

CORPORATE OFFICE : Plot No. 5, Kurla Bandra Complex Road, Santacruz (E), Mumbai - 400 098, India.  
Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914  
1<sup>st</sup> November, 2017

To,  
Mr. Hari K - Asst. Vice President  
National Stock Exchange of India Ltd  
"Exchange Plaza", C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

To,  
The Manager - Corporate  
The Corporate relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: NSE: SMARTLINK

BSE: 532419

Sub: Un-audited Financial Results (standalone and consolidated) for the quarter ended 30<sup>th</sup> September, 2017

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, enclosed please find the Un-audited Financial Results (standalone and consolidated) for the quarter ended 30<sup>th</sup> September, 2017 along with Auditors Report thereon which was duly approved by Board of Directors of the Company at its Board Meeting held today i.e. 1<sup>st</sup> November, 2017.

Please find enclosed herewith a copy of limited review report by the Auditors, M/s Sharp & Tannan LLP, for the quarter ended 30<sup>th</sup> September, 2017.

The Board Meeting commenced at 9.30 a.m. and concluded at 02:00 p.m.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK NETWORK SYSTEMS LIMITED

*Urjita Damle*

URJITA DAMLE  
COMPANY SECRETARY

**LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF SMARTLINK NETWORK SYSTEMS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors of  
Smartlink Network Systems Limited

**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the 'Statement'") of **Smartlink Network Systems Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/2016 dated 5<sup>th</sup> July, 2016.

**2. Management's Responsibility for the Financial results**

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 1<sup>st</sup> November, 2017, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**3. Auditors' Responsibility**

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and



thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Opinion

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting standards and other accounting principles generally accepted in India have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results for the immediately preceding quarter ended 30<sup>th</sup> June 2017, corresponding quarter and half year ended 30<sup>th</sup> September, 2016 included in the Statement and the Standalone financial statements for the year ended 31<sup>st</sup> March, 2017 are based on the previously issued financial results/financial statements of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed/audited by M/s DELOITTE HASKINS & SELLS LLP, whose reports dated 11<sup>th</sup> August 2017, 26<sup>th</sup> October 2016 and 17<sup>th</sup> May 2017 respectively, expressed an unmodified opinion on those unaudited standalone financial results/statements.

For Sharp & Tannan LLP  
Chartered Accountants

ICAI Firm Registration No.127145W/W100218



by hand of

DARRYL FRANK

Partner

Membership No.: 104096

Place: Mumbai,

Date: 1<sup>st</sup> November, 2017

# Smartlink Network Systems Limited

CIN : L30007GA1993PLC001341

Registered office : Plot No. L-7, Verna Industrial Estate, Verna, Goa - 403 722

Website : www.smartlink.co.in

## PART I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER, 2017

Sr. No.	Particulars	3 months ended 30.09.2017 (Unaudited)	Preceding 3 months ended 30.06.2017 (Unaudited)	Corresponding 3 months ended 30.09.2016 in the previous year (Unaudited)	Year to date figures for current period ended 30.09.2017 (Unaudited)	Year to date figures for previous period ended 30.09.2016 (Unaudited)	(Rs. In lakhs) Previous year ended 31.03.2017 (Audited)
A	<b>CONTINUING OPERATIONS</b>						
I	Revenue from Operations	475.42	500.70	839.46	976.12	1,499.01	2,164.21
II	Other Income	79.77	92.96	-	172.73	-	252.31
III	Total Revenue	555.19	593.66	839.46	1,148.85	1,499.01	2,416.52
IV	Expenses						
a)	Employee Benefits Expense	45.44	44.46	75.55	89.90	149.88	417.41
b)	Finance costs	7.93	-	0.01	7.93	0.05	14.78
c)	Depreciation and Amortisation Expense	32.75	32.73	28.35	65.48	55.75	119.89
d)	Other Expenses	88.16	115.38	146.36	203.54	349.72	681.94
	Total Expenses	174.28	192.57	250.27	366.85	555.40	1,234.02
V	Profit before exceptional items and tax (III - IV)	380.91	401.09	589.19	782.00	943.61	1,182.50
VI	Exceptional Items (Refer Note 2)	-	-	-	-	-	312.99
VII	Profit before tax (V + VI)	380.91	401.09	589.19	782.00	943.61	1,495.49
VIII	Tax Expenses						
-	Current tax	117.26	123.14	185.59	240.40	290.30	381.41
-	Deferred tax	1.61	4.12	145.30	5.73	196.77	445.94
	Total Tax Expenses	118.87	127.26	330.89	246.13	487.07	827.35
IX	Profit from continuing operations (after tax) (VII - VIII)	262.04	273.83	258.30	535.87	456.54	668.14
B	<b>DISCONTINUED OPERATIONS</b>						
X	(Loss) from discontinued operations (before tax)	-	-	(110.12)	-	(485.82)	(485.82)
XI	Tax expense of discontinued operations						
-	Current tax	-	-	(73.05)	-	(184.25)	(184.25)
-	Deferred tax	-	-	(97.96)	-	(150.70)	(150.70)
	Total Tax Expense of discontinued operations	-	-	(171.01)	-	(334.95)	(334.95)
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	60.89	-	(150.87)	(150.87)
XIII	Net Profit for the period / year	262.04	273.83	319.19	535.87	305.67	517.27
XIV	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised)	1.16	1.21	1.22	2.38	1.17	2.12
	See accompanying notes to the financial results						

