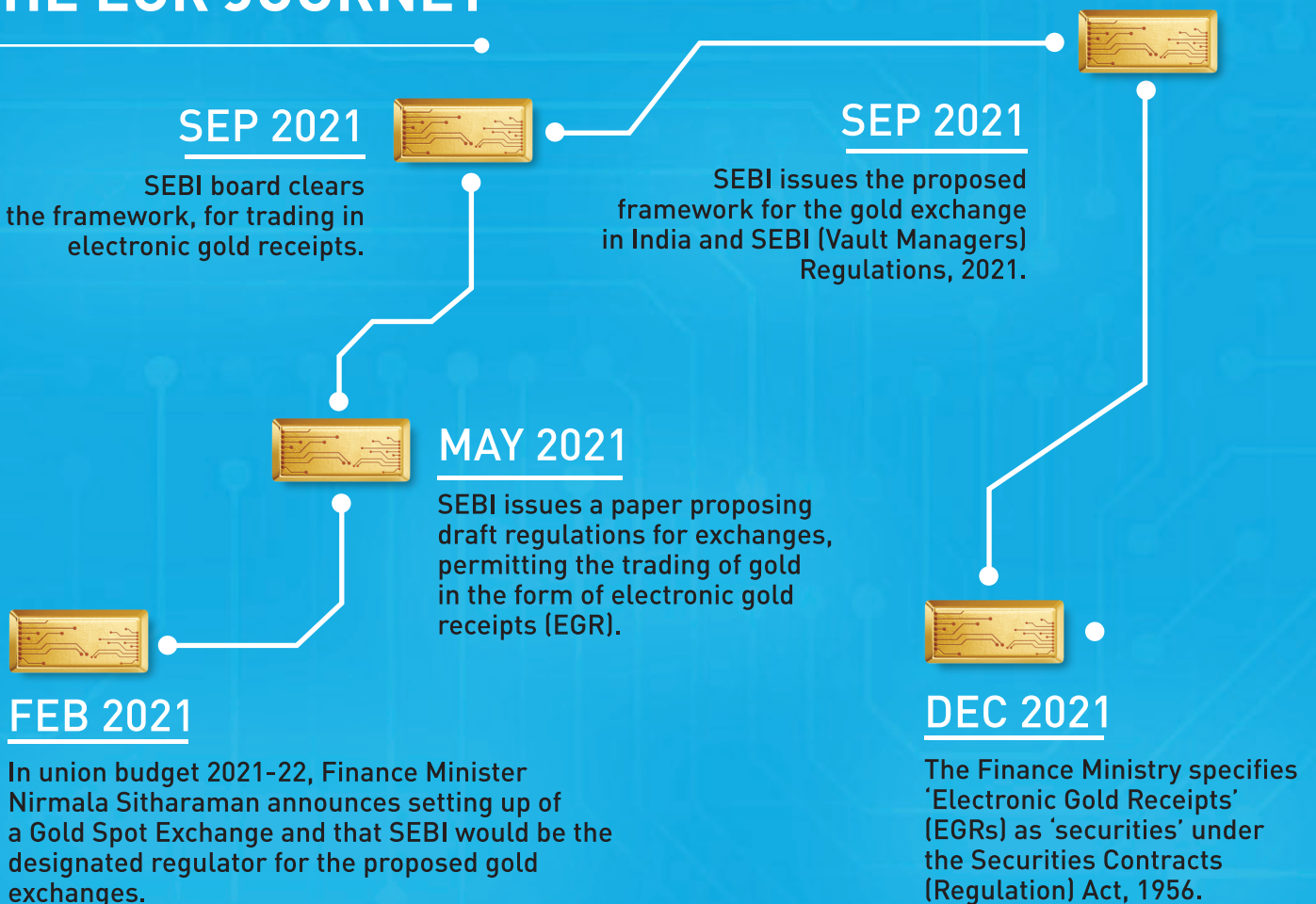
BSE is the fastest Stock Exchange in the world with a speed of 6 microseconds.

India's first universal Exchange in India, which provides an efficient and transparent market for trading in equity, currency, commodities, fixed income, mutual funds and **EGRs**.

BSE has a network of 1,300+ brokers, 2.5 lakh authorized persons, 110 million+ investor accounts, 75,000+ mutual fund distributors.

