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ANNEXURE -3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Varun Shipping Company Limited

Names of the Stock Exchanges where the shares of the target company are listed

BSE / NSE

Date of reporting

30th April, 2015

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked


Tarun Shipping And Industries Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares		
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	{ creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	% of total share capital
Tarun Shipping And	1029	6.86	6.86	1025	6.84	Invocation	23 rd April, 2015	Pledge	74691	0.50	Standard Chartered Bank	95101	6.34		
	0208			7047					9			28			

Industry	Shares	Invocations	24 th April, 2015	Pledge	41000	2.73	-DO-	54101	3.61
Varun Corporation Limited	7541734	5.03	5.03	6800000	4.53				
Realpoint (Mauritius) Limited	33350000	22.23	22.23						

For Tarun Shipping And Industries Limited


 Director
 Place : Mumbai

Date : 30th April, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.