

PRESS RELEASE

Modifications to the Methodology for S&P BSE Sector Indices

India, Mumbai, Friday, November 18, 2016 - Asia Index Private Limited announces changes to the methodology of S&P BSE Sector indices. The following change will be effective with the December 2016 rebalance for **S&P BSE AUTO, S&P BSE CAPITAL GOODS, S&P BSE CONSUMER DURABLES, S&P BSE METAL, S&P BSE POWER, S&P BSE REALTY, S&P BSE TECK, S&P BSE BANKEX and S&P BSE OIL & GAS** Indices:

Parameter	Current Methodology	New Methodology
Sector Change	If the sector classification of a company changes between rebalances, the change is accounted for at the semi-annual rebalance. Changes take effect at the open of the Monday following the third Friday of June and December	If the sector classification of a company changes between rebalances, the change is accounted for at the quarterly share update. Changes take effect at the open of the Monday following the third Friday of March, June, September, and December

Please note that all other proposals from the S&P BSE Sector Indices Consultation are not being implemented at this point of time.

The methodology document is located on the BSE website (<http://www.bseindia.com>) and the Asia Index Private Limited website (<http://www.asiaindex.co.in>) and is being updated to reflect these changes in the coming days.

For any information / clarification, you can write to us at index_services@spglobal.com

ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (Formerly Bombay Stock Exchange), established in 1875, BSE is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange groups and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base which includes two leading global exchanges, Deutsche Bourse and Singapore Exchange as strategic partners. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and

borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs). BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, the wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on BSE platform and provides full novation, guaranteeing the settlement of all bonafide trades executed on the BSE Platform. BSE Institute Ltd, a fully owned subsidiary of BSE, runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

About S&P Dow Jones Indices

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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