

ACE TOURS WORLDWIDE LIMITED

Regd. Office..F-22-23-24, Jolly Arcade, Ghod Dod Road, Surat-395007, Gujarat

CIN: L63040GJ2007PLC051318

Statement of Audited Financial Results for the Year ended March 31, 2015

| Sr. | Particulars | (Rs.in Lakhs) | | | |
|--------------------------------------|---|--|--|-----------------|-----------------|
| | | Six months ended | | Year ended | |
| | | 31-Mar-15 | 31-Mar-14 | 31-Mar-15 | 31-Mar-14 |
| | | Un-Audited (Please Refer Note 2) | Un-Audited (Please Refer Note 3) | Audited | Audited |
| PART-I | | | | | |
| 1.(a) | Net Sales/income from operations | 769.01 | 549.28 | 1485.88 | 1,544.78 |
| (b) | Other Operating Income | - | - | - | 1,544.78 |
| | Total Income from operation (Net) | 769.01 | 549.28 | 1,485.88 | 1,544.78 |
| 2 | Expenditure | | | | |
| a. | Increase/Decrease in stock in trade & work in progress | | | | |
| b | Consumption of Raw materials | | | | |
| c | Purchase of Stock in trade | | | | |
| d | Employee Benefit Expenses | 638.05 | 419.87 | 1,234.89 | 1,271.46 |
| e | Depreciation & Amortization Expenses | 24.52 | 25.93 | 56.17 | 60.53 |
| f | Other Expenditure | 22.37 | 59.47 | 26.83 | 65.10 |
| | Total | 49.76 | 35.07 | 89.63 | 101.85 |
| 3 | Profit from operations before other Income, Interest and Exceptional Items (1-2) | 34.31 | 8.94 | 78.36 | 45.84 |
| 4 | Other Income | 4.44 | 57.86 | 6.81 | 68.85 |
| 5 | Profit before Interest & Exceptional Item (3+4) | 38.75 | 66.80 | 85.17 | 114.69 |
| 6 | Interest | 43.75 | 71.44 | 79.53 | 101.78 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (5.00) | (4.64) | 5.64 | 12.91 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | (5.00) | (4.64) | 5.64 | 12.91 |
| 10 | Tax Expenses | 0 | - | (1.90) | 12.22 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities After tax (9-10) | (5.00) | (4.64) | 7.54 | 0.69 |
| 12 | Extraordinary Item (net of tax expense) | | | | |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | (5.00) | (4.64) | 7.54 | 0.69 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/-) | 1267.05 | 1267.05 | 1,267.05 | 1,267.05 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 614.83 | 415.38 |
| 16 | Earnings Per Share (EPS) | | | | |
| (a) | Basic & diluted EPS before Extraordinary Items for the period, for the year to date & for the previous year (not to be annualised) | (0.04) | (0.04) | 0.06 | 0.01 |
| (b) | Basic and diluted EPS after Extraordinary Items for the period, for the year to date & for the previous year (not to be annualised) | | | 0.06 | 0.01 |
| PART-II | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | |
| | ---No. of shares | 7,010,477 | 6,882,477 | 7,010,477 | 6,882,477 |
| | --- Percentage of shareholding | 55.33% | 54.32% | 55.33% | 54.32% |
| 2 | Promoters and promoter group Shareholding | | | | |
| (a) | Pledged/Encumbered | | | | |
| | ---Number of shares | - | - | - | - |
| | ---Percentage of shares (as a % of the total shareholding of promoter & Promoter Group) | - | - | - | - |
| | ---Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | Non-encumbered | | | | |
| (b) | --- Number of Shares | 5,787,979 | 5,787,979 | 5,659,979 | 5,787,979 |
| | --- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | ---Percentage Of Shares (as a % of the total share capital of the company) | 45.68% | 45.68% | 44.67% | 45.68% |

FOR ACE TOURS WORLDWIDE LTD.


AUTHO. SIGN. / DIRECTOR



| Particulars | | Year ended 31.03.2015 | |
|-------------|--|-----------------------|-----|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | Nil |
| | Disposed of during the quarter | | Nil |
| | Remaining unresolved at the end of the quarter | | Nil |

2 Statement of Assets & Liabilities as on March 31, 2015

| Sr. No. | Particulars | As At | As At |
|----------|--|----------------------|----------------------|
| | | 31-Mar-15 Audited | 31-Mar-14 Audited |
| | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1267.05 | 1267.05 |
| | (b) Reserves and surplus | 614.83 | 415.38 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 1881.88 | 1682.43 |
| 2 | Share application money pending allotment | | |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 209.59 | 262.39 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 209.59 | 262.39 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 336.68 | 409.35 |
| | (b) Trade payables | 44.70 | 108.34 |
| | (c) Other current liabilities | 15.81 | 28.71 |
| | (d) Short-term provisions | 58.57 | 64.99 |
| | Sub-total - Current liabilities | 455.76 | 611.39 |
| | Total - Equity and Liabilities | 2547.23 | 2556.21 |
| B | Assets | | |
| 1 | Non current investments | | |
| | (a) Fixed assets | 274.15 | 108.21 |
| | (b) Goodwill | - | - |
| | (c) Non-current investments | 2.16 | 2.16 |
| | (d) Deferred tax assets (net) | 8.14 | 6.24 |
| | (e) Long-term loans and advances | 973.06 | 995.46 |
| | (f) Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-current assets | 1257.51 | 1112.07 |
| 2 | Current assets | | |
| | (a) Current investments | 0.00 | 0.00 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Trade receivables | 677.83 | 792.39 |
| | (d) Cash and cash equivalents | 384.58 | 390.50 |
| | (e) Short-term loans and advances | 190.10 | 215.28 |
| | (f) Other current assets | 37.23 | 45.96 |
| | Sub-total - Current assets | 1289.74 | 1444.13 |
| | Total Assets | 2547.25 | 2556.20 |

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AUTHO. SIGN. / DIRECTOR



NOTE :-

- The above results were reviewed by the Audit Committee and Subsequently taken on record by the Board of Directors of the Company at its meeting held on July 16, 2015. There is no qualification in the Auditors Report on this statement of financials Results.
- 1 The Figures for the half quarter are the balancing figures between audited financial figures in respect of the full financial year upto March 31, 2015 and the un-audited published year to date figures upto September 30, 2014, being the date of the end of the 2nd half quarter of the financial year which were subject to limited review.
 - 2 The Figures for the half quarter are the balancing figures between audited financial figures in respect of the full financial year upto March 31, 2014 and the un-audited published year to date figures upto September 30, 2013, being the date of the end of the 2nd half quarter of the financial year which were subject to limited review.
 - 3 The company has only one segment of activity.
 - 4



Place :- Surat
Date :- 17 July 2015.

By Order of the Board
for ACE TOURS WORLDWIDE LIMITED

A handwritten signature in black ink, appearing to be "Bharat Choksi".

Bharat Choksi
Director
DIN: 01421133