BSE is the first Exchange in India to launch **Electronic Gold Receipts (EGRs)**.

## THE EGR JOURNEY

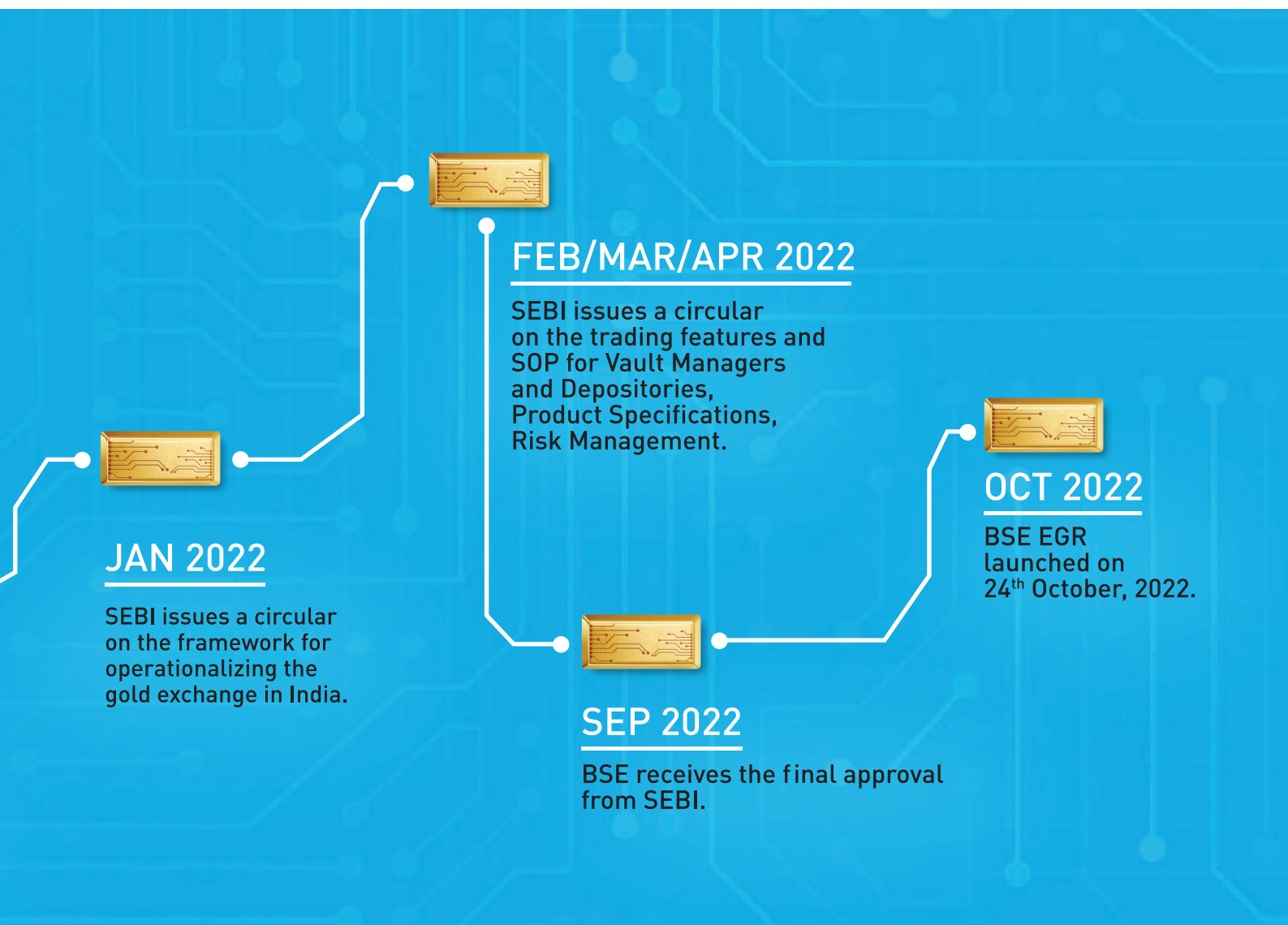


# GOLD IN INDIA

Gold, the most desirable of all precious metals, is acquired throughout the world for its magnificence, liquidity, investment potentials, and industrial properties. As an investment vehicle, gold is typically viewed as a financial asset that maintains its value and purchasing power during inflationary periods.

