



# Graham Firth Steel Products (India) Ltd.

Manufacturers of Precision Cold Rolled Steel Strips

CIN : L27104MH1960PLC011834

Date : 20<sup>th</sup> July, 2017

To,

- (1) The Manger  
Corporate Relationship Department  
BSE Limited  
Dalal Street  
Mumbai – 400 001
- (2) The Manager  
The National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Mumbai

**Ref : BSE Security Code : 504707**

**Sub :- Financial Results for the quarter ended December 31, 2016**

Dear Sirs,

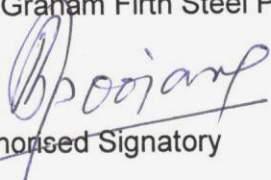
Pursuant to Regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the Company Devendra Goyal, Chartered Accountant (Membership No. 102709) have issued Limited Review Report with unmodified opinion on the Un-Audited Financial results of the Company for the quarter ended December 31, 2016.

We are enclosing herewith the un-audited financial results for the quarter ended December 31,2016 in the prescribed form along with the Auditor's Report.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours fiathfully,  
For Graham Firth Steel Products (I) Ltd.

  
Authorized Signatory

Encl : a/a

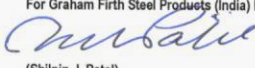


# Graham Firth Steel Products (India) Ltd.

Manufacturers of Precision Cold Rolled Steel Strips

CIN : L27104MH1960PLC011834

(Rupees in Lakhs)

Un-Audited Financial Results for the Qtr. 31st December, 2016.							
S. No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Nine Month	Nine Month	Year Ended
		31.12.2016	30.09.2016	31.12.2015	Ended	Ended	Year Ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	<b>Income from operations</b>						
	a) Net sales / Income from operations ( net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	3.01	3.13	3.20	9.26	9.44	12.58
	e) Depreciation and amortisation expenses	2.00	1.65	1.81	5.30	5.43	7.34
	f) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.94	6.94	5.92	19.34	21.14	26.99
	<b>Total Expenses</b>	<b>10.95</b>	<b>11.72</b>	<b>10.93</b>	<b>33.90</b>	<b>36.01</b>	<b>46.91</b>
3	<b>Profit(Loss) from operations before other income, finance cost &amp; exceptional items ( 1-2)</b>	<b>(10.95)</b>	<b>(11.72)</b>	<b>(10.93)</b>	<b>(33.90)</b>	<b>(36.01)</b>	<b>(46.91)</b>
4	Other income	0.04	0.00	0.00	0.04	0.04	0.04
5	<b>Profit(Loss) from ordinary activities before financial costs &amp; exceptional items ( 3+4)</b>	<b>(10.91)</b>	<b>(11.72)</b>	<b>(10.93)</b>	<b>(33.86)</b>	<b>(35.97)</b>	<b>(46.87)</b>
6	Finance costs	0.50	0.50	0.36	1.50	1.06	1.42
7	<b>Profit(Loss) from ordinary activities after finance costs but before exceptional items ( 5-6)</b>	<b>(11.41)</b>	<b>(12.22)</b>	<b>(11.29)</b>	<b>(35.36)</b>	<b>(37.03)</b>	<b>(48.29)</b>
8	Exceptional items - Expenditure/(Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from ordinary activities before tax ( 7-8)</b>	<b>(11.41)</b>	<b>(12.22)</b>	<b>(11.29)</b>	<b>(35.36)</b>	<b>(37.03)</b>	<b>(48.29)</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+) / Loss (-) from ordinary activities after tax ( 9-10)</b>	<b>(11.41)</b>	<b>(12.22)</b>	<b>(11.29)</b>	<b>(35.36)</b>	<b>(37.03)</b>	<b>(48.29)</b>
12	Extraordinary items (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>(11.41)</b>	<b>(12.22)</b>	<b>(11.29)</b>	<b>(35.36)</b>	<b>(37.03)</b>	<b>(48.29)</b>
14	<b>Paid up Equity Share Capital (Face Value Rs.10/-)</b>	<b>106.73</b>	<b>106.73</b>	<b>106.73</b>	<b>106.73</b>	<b>106.73</b>	<b>106.73</b>
15	Reserves excluding revaluation reserves as per balance sheet of previous Accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16 (i)	Earning Per Share ( before extra ordinary items)						
	Face value of Rs. 10/- not annualised						
	Basic & Diluted (Rs.)	(1.07)	(1.15)	(1.06)	(3.31)	(3.47)	(4.53)
16 (ii)	Earning Per Share ( after extra ordinary items)						
	Face value of Rs. 10/- not annualised						
	Basic & Diluted (Rs.)	(1.07)	(1.15)	(1.06)	(3.31)	(3.47)	(4.53)
	See accompanying note to the financial results						
	<b>PARTICULARS OF SHAREHOLDINGS</b>						
17	<b>Public share holding</b>						
	- Number of shares	49712	49712	49712	49712	49712	49712
	- Percentage of share holding	4.66%	4.66%	4.66%	4.66%	4.66%	4.66%
18	<b>Promoter and promoter group share holding</b>						
	<b>a) Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share ( as a % of the total shareholding of the promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share ( as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of shares	1017673	1017673	1017673	1017673	1017673	1017673
	- Percentage of share ( as a % of the total shareholding of the promoter & Promoter group)	100%	100%	100%	100%	100%	100.00%
	- Percentage of share ( as a % of the total share capital of the company)	95.34%	95.34%	95.34%	95.34%	95.34%	95.34%
	<b>INVESTOR COMPLIANTS</b>						
	Pending at the beging of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meeting held on 20th July, 2017.						
2	The Company has single business segment, that of cold rolled steel strips. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.						
3	The Company is registered under ref no. 371/2002 as a sick unit in B.I.F.R.						
4	The Company has stopped its manufacturing and business operations since 2010 due to adverse market conditions.						
5	The limited review by the statutory auditors of the company as required under SEBI (LODR) Regulation, 2015 has been completed.						
	Place : Mumbai	For Graham Firth Steel Products (India) Ltd.					
	Date : 20th July, 2017	 (Shilpin J. Patel) Managing Director DIN : 00945286					

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Tel : +0091-0240-2484134 / 3298821 Fax : +0091-0240-2485653

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Goregaon (East), Mumbai - 400 063 : Tel : +0091-022-26858646 Email : gf@gfsteel.in





**DEVENDRA GOYAL**  
**CHARTERED ACCOUNTANT**

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Tel. 32659957, Mob. +91 9323587432, Email: [devendragoyal23@hotmail.com](mailto:devendragoyal23@hotmail.com)

**Limited Review Report on the Unaudited Financial Results of Graham Firth Steel Products (India) Limited for the quarter and nine months ended on December 31, 2016.**

The Board of Directors  
**Graham Firth Steel Products (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the "statement") of Graham Firth Steel Products (India) Limited ("the Company") for the quarter and nine month ended on December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report in these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited preliminary to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed as audit and accordingly, we do not express as audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEVENDRA GOYAL  
Chartered Accountant

(Devendra Goyal)  
Proprietor  
Membership No. 102709



Place : Mumbai  
Date : 20<sup>th</sup> July, 2017