

PRESS RELEASE

Methodology Change in S&P BSE Select Indices

India, Mumbai, Friday, May 06, 2016 – Asia Index Private Limited announces changes to the methodology S&P BSE MidCap Select Index and S&P BSE SmallCap Select Index. The following changes will be effective with the September 2016 rebalance

S&P BSE MidCap Select Index

Change	Current Methodology	New Methodology
Addition of market capitalization buffer rule for current index constituents	No market capitalization buffer rule applied	Current index constituents with a market capitalization of at least INR 16 billion remain eligible for index inclusion provided they meet the other eligibility criteria
Addition of liquidity buffer rule for current index constituents	No liquidity buffer rule applied	<ul style="list-style-type: none"> • Current index constituents with an annualized traded value of at least INR 8 billion remain eligible for index inclusion provided they meet the other eligibility criteria • Current index constituents with a turnover ratio of 16% remain eligible for index inclusions provided they meet the other eligibility criteria

S&P BSE SmallCap Select Index

Change	Current Methodology	New Methodology
Addition of market capitalization buffer rule for current index constituents	No market capitalization buffer rule applied	Current index constituents with a market capitalization of at least INR 4.8 billion remain eligible for index inclusion provided they meet the other eligibility criteria
Addition of liquidity buffer rule for current index constituents	No liquidity buffer rule applied	<ul style="list-style-type: none"> • Current index constituents with an annualized traded value of at least INR 2.4 billion remain eligible for index inclusion provided they meet the other eligibility criteria • Current index constituents with a turnover ratio of 16% remain eligible for index inclusions provided they meet the other eligibility criteria

The methodology document located on BSE website (<http://www.bseindia.com>) and Asia Index Private Limited website (<http://www.asiaindex.co.in>) will be updated to reflect this change in the coming days.

For any information / clarification, you can write to us at index_services@spdji.com

ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange Ltd.) – Established in 1875, BSE Ltd. (formerly known as Bombay Stock Exchange Ltd.), is Asia's first & fastest Stock Exchange with the response time of 200 microseconds and one of India's leading exchange groups and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder-base which includes two leading global exchanges, Deutsche Bourse and Singapore Exchange as strategic partners. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small-and-medium enterprises (SME).

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, the wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on BSE platform and provides full novation guaranteeing the settlement of all bonafide trades executed on the BSE Platform. BSE Institute Ltd, a fully owned subsidiary of BSE, runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of is one of the two central depository services in India.

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