

**ACE TOURS WORLDWIDE LIMITED**

Regd. Office:- F-22-23-24, Jolly Arcade, Ghod Dod Road, Surat-395007, Gujarat

CIN: L63040GJ2007PLC051318

Statement of Unaudited Financial Results for the half year ended September 30, 2015

Part I

(Rs.in Lakhs)

Sr.	Particulars	Six months ended		Year to date		Year ended
		30-Sep-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a)	Net Sales/Income from operations	920.31	716.87	920.31	716.87	1485.88
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from operation (Net)</b>	<b>920.31</b>	<b>716.87</b>	<b>920.31</b>	<b>716.87</b>	<b>1,485.88</b>
2	Expenditure					
a.	Increase/Decrease in stock in trade & work in progress	-	-	-	-	-
b	Consumption of Raw materials	-	-	-	-	-
c	Purchase of Stock in trade	839.11	596.84	839.11	596.84	1,234.90
d	Employee Benefit Expenses	21.88	31.65	21.88	31.65	56.17
e	Depreciation & Amortization Expenses	2.93	4.46	2.93	4.46	26.83
f	Other Expenditure	27.33	39.87	27.33	39.87	89.63
	<b>Total</b>	<b>891.25</b>	<b>672.82</b>	<b>891.25</b>	<b>672.82</b>	<b>1,407.52</b>
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	29.05	44.05	29.05	44.05	78.36
4	Other Income	2.87	2.37	2.87	2.37	6.81
5	Profit before Interest & Exceptional Item (3+4)	31.92	46.43	31.92	46.43	85.17
6	Interest	30.68	35.78	30.68	35.78	79.53
7	Profit after Interest but before Exceptional Items (5-6)	1.24	10.64	1.24	10.64	5.64
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1.24	10.64	1.24	10.64	5.64
10	Tax Expenses	-	-	-	-	(1.90)
11	Net Profit (+)/Loss (-) from Ordinary Activities After tax (9-10)	1.24	10.64	1.24	10.64	7.55
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>1.24</b>	<b>10.64</b>	<b>1.24</b>	<b>10.64</b>	<b>7.55</b>
14	Paid-up equity share capital (Face Value of Rs.10/-)	1267.05	1267.05	1,267.05	1,267.05	1,267.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	627.85	432.23	627.85	432.23	627.85
16	Earnings Per Share (EPS)					
(a)	Basic & diluted EPS before Extraordinary Items for the period, for the year to date & for the previous year (not to be annualised)	0.010	0.08	0.010	0.08	0.06
(b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date & for the previous year (not to be annualised)	0.01	0.08	0.010	0.08	0.06
17	<b>Public Shareholding</b>					
	---No. of shares	7,122,477	6,882,477	7,122,477	6,882,477	7,010,477
	--- Percentage of shareholding	56.21%	54.32%	56.21%	54.32%	55.33%
18	<b>Promoters and promoter group Shareholding</b>					
(a)	Pledged/Encumbered					
	---Number of shares	-	-	-	-	-
	---Percentage of shares (as a % of the total shareholding of promoter & Promoter Group)	-	-	-	-	-
	---Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	Non-encumbered					
(b)	--- Number of Shares	5,547,979	5,787,979	5,547,979	5,787,979	5,659,979
	--- Percentage of Shares ( as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	---Percentage Of Shares ( as a % of the total share capital of the company)	43.79%	45.68%	43.79%	45.68%	44.67%



2 Statement of Assets & Liabilities as on September 30, 2015

Sr. No.	Particulars	As at	As at	As at
		30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	1267.05	1267.05	1267.05
	(b) Reserves and surplus	629.09	426.01	627.85
	(c) Money received against share warrants	0	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>1896.14</b>	<b>1693.06</b>	<b>1894.89</b>
2	Share application money pending allotment	0	0	0
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	127.76	243.40	119.86
	(b) Deferred tax liabilities (net)	-	0.00	-
	(c) Other long-term liabilities	-	0.00	-
	(d) Long-term provisions	-	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>127.76</b>	<b>243.40</b>	<b>119.86</b>
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	351.28	369.88	327.59
	(b) Trade payables	55.77	85.03	134.43
	(c) Other current liabilities	20.81	23.16	24.91
	(d) Short-term provisions	52.50	71.01	45.56
	<b>Sub-total - Current liabilities</b>	<b>480.36</b>	<b>549.08</b>	<b>532.48</b>
	<b>Total - Equity and Liabilities</b>	<b>2504.25</b>	<b>2485.54</b>	<b>2547.24</b>
B	<b>Assets</b>			
1	<b>Non current investments</b>			
	(a) Fixed assets	275.24	108.67	274.15
	(b) Goodwill	-	-	-
	(c) Non-current investments	2.16	2.16	2.16
	(d) Deferred tax assets (net)	3.60	6.24	8.14
	(e) Long-term loans and advances	844.73	1027.85	838.28
	(f) Other non-current assets	0.00	0.57	0.00
	<b>Sub-total - Non-current assets</b>	<b>1125.73</b>	<b>1145.49</b>	<b>1122.72</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	757.07	668.37	806.45
	(d) Cash and cash equivalents	392.61	431.12	390.74
	(e) Short-term loans and advances	188.66	200.31	190.10
	(f) Other current assets	40.18	40.25	37.23
	<b>Sub-total - Current assets</b>	<b>1378.52</b>	<b>1340.05</b>	<b>1424.52</b>
	<b>Total Assets</b>	<b>2504.25</b>	<b>2485.54</b>	<b>2547.24</b>



**NOTE :-**

- 1 The above results were reviewed by the Audit Committee and Subsequently taken on record by the Board of Directors of the Company at its meeting held on November 14, 2015. There is no qualification in the Auditors Report on this statement of financials Results.
- 2 The Management has notified revenue recognition policy
- 3 The company has only one segment of activity.
- 4 The status of shareholder's Compliants during the half year ended September 30, 2015 is as under:

Investor Compliants	6 Months ended (30-09-2015)
Pending at the beginning of the half year	Nil
Received during the half year	Nil
Resolved during the half year	Nil
Remaining unresolved at the end of the half year	Nil

For ACE TOURS WORLDWIDE LIMITED



A handwritten signature in blue ink, appearing to read "Bharat Choksi".

Bharat Choksi  
Director  
DIN: 01421133

Place :- Surat  
Date :- 14 November 2015