Notes :

- 1) Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary.
- 2) In the previous year, the Company had sold its business of Selling and Marketing of various categories of Networking and Information Technology (IT) Products carried under brand name "DIGISOL" on a slump sale basis to Digisol Systems Limited and "EMS business" comprising mainly of manufacture of various categories of electronic and IT products on a slump sale basis to Synegra EMS Limited. The profit on account of above transactions amounting to Rs. 312.99 lakhs was disclosed as an exceptional item in the previous year.

Details of revenue and expenses of discontinued operations for financial results are as below :

Particulars	Corresponding 3 months ended 30.09.2016 in the previous year	Year to date figures for previous period ended 30.09.2016 (Unaudited)	Previous year ended 31.03.2017 (Audited)
Revenue from operations (net)	2,687.48	4,539.25	4,539.25
Other Income	39.65	58.96	58.96
Total Income	2,727.13	4,598.21	4,598.21
Total Expenditure	2,837.25	5,084.03	5,084.03
(Loss) before tax	(110.12)	(485.82)	(485.82)
Provision for taxation	(171.01)	(334.95)	(334.95)
Profit / (Loss) after tax	60.89	(150.87)	(150.87)
Assets	-	3,996.56	-
Liability	-	1,434.60	-

- 3) Consequent to Slump sale (refer note 2 above) the Company is focussing on earning income through dividends, interest and gains on investments held. Hence, the Company operates in a single business segment namely " investment ".
- 4) The Board of Directors of the Company, in their meeting held on 17th May, 2017, recommended a final dividend at the rate of 100% i.e. Rs. 2/- per fully paid-up Equity Share of Rs. 2/- each, aggregating to Rs. 451 lakhs for the year ended 31st March, 2017, which was approved by Shareholders at the Annual General Meeting held on 12th August, 2017.
- 5) The Company has considered itself as a Non-Banking Financial Company in terms of provisions of Clause (f) of section 45-I of Reserve Bank of India Act, 1934 ("the Act"). The Company has already made an application in terms of sub-section (2) of section 45-IA of the Act, for issue of Certificate of Registration as a Non-Banking Financial Company (Non-Deposit taking).
- 6) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1<sup>st</sup> November, 2017.

Mumbai, dated : 1st November, 2017

For and on behalf of the Board

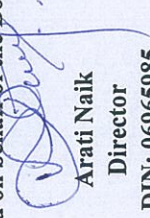
  
Arati Naik  
Director  
DIN: 06965985

Statement of Assets and Liabilities

		(Rs. in lakhs)	
Particulars		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	451.00	451.00
	(b) Reserves and Surplus	33,501.16	33,508.10
	<b>Sub-total - Shareholders' funds</b>	<b>33,952.16</b>	<b>33,959.10</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	142.48	136.74
	(b) Other long-term liabilities	-	0.95
	(c) Long-term provisions	5.52	2.52
	<b>Sub-total - Non-current liabilities</b>	<b>148.00</b>	<b>140.21</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	-	-
	i) Total outstanding dues of micro enterprises and small enterprises		
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	57.70	118.27
	(b) Other current liabilities	70.60	95.31
	(c) Short-term provisions	42.93	17.22
	<b>Sub-total - Current liabilities</b>	<b>171.23</b>	<b>230.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,271.39</b>	<b>34,330.11</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	i) Tangible assets	1,905.54	1,957.96
	ii) Intangible assets	44.19	56.91
	(b) Non-current investments	1,949.73	2,014.87
	(c) Long-term loans and advances	2,338.00	2,100.00
	<b>Sub-total - Non-current assets</b>	<b>4,373.89</b>	<b>4,171.93</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	29,057.66	28,406.92
	(b) Cash and cash equivalents	338.45	1,296.26
	(c) Short-term loans and advances	54.11	67.02
	(d) Other current assets	447.28	387.98
	<b>Sub-total - Current assets</b>	<b>29,897.50</b>	<b>30,158.18</b>
	<b>TOTAL - ASSETS</b>	<b>34,271.39</b>	<b>34,330.11</b>