Gold has a very important place not just in the cultural milieu in India, but also in the economy. It is a commonly held perception that marriages in India are incomplete without gold jewellery. This close relationship with gold may be viewed not just from the perspective of tradition but in economic terms as well.

The gold demand in India is principally met through imports. India is one of the leading countries for gold imports. In financial year 2021, the value of India's gold imports was around 3.70 trillion Indian rupees.



# CAPTURING THE GRAND MOMENT

BSE successfully launched Electronic Gold Receipts (EGRs) in the honored presence of SEBI Executive Director, Shri V. S. Sundaresan, on the auspicious occasion of Diwali.



# SNIPPETS FROM AROUND THE NATION

## BSE launches electronic gold receipts

**बीएसई ने लॉन्च की इलेक्ट्रॉनिक गोल्ड रिसीट... शेयरों की तरह होगी सोने की ट्रेडिंग**

मुंबई | अब बीएसई में शेयरों की तरह सोने की भी खरीद-बिक्री कर सकेंगे। सोने की खरीद और पारदर्शी की

**मुहूर्ताच्या सौद्यांत सोन्याचे युनिट्स**

म. टा. खास प्रतिनिधी, मुंबई

दिवाळीच्या लक्ष्मीपूजनानिमित्त मुंबई व राष्ट्रीय शेअर बाजारात मुहूर्ताचे सोने सोमवारी झाले. या सौद्यादरम्यान मुंबई शेअर बाजाराने (बीएसई) इलेक्ट्रॉनिक गोल्ड रिसिप्ट्स (ईजीआर) ही सोन्यातील गुंतवणुकीची सुविधा सुरु केली. अशी सुविधा सुरु करण्यास मुंबई शेअर बाजार हा देशातील पहिला भांडवल बाजार ठरला आहे.

ईजीआरअंतर्गत १९५ व १९९ शुद्धता असलेल्या सोन्याच्या ईजीआर सोमवारी मुंबई शेअर बाजारात दाखल करण्यात आल्या. या ईजीआरमधील ट्रेडिंग एक ग्रॅम व त्याच्या गुणाकारात खरेदी करता येतील.

**मुंबई शेरबाजारे धलेक्ट्रॉनिक गोल्ड रिसिप्ट्स लॉन्च करी**

**BSE launches Electronic Gold Receipts**

NEW DELHI, OCT 25 /-/- Leading stock exchange BSE has launched Electronic Gold Receipt (EGR) on its platform, a move that will help in efficient and transparent price discovery of the yellow metal. It introduced two new products of 995 and 999 purity during the Muhurat trading on Diwali and trading will be in multiples of 10 gram and 100 gram, the exchange said in a statement.

The announcement came after the exchange last month received final approval from the Securities and Exchange Board of India (Sebi) for introducing EGR in its platform.

BSE in February received in-principle approval from Sebi after which the exchange conducted several mock trading in the test environment for its members to facilitate trading in EGRs.

EGRs will cater to all market participants, which means that buyers and sellers on the exchange will include individual investors, as well as commercial participants along the value chain like importers, banks, refiners, bullion traders,

refiners, and bullion launch of EGRs represent a significant milestone for BSE but also for the global bullion industry. BSE is committed to continuously facilitating access to actual fungibility of gold. India is the second largest consumer of gold globally with an annual gold demand of 800-900 tonne and holds an important position in the global markets. The country has remained a price-taker in the global market. At present, it does not play any significant role in influencing the price-setting for the commodity. A platform for EGR infuses transparency in gold spot transactions, enables India to emerge as the price setter, and would eliminate existing market inefficiencies. (PTI)

**BSE पर भी सोने की खरीद-बिक्री**

बीएसई ने इलेक्ट्रॉनिक गोल्ड रिसिप्ट की शुरुआत कर दी है. जिससे अब आसानी से बीएसई पर सोने की खरीद-बिक्री कर सकेंगे. क्योंकि इसके लिए पूंजी बाजार नियामक सेबी से बीएसई को अपने प्लेटफॉर्म पर इलेक्ट्रॉनिक गोल्ड रिसिप्ट की

