

**BSE Training Institute  
A Division of Bombay Stock Exchange Ltd.  
Presents a Seminar on**

**“Funding Infrastructure Investment: Perspectives from a Bond Market Expert”**

**Date:** 16<sup>th</sup> July 2010, Friday  
**Timing:** 5.30 pm to 7.00 pm, followed by High Tea  
**Venue:** BSE Training Institute, 19<sup>th</sup> Floor, Centre - 1, Bombay Stock Exchange Ltd., P. J. Towers, Dalal Street, Mumbai - 400 001

**ABOUT THE SEMINAR:**

Infrastructure funding through debt is on everybody’s mind these days – policy makers, infrastructure companies, insurance companies, banks, NBFCs, institutional and retail investors. Having a liquid bond market is commonly accepted as a prerequisite for the success of these infrastructure funding exercises.

A question frequently raised in discussions on the development of bond markets is this: “How do such markets work in other parts of the world?”

With a view to help answer this question BSE Training Institute has organized a seminar wherein Mr. Kenneth Gibbs will be sharing his perspectives on the products and markets used by local and state government bodies in the US to fund such investments. Mr. Gibbs has over 25 years’ experience advising both institutional investors and state and local bodies. He is particularly interested in policies enabling the development of these markets and products.

Given his leadership role in industry and trade bodies, he will also be able to update us on the development of these markets over the stressful conditions these past few years.

**WHO CAN ATTEND?**

Banks, Insurance companies, NBFCs, Mutual Funds, Fund Managers, Corporates, Equity Analysts, Practicing Professionals, Brokers, Fixed-Income Dealers, Traders, Researchers and others.

**\* LIMITED SEATS AVAILABLE ON FIRST CUM FIRST SERVED BASIS \***

**SPEAKER PROFILE:**

**Mr. KENNETH D. GIBBS**

Kenneth D. Gibbs is President of the Municipal Securities Division of Jefferies & Company, Inc. In addition to his management responsibilities, Mr. Gibbs maintains a solid client base, providing the benefit of his 25+ years of experience serving as financial advisor or underwriter to a wide variety of clients.

Prior to assuming his responsibilities at Jefferies, Mr. Gibbs served as Head of the Americas for Depfa Bank, plc and Chief Executive Officer of Depfa First Albany Securities, LLC, a broker-dealer involved solely in the municipal finance arena. Earlier, he was Chairman of the Board, Executive Managing Director and Head of Municipal Capital Markets for First Albany Capital, Inc., a boutique broker-dealer headquartered in New York City. Prior to that, Mr. Gibbs was with Lazard Freres & Co., Credit Suisse First Boston and Kidder Peabody.

Mr. Gibbs holds a B.A. from Harvard College. He is a past member of the Board of Directors of the Municipal Securities Rulemaking Board. Currently, Mr. Gibbs is Treasurer, Trustee, member of the Executive Committee, and co-chair of the Budget Policy Committee of the City of New York's Citizens Budget Commission. Mr. Gibbs also serves as Vice Chair of the Municipal Executive Committee of the Securities Industry and Financial Markets Association ("SIFMA").

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