



# TRINETRA CEMENT LIMITED

(Formerly Indo Zinc Limited)

Corporate Office: "Coromandel Towers", 93, Santhome High Road, R.A.Puram, Chennai 600028.  
email: trinetracementltd@gmail.com Phone: (044) 28521526, 2857 2100, 2857 2400 Web: www.trinetracement.com

TCL/

26.05.2016

BSE Limited  
Corporate Relationship Dept.  
First Floor, New Trading Ring  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI 400 001.**

Dear Sirs,

## **Sub.: Outcome of Board Meeting**

We refer to our letter dated 12.05.2016 on the captioned subject.

We write this to inform you that the Board of Directors of our Company at the meeting held today approved the audited financial results for the year ended 31.03.2016.

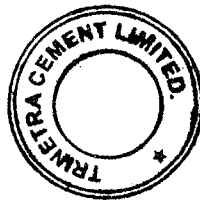
We enclose the following:

- Audited Financial Results for the year ended 31.03.2016; and
- Auditors Report and Form A for the Financial Results for the year ended 31.03.2016.

The audited financial results in the prescribed format will be published in English and Tamil Dailies on 27.05.2016.

The Board of Directors at the aforesaid meeting has also, recommended the following for approval of the shareholders:

- Reappointment of Mr.T.S.Raghupathy as 'Manager' under the Companies Act, 2013 for a period of 3 years with effect from 12<sup>th</sup> November, 2016 without any remuneration as recommended by the Nomination and Remuneration Committee of our Board;



*RSW*

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Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.  
Works: Post Wajwana, Banswara 327 025, Rajasthan, Ph:02962-301516, 250630 Fax : 02962-301699

(A subsidiary of The India Cements Limited)

CIN:L99999TN1987PLC082730



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- Reappointment of Mr.Arun Datta, Mr.R.K.Das, Mr.N.R.Krishnan, Mr.L.Sabaretnam and Mr.V.Manickam as independent Directors for a term of 2 Years as recommended by the Nomination and Remuneration Committee of our Board;

The Board of Directors has also approved / authorised:

- appointment of Mr.B.Srinivasa Rao as Company Secretary with effect from 26<sup>th</sup> May, 2016 as recommended by the Nomination and Remuneration Committee of our Board; and
- the Chairman and in his absence any one of the following Directors for the purpose of determining materiality of an event or information for disclosure to the Stock Exchanges:

The contact details of the aforementioned Directors are as under:

1. Mr.N.Srinivasan,  
Chairman
2. Ms.Rupa Gurunath  
Director
3. Mr.T.S.Raghupathy  
Director

Trinetra Cement Limited  
"Coromandel Towers"  
93, Santhome High Road  
Karpagam Avenue, R.A.Puram  
Chennai 600 028.  
Email: trinetracementltd@gmail.com  
Website: www.trinetracement.com

Thanking you,

Yours faithfully,  
for TRINETRA CEMENT LIMITED

**COMPANY SECRETARY**

Encl.: As above



**TRINETRA CEMENT LIMITED**  
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Website: www.trinetacement.com Email Id: trinetacementltd@gmail.com CIN: L99999TN1987PLC082730

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

SL No.	Part I Particulars	Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
						(Rs. In Lakhs)
1	<b>Income from operations</b>					
	a. Net sales/Income from Operations (Net of excise duty)	13,437.22	12,381.47	12,643.55	49,425.71	49,260.97
	b. Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>13,437.22</b>	<b>12,381.47</b>	<b>12,643.55</b>	<b>49,425.71</b>	<b>49,260.97</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	2,290.31	2,058.23	2,376.20	8,138.86	8,124.72
	(b) Purchase of Stock-in-trade	260.65	-	6.59	302.52	1,343.81
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	197.44	(295.94)	(371.92)	85.14	382.18
	(d) Employee benefits expense	646.73	773.79	651.25	2,953.48	2,962.65
	(e) Power and Fuel	2,680.23	2,897.56	4,227.19	11,764.92	13,737.58
	(f) Transportation & Handling	3,067.66	2,779.97	2,991.08	11,502.89	11,393.96
	(g) Depreciation and amortisation expense	984.65	877.79	893.04	3,633.28	3,546.84
	(h) Other expenses	1,775.39	1,895.72	2,122.08	7,076.30	6,702.99
	<b>Total Expenses</b>	<b>11,903.06</b>	<b>10,987.12</b>	<b>12,895.51</b>	<b>45,457.39</b>	<b>48,194.73</b>
3	<b>Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>1,534.16</b>	<b>1,394.35</b>	<b>(251.96)</b>	<b>3,968.32</b>	<b>1,066.24</b>
4	Other Income	49.44	26.01	112.09	159.65	233.44
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,583.60</b>	<b>1,420.36</b>	<b>(139.87)</b>	<b>4,127.97</b>	<b>1,299.68</b>
6	Finance costs	745.08	829.64	835.60	3,196.00	3,717.37
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>838.52</b>	<b>590.72</b>	<b>(975.47)</b>	<b>931.97</b>	<b>(2,417.69)</b>
8	Exceptional items	-	-	-	-	0.00
9	<b>Profit/(Loss) from Ordinary activities before tax (7-8)</b>	<b>838.52</b>	<b>590.72</b>	<b>(975.47)</b>	<b>931.97</b>	<b>(2,417.69)</b>
10	Tax Expenses					
	- Current Tax	-	-	-	-	0.00
	- Deferred Tax	-	-	-	-	0.00
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>838.52</b>	<b>590.72</b>	<b>(975.47)</b>	<b>931.97</b>	<b>(2,417.69)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>838.52</b>	<b>590.72</b>	<b>(975.47)</b>	<b>931.97</b>	<b>(2,417.69)</b>
14	Paid-up Equity share Capital (Face Value Rs. 10/-)	448.78	448.78	448.78	448.78	448.78
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(11,576.02)	(12,507.99)
16	i. Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic (in Rs.)	18.12	12.59	(22.40)	18.40	(56.43)
	(b) Diluted (in Rs.)	18.12	12.59	(22.40)	18.40	(56.43)
	ii. Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic (in Rs.)	18.12	12.59	(22.40)	18.40	(56.43)
	(b) Diluted (in Rs.)	18.12	12.59	(22.40)	18.40	(56.43)