शुरुआत करने की अनुमति मिल चुकी है. एक्सचेंज दिवाली पर मुहूर्त कारोबार के दौरान 995 और 999 शुद्धता के दो नए उत्पाद पेश किए हैं. इसके तहत कारोबार एक ग्राम के गुणकों में और आपूर्ति 10 ग्राम तथा 100 ग्राम के गुणकों में होगी. पिछले हीने एक्सचेंज को 'सेबी' ने जीओआर पेश करने की अंतिम मंजूरी दी थी. ईजीआर के जरिये सोने में ट्रेडिंग दिवाली से शुरू हो

ई. इसके लिए आपके पास मिमेट अकाउंट होना जरूरी है, इसके लिए अलग से कोई खाता खोलवाने की जरूरत नहीं पड़ेगी.

- समीर पाटील, सीबीओ, बीएसई

# UNDERSTANDING ELECTRONIC GOLD RECEIPTS (EGRs)

The instruments representing gold in electronic form is termed as Electronic Gold Receipts (EGRs) and is notified as securities, with trading, clearing and settlement features similar to other securities that are currently available in India.

- Electronic, effective and transparent platform for Bullion Trading
  - Efficient price discovery and standardization of gold
  - Assurance in the quality of gold
  - Settlement guarantee to the investors
  - Fungibility of the gold delivery
-

## SALIENT FEATURES OF BSE EGRs

EGR Product Launch	New segment on BSE
Eco System	SEBI, Exchanges, clearing corporations, depositories, Vault Managers
Asset Class	Securities under the SCRA, 1956
Depository	CDSL, NSDL
Margin	VaR + ELM + MTM
Settlement	T+1
Price Quote	Rs/Gram
Market Timings	09:00 am – 09:30 pm
Gold Deposit & Withdrawal Timings	10:00 am – 03:00 pm
Vault Managers	Storage and safe keeping of the gold, facilitate deposit and withdrawal of gold, creation and extinguishment of EGRs
Collateral	EGR is accepted as collateral with 20% haircut
T+1 Rolling Settlement	02:00 pm - Funds and EGR pay-in 04:30 pm - Funds and EGR pay-out
Fungibility of vault	Option of choosing any vault

## PRODUCT SPECIFICATIONS

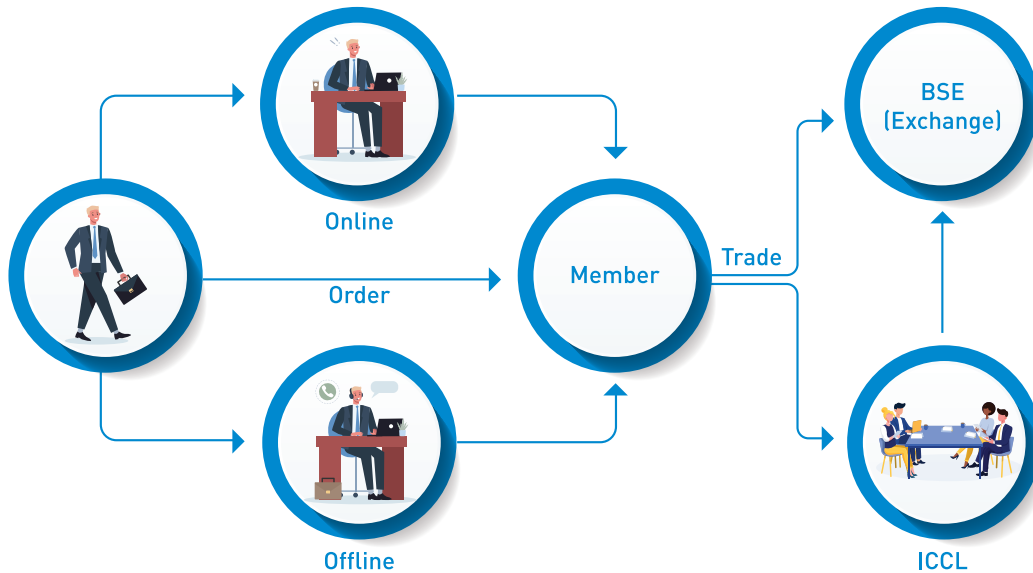
Script Code	MG100G1B95	MG100G1B99	G1G10B95	G1G10B99	G10G100B95	G10G100B99
Trading Unit	100 milligrams	100 milligrams	1 gram	1 gram	10 grams	10 grams
Deposit Unit/ Withdrawal Unit	1 gram	1 gram	10 grams	10 grams	100 grams	100 grams
Purity	995	999	995	999	995	999
Price Quote	Re. per 100 milligrams	Re. per 100 milligrams	Re. per gram	Re. per gram	Re. per 10 grams	Re. per 10 grams
Tick Size	0.10 Re.	0.10 Re.	1 Re.	1 Re.	1 Re.	1 Re.