Mumbai, dated : 1st November, 2017

For and on behalf of the Board

  
Arati Naik  
Director

DIN: 06965985

**Limited Review Report on Quarter and Year to date Unaudited Consolidated Financial Results of SMARTLINK NETWORK SYSTEMS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
The Board of Directors of  
Smartlink Network Systems Limited

**Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Smartlink Network Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six months ended 30<sup>th</sup> September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

**2. Management's Responsibility for the Statements**

This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors in its meeting held on 1<sup>st</sup> November, 2017, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**3. Auditors Responsibility**

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as



to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Opinion

Based on our review conducted as stated above, and based on the consideration of the review reports of the another auditor referred to in paragraph 5 and except for the possible effects of the matters described in paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as mentioned in Paragraph 6.

#### 5. Other Matter

The Statement contains information on three subsidiary companies incorporated in India which are as follows:

Sr. No.	Entity Name	Country of Incorporation
	<b>Subsidiaries</b>	
1	Digitol Systems Limited	India
2	Synegra EMS Limited	India
3	Telesmart ECS Limited	India

a) The consolidated financial results include the interim information of one subsidiary company incorporated in India, as certified by the management, which have been reviewed by another auditor, whose interim financial results reflect total revenue of Rs. 98.54 Lakhs and Rs. 125.70 Lakhs and net loss of Rs. 21.00 Lakhs and Rs. 50.70 Lakhs for the Quarter and Half year ended 30<sup>th</sup> September, 2017, as considered in the consolidated financial results respectively.

b) The consolidated financial results include the interim information of two Indian entities, whose financial results reflect total revenue of Rs. 2513.16 Lakhs and Rs. 4127.43 Lakhs and total loss of Rs. 237.63 Lakhs and Rs. 1000.41 Crore for the Quarter and the Half year





ended 30<sup>th</sup> September, 2017 respectively, whose interim results have been reviewed by us.

6. The financial results for the immediately preceding quarter ended 30<sup>th</sup> June 2017 included in the Statement and the Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2017 are based on the previously issued financial results/financial statements of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed/audited by M/s DELOITTE HASKINS & SELLS LLP, whose reports dated 11<sup>th</sup> August and 17<sup>th</sup> May 2017 respectively, expressed an unmodified opinion on those Unaudited Consolidated Financial results/statements.

