



ATSL/CO/17-18/ 335  
27<sup>th</sup> April, 2017

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir,

**Re.: ICL Financial Services Limited (the Company/the Pledgor) - Pledge of equity shares of Trinetra Cement Limited in favour of Axis Trustee Services Limited (Pledgee/Security Trustee).**

We write in our capacity as Security Trustee for facilities of Rs. 300 Crores sanctioned by various lenders to the Company.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of **Trinetra Cement Limited** pursuant to release of pledge of equity shares of **Trinetra Cement Limited** previously pledged in our favour as Security Trustee by the pledgor. We wish to clarify that we, in our capacity as Security Trustee, don't hold any beneficial interest in the pledged shares which have been released, pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,

**FOR AXIS TRUSTEE SERVICES LIMITED**

  
**RAHUL VAISHYA**  
**MANAGER**

Encl.: As above

**AXIS TRUSTEE SERVICES LTD.**

*(A wholly owned subsidiary of Axis Bank)*

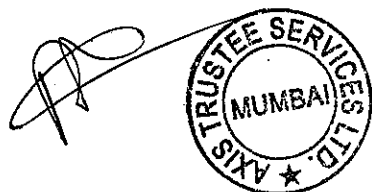
Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

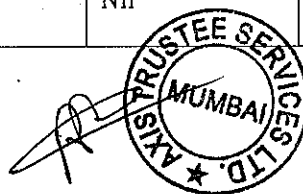
TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Trinetra Cement Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security Trustee for facilities aggregating to Rs. 300 Crores sanctioned to Trinetra Cements Limited wherein ICL Financial Services Limited has pledged the equity shares of Trinetra Cement Limited (Target Company) as security in favour of Security Trustee.		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2295600 (Shares Pledged)	51.29%	51.29%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	2295600 (Shares Pledged)	51.29%	51.29%
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2295600 (Shares Released)	51.29%	51.29%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil





e) Total (a + b + c +/- d)	2295600 (Shares Released)	51.29%	51.29%
<b>After the acquisition/disposal, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil



Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal of shares pursuant to release of pledge on shares
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 25, 2017
Equity share capital / total voting capital of the TC before the said acquisition/ sale	4475600 equity shares as on March 31 <sup>st</sup> , 2017
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	4475600 equity shares as on March 31 <sup>st</sup> , 2017
Total diluted share/voting capital of the TC after the said acquisition	4475600 equity shares as on March 31 <sup>st</sup> , 2017

FOR AXIS TRUSTEE SERVICES LIMITED  
(PLEDGEE - SECURED TRUSTEE)

  
  
**RAHUL VAISHYA**  
**MANAGER**