# Onboarding @ EGR

## Conversion from Physical Gold to EGR



## Trading of EGR on Exchange/s

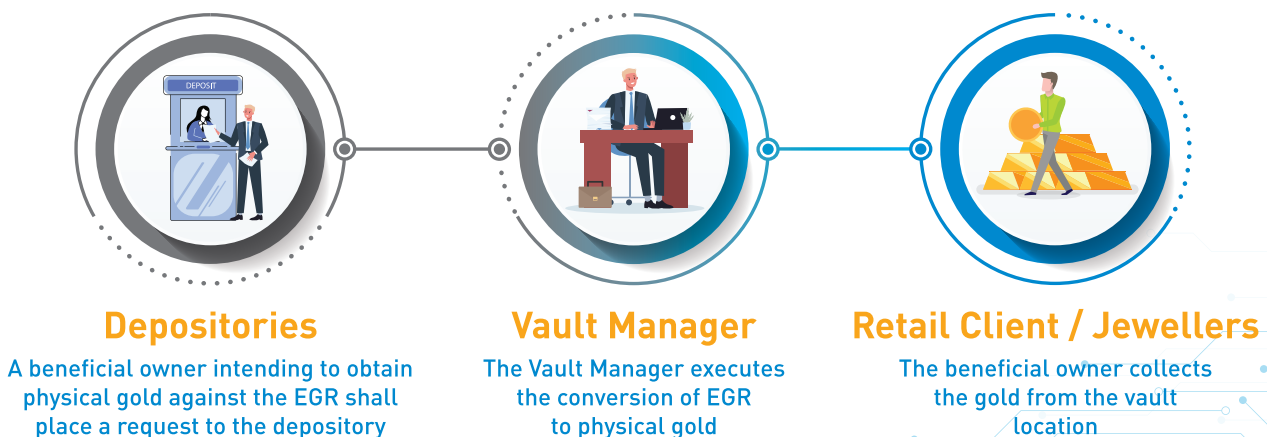


All trades at BSE take place through a nationwide electronic trading platform that can be accessed from terminals located with members of BSE.

Participants can trade through trading members of BSE. Participants need to open a trading account and demat account with a trading member/DP.

Investors can also use their existing trading and demat account for investing/trading in EGRs.

## Conversion from EGR to Physical Gold



# EGR QUOTES

Scrip ID	U/D	BQty	BRate	ORate	OQty	LTP	% Chg	Close	Volume	Turnover	Open	TBQ	TSQ	High	Low	WAP	Trades	52Wk Higl	52Wk L
E995100GT1	▼	2	47800.00	47900.00	1	47800.00	-4.86 %	0240.00	15	7.40 L	50240.00	2	1	51000.00	47800.00	49354.66	10		
E999100GT1	▲	3	50060.00	50080.00	2	50072.00	+0.02 %	0060.00	1	50072.00	50072.00	3	2	50072.00	50072.00	50072.00	1		
E99510GT1	▲	2	5035.00	5040.00	2	5035.00	+0.00 %	5035.00	1	5035.00	5035.00	3	2	5035.00	5035.00	5035.00	1		
E99910GT1	▼			5402.00	1	5401.00	-4.79 %	5673.00	4	21703.00	5500.00		1	5500.00	5401.00	5425.75	3		

Quotes will be available on the BSE website: [www.bseindia.com](http://www.bseindia.com)  
Live quotes shall be available at exchange trading terminals.



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[www.bseindia.com](http://www.bseindia.com)



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