For Sharp & Tannan LLP  
Chartered Accountants

ICAI Firm Registration No.127145W/W100218

by hand of



**DARRYL FRANK**  
Partner

Membership No.: 104096

Place: Mumbai,

Date: 1<sup>st</sup> November, 2017

# Smartlink Network Systems Limited

CIN : L30007GA1993PLC001341

Registered office : Plot No. L-7, Verma Industrial Estate, Verma, Goa - 403 722

Website : www.smartlink.co.in

<b>PART I</b>					
<b>STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2017</b>					
<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30.09.2017 (Unaudited)</b>	<b>Preceding 3 months ended 30.06.2017 (Unaudited)</b>	<b>Year to date figures for current period ended 30.09.2017 (Unaudited)</b>	<b>Previous year ended 31.03.2017 (Audited)</b>
<b>(Rs. In lakhs)</b>					
<b>I</b>	Revenue from operations (net) (Refer note 3)	2,905.17	2,017.73	4,922.90	10,373.82
<b>II</b>	Other Income	27.88	23.56	51.44	155.45
<b>III</b>	<b>Total Revenue</b>	<b>2,933.05</b>	<b>2,041.29</b>	<b>4,974.34</b>	<b>10,529.27</b>
<b>IV</b>	<b>Expenses</b>				
	a) Cost of raw materials consumed	71.78	318.17	389.95	3,619.89
	b) Purchases of traded goods	947.97	437.90	1,385.87	4,540.68
	c) Decrease / (Increase) in inventories of Finished goods, Work-in-Progress and traded goods	796.64	803.85	1,600.49	(1,723.53)
	d) Employee benefits expense	451.90	432.37	884.27	2,088.36
	e) Finance costs	7.88	2.63	10.51	16.79
	f) Depreciation and amortisation expense	46.27	46.48	92.75	165.17
	g) Other Expenses	394.01	368.68	762.69	2,300.75
	<b>Total Expenses</b>	<b>2,716.45</b>	<b>2,410.08</b>	<b>5,126.53</b>	<b>11,008.11</b>
<b>V</b>	<b>Profit / (Loss) before tax ( III - IV )</b>	<b>216.60</b>	<b>(368.79)</b>	<b>(152.19)</b>	<b>(478.84)</b>
<b>VI</b>	<b>Tax Expenses</b>				
	- Current tax	117.26	123.14	240.40	197.16
	- Deferred tax	1.61	4.12	5.73	295.25
		118.87	127.26	246.13	492.41
<b>VII</b>	<b>Net Profit / (Loss) for the period / year ( V - VI )</b>	<b>97.73</b>	<b>(496.05)</b>	<b>(398.32)</b>	<b>(971.25)</b>
<b>VIII</b>	Share in Loss attributable to Minority Interest	(0.61)	-	(0.61)	-
<b>IX</b>	<b>Net Profit / (Loss) for the period / year after share of Loss of Minority Interest (VII - VIII)</b>	<b>98.34</b>	<b>(496.05)</b>	<b>(397.71)</b>	<b>(971.25)</b>
<b>X</b>	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised)	0.44	(2.20)	(1.76)	(3.98)
	<i>See accompanying notes to the financial results</i>				

**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER, 2017**

Sr. No.	Particulars	(Rs. In lakhs)			
		3 months ended 30.09.2017 (Unaudited)	Preceding 3 months ended 30.06.2017 (Unaudited)	Year to date figures for current period ended 30.09.2017	Previous year ended 31.03.2017 (Audited)
1	<b>Segment Revenue (net):</b>				
	(a) Investment	475.42	500.70	976.12	2,171.54
	(b) Networking Products	2,450.69	1,580.99	4,031.68	8,063.50
	(c) EMS	138.17	53.28	191.45	454.91
	<b>Total</b>	<b>3,064.28</b>	<b>2,134.97</b>	<b>5,199.25</b>	<b>10,689.95</b>
	Less: Inter-segment Revenue	159.11	117.24	276.35	316.13
	<b>Total Income from Operations (net)</b>	<b>2,905.17</b>	<b>2,017.73</b>	<b>4,922.90</b>	<b>10,373.82</b>
2	<b>Segment Results:</b>				
	Profit/ (Loss) before tax and finance costs from each segment				
	(a) Investment	285.03	296.61	581.64	1,377.04
	(b) Networking Products	126.64	(525.13)	(398.49)	(1,625.17)
	(c) EMS	(175.14)	(125.09)	(300.23)	(218.40)
<b>Total</b>	<b>236.53</b>	<b>(353.61)</b>	<b>(117.08)</b>	<b>(466.53)</b>	
	Less:				
	(i) Finance Costs (net)	-	-	-	16.79
	(ii) Other un-allocable expenditure net-off un-allocable income	19.94	15.18	35.12	(4.48)
	<b>Total Profit / (Loss) before tax</b>	<b>216.59</b>	<b>(368.79)</b>	<b>(152.20)</b>	<b>(478.84)</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	(a) Investment	26,810.79	27,197.89	26,810.79	27,054.53
	(b) Networking Products	3,126.49	2,958.57	3,126.49	4,623.48
	(c) EMS	315.48	222.88	315.48	298.27
(d) Un-allocated	3,352.55	2,727.16	3,352.55	2,619.37	
<b>Total Assets</b>	<b>33,605.31</b>	<b>33,106.50</b>	<b>33,605.31</b>	<b>34,595.65</b>	
	<b>Less: Segment Liabilities</b>				
(a) Investment	31.96	44.48	31.96	100.22	
(b) Networking Products	1,500.95	775.85	1,500.95	1,673.62	
(c) EMS	192.70	79.29	192.70	82.26	
(d) Un-allocated	278.27	232.36	278.27	268.97	
<b>Total Liabilities</b>	<b>2,003.88</b>	<b>1,131.98</b>	<b>2,003.88</b>	<b>2,125.07</b>	
	<b>Total Capital Employed</b>	<b>31,601.43</b>	<b>31,974.52</b>	<b>31,601.43</b>	<b>32,470.58</b>

No.33 :

1) Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary.