**CERTIFIED TRUE COPY**  
**For TRINETRA CEMENT LIMITED**

*R800*  
**Secretary**



*Y. Suresh*



STATEMENT OF ASSETS AND LIABILITIES			
	PARTICULARS	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	70,948.78	70,948.78
	(b) Reserves and surplus	(11,576.02)	(12,507.99)
	(c) Money received against share warrants		
	<b>Sub-Total - Shareholders' funds</b>	<b>59,372.76</b>	<b>58,440.79</b>
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	46,020.62	53,845.95
	(b) Deferred tax liabilities (Net)	926.87	888.26
	(c) Other long-term liabilities	377.16	384.94
	(d) Long-term provisions		
	<b>Sub-total -Non-current liabilities</b>	<b>47,324.65</b>	<b>55,119.15</b>
4	Current liabilities		
	(a) Short-term borrowings	5,848.54	3,548.64
	(b) Trade payables	10,153.38	11,317.59
	(c) Other current liabilities	6,027.62	3,884.82
	(d) Short-term provisions		
	<b>Sub-total -Current liabilities</b>	<b>22,029.54</b>	<b>18,751.05</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,28,726.95</b>	<b>1,32,310.99</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	56,474.38	59,295.78
	(b) Non-current investments		
	(c) Deferred tax assets (Net)		
	(d) Long-term loans and advances	59,074.26	59,191.71
	(e) Other non-current assets		
	<b>Sub-total -Non-current assets</b>	<b>1,15,548.64</b>	<b>1,18,487.49</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,190.55	4,670.45
	(c) Trade receivables	1,131.49	1,255.56
	(d) Cash and cash equivalents	35.68	26.50
	(e) Short-term loans and advances	7,820.59	7,870.99
	(f) Other current assets		
	<b>Sub-total -Current assets</b>	<b>13,178.31</b>	<b>13,823.50</b>
	<b>TOTAL-ASSETS</b>	<b>1,28,726.95</b>	<b>1,32,310.99</b>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 26th May 2016.
- The Company is engaged in manufacture and marketing of cement.
- The figures of last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter of the current financial year.
- The Board of Directors had approved a scheme of amalgamation between Trinetra Cement Limited and Trishul Concrete Products Limited with The India Cements Ltd effective 1st Jan 2014. Petitions have been filed in the Honorable High Court of Judicature at Madras under Sec 391 to Sec 394 of the Companies Act, 1956. The Shareholders and creditors of the respective Companies have also approved the Scheme of Amalgamation.
- The previous periods/year's figures have been regrouped to conform to current periods' required classification.

For Trinetra Cement Ltd

Chennai.  
26th May, 2016

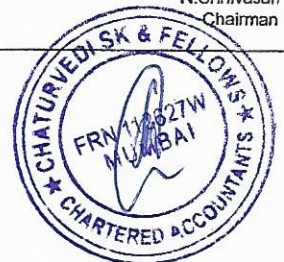
N.Srinivasan  
Chairman

**CERTIFIED TRUE COPY**  
**For TRINETRA CEMENT LIMITED**

  
Secretary







# CHATURVEDI SK & FELLOWS

CHARTERED ACCOUNTANTS

410, DEV PLAZA, SV ROAD, ANDHERI WEST, MUMBAI 400 058

Phone: (+9122) 6694 3452. Fax: (+9122) 6694 3453.

E-mail: cskfelos@cskfelos.in

## **Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To The Board of Directors of Trinetra Cement Limited**

We have audited the quarterly financial results of **Trinetra Cement Limited** for the quarter ended 31<sup>st</sup> March 2016 and the year to date financial results for the period April 01, 2015 to March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) have been presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from April 01, 2015 to March 31, 2016.





Place : Chennai  
Dated: May 26, 2016

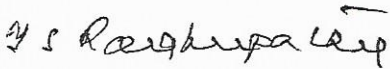



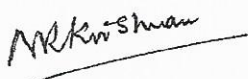
For CHATURVEDI SK & FELLOWS  
Chartered Accountants  
(Firm Regn No. 112627W)

A handwritten signature in blue ink, appearing to be "Srikant Chaturvedi".

Srikant Chaturvedi  
Partner  
(Membership No. 70019)

FORM A

(for audit report with unmodified opinion)

1.	Name of the company	TRINETRA CEMENT LIMITED
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	N.A.
5.	<u>To be signed by-</u>	
	CEO / Managing Director	 T.S.RAGHUPATHY
	CFO	 R.SRINIVASAN
	Auditor of the company	 <p>For Chaturvedi SK &amp; Fellows Chartered Accountants,                        Srikant Chaturvedi (M.No. 70019) Partner</p>
Audit Committee Chairman	 N.R.KRISHNAN	