2) The Consolidated Financial results include results of the following Companies:

Name of the Company	% shareholding and voting power of Smartlink Network Systems Limited	Consolidated as
Smartlink Network Systems Limited	-	Holding Company
Digitol Systems Limited	100%	Subsidiary
Synegra EMS Limited	100%	Subsidiary
Telesmart SCS Limited	80%*	Subsidiary

\* Telesmart SCS Limited has ceased to be wholly-owned subsidiary w.e.f. 20th September, 2017. Consequently, Minority Interest has been computed and disclosed separately.

3) Revenue from Operations for the quarter ended 30th September, 2017 is net of Goods and Service Tax. The Excise duty deducted from Revenue from operations for the previous periods are as given below.

	(Rs. in lakhs)
Quarter ended 30th June, 2017	67.13
Half-year ended 30th September, 2017	67.13
Year ended 31st March, 2017	365.73

4) The group has three business segments

(i) Investment : Investment in various securities.

(ii) Networking products : Developing, manufacturing, marketing, distributing and servicing of various IT products.

(iii) EMS : Electronic manufacturing services.

5) The Holding Company had opted to publish Extracts of the Unaudited Consolidated Financial Results from quarter ended 31st December, 2016 pursuant to the transfer of business to its 2 subsidiaries, viz., Digitol Systems Limited and Synegra EMS Limited from 10th October, 2016. Therefore, the comparative figures for the half-year and quarter ended September 2016 have not been provided. The Standalone Financial Results are available on the Company's website viz. www.smartlink.co.in and on the Stock Exchange websites.

Key standalone financial information is given below:

Particulars	3 months ended 30.09.2017 (Unaudited)	Preceding 3 months ended 30.06.2017 (Unaudited)	Year to date figures for current period ended 30.09.2017	Previous year ended 31.03.2017 (Audited)
Income from Operations and other Income	555.19	593.66	1,148.85	2,416.52
Profit Before Tax	380.91	401.09	782.00	1,009.67
Profit After Tax	262.04	273.83	535.87	517.27

6) The Board of Directors of the Parent Company, in their meeting held on 17th May, 2017, recommended a final dividend at the rate of 100% i.e. Rs. 2/- per fully paid-up Equity Share of Rs. 2/- each, aggregating to Rs. 451 lakhs for the year ended 31st March, 2017, which was approved by Shareholders at the Annual General Meeting held on 12th August, 2017.

7) The Company has considered itself as a Non-Banking Financial Company in terms of provisions of Clause (f) of section 45-I of Reserve Bank of India Act, 1934 ("the Act"). During the half-year, the Company has made an application in terms of sub-section (2) of section 45-1A of the Act, for issue of Certificate of Registration as a Non-Banking Financial Company (Non-Deposit taking).

8) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st November, 2017.

Mumbai, dated : 1st November, 2017

For and on behalf of the Board

  
Arati Naik  
Director  
DIN: 06965985

Statement of Consolidated Assets and Liabilities

		(Rs. in lakhs )	
Particulars		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	451.00	451.00
	(b) Reserves and Surplus	31,079.04	32,019.58
	(c) Minority Interest	71.39	-
	<b>Sub-total - Shareholders' funds</b>	<b>31,601.43</b>	<b>32,470.58</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	142.48	136.74
	(b) Other long-term liabilities	1.21	3.08
	(c) Long-term provisions	30.53	23.53
	<b>Sub-total - Non-current liabilities</b>	<b>174.22</b>	<b>163.35</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowing	-	68.25
	(b) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	1.50	4.67
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other current liabilities	1,277.33	1,321.21
	(d) Short-term provisions	501.60	540.73
		49.23	26.86
	<b>Sub-total - Current liabilities</b>	<b>1,829.66</b>	<b>1,961.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>33,605.31</b>	<b>34,595.65</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	2,090.67	2,164.45
	(ii) Intangible assets	94.59	73.58
	(b) Long-term loans and advances	2,185.26	2,238.03
		232.48	211.47
	<b>Sub-total - Non-current assets</b>	<b>2,417.74</b>	<b>2,449.50</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	27,283.53	25,875.13
	(b) Inventories	1,092.76	2,875.02
	(c) Trade receivables	1,534.49	1,467.16
	(d) Cash and cash equivalents	418.68	1,364.73
	(e) Short-term loans and advances	465.29	229.38
	(f) Other current assets	392.82	334.73
	<b>Sub-total - Current assets</b>	<b>31,187.57</b>	<b>32,146.15</b>
	<b>TOTAL - ASSETS</b>	<b>33,605.31</b>	<b>34,595.65</b>

Mumbai, dated : 1st November, 2017

For and on behalf of the Board

  
Arati Naik  
Director  
DIN: 06965985