

BOMBAY SWADESHI STORES LIMITED

Registered Office: Western India House, Sir P. M. Road, Fort, Mumbai - 400 001, Maharashtra
Tel. No.: +91-22-4049 6500; Compliance Officer: Mr. John Varughese

This post offer public announcement ("Post Offer Public Announcement") is issued by Inga Capital Private Limited ("Manager to the Offer") on behalf of Ms. Madhu Chandak ("Acquirer I"), Ms. Manjri Chandak ("Acquirer II") and Ms. Jyoti Varun Kabra ("Acquirer III") (Acquirer I, Acquirer II and Acquirer III are collectively referred to as the "Acquirers") to the public shareholders of Bombay Swadeshi Stores Limited ("Company") in accordance with Regulation 18 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") in respect of the proposed acquisition and voluntary delisting of the equity shares of ₹ 2 each ("Equity Shares") of Bombay Swadeshi Stores Limited ("Company") from BSE Limited. This Post Offer Public Announcement is in continuation to and should be read in conjunction with the public announcement published on September 9, 2015 ("PA") and the Offer Letter dated September 9, 2015 ("Offer Letter").

Capitalized terms used but not defined in this Post Offer Public Announcement shall have the same meaning assigned to them as in the PA and the Offer Letter.

The Acquirers had issued the PA seeking to acquire, in accordance with the Delisting Regulations and on the terms and conditions set out therein and in the Offer Letter, 10,31,357 Equity Shares representing 20.88% of fully paid-up equity share capital and voting capital of the Company held by the Public Shareholders of the Company. Public Shareholders holding Equity Shares of the Company were invited to submit bids pursuant to the reverse book-building process ("RBP") conducted through OTB during the Bid Period (September 21, 2015 to September 28, 2015), in accordance with the Delisting Regulations and other applicable rules, circulars.

1. DISCOVERED PRICE AND EXIT PRICE

In terms of Regulation 15(1) of the Delisting Regulations, the price determined as Discovered Price (being the price payable by the Acquirers for the Offer Shares will not be less than the price at which the shareholding of the Acquirers reaches 90% of fully paid-up equity share capital and voting capital of the Company pursuant to RBP conducted through OTB in the manner specified in Schedule II of Delisting Regulations) is ₹ 126/- (Rupees One Hundred Twenty Six Only) per Equity Share. The final price fixed by the Acquirers for accepting the Equity Shares successfully tendered in the Delisting Offer is ₹ 126/- (Rupees One Hundred Twenty Six Only) per Equity Share ("Exit Price").

2. SUCCESS OF THE DELISTING OFFER

2.1 In terms of Regulation 17 of the Delisting Regulations, this delisting offer is successful, as the shareholding of the Acquirers will exceed 90% of fully paid-up equity share capital and voting capital of the Company post acceptance of the Equity Shares validly tendered in the Delisting Offer at the Exit Price and the Acquirers have sent the Offer Letter of this Delisting Offer to all the Public Shareholders through speed post with proof of dispatch and also through e-mail as an attachment to e-mail to those Public Shareholders whose e-mail id is registered with their respective depositories.

2.2 The Acquirers will acquire 6,03,138 Equity Shares representing 12.21% of fully paid-up equity share capital and voting capital of the Company tendered successfully in the Delisting Offer at the Exit Price.

2.3 The last date of payment of consideration to all Public Shareholders whose bids have been accepted and last date for returning the Equity Shares of the Public Shareholders whose bids have been rejected in the RBP process conducted through OTB is October 13, 2015.

2.4 Subsequently, the necessary steps to delist Equity Shares of the Company from BSE Limited shall be taken. The date of delisting of Equity Shares shall be announced in the same newspapers in which the PA and this Post Offer Public Announcement has appeared.

3. OUTSTANDING EQUITY SHARES AFTER DELISTING

3.1 In accordance with Regulation 21 of the Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBP process conducted through OTB or who unsuccessfully tendered their Equity Shares in the RBP process conducted through OTB will be able to offer their Equity Shares to the Acquirers at the Exit Price during a period of one year starting from the date of delisting of the Equity Shares of the Company from BSE Limited. A separate offer letter in this regard will be sent to those remaining Public Shareholders which will contain terms and conditions for participation in Exit Window. Such remaining Public Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Offer within the stipulated time period.

3.2 All other terms and conditions set forth in the PA and the Offer Letter remain unchanged. This Post Offer Public Announcement is issued on behalf of the Acquirers by the Manager to the Offer in terms of Regulation 18 of the Delisting Regulations.

The Compliance Officer of the Company is Mr. John Varughese, Tel. No.: +91-22-4049 6500; Email: investor@bombaystore.com

THIS POST OFFER PUBLIC ANNOUNCEMENT IS ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

**INGA CAPITAL PRIVATE LIMITED**

Naman Midtown, 'A' Wing, 21st Floor,
Senapati Bapat Marg, Elphinstone (West), Mumbai - 400 013
Tel. No.: +91-22-4031 3489; Fax No.: +91-22-4031 3379

Contact Person: Mr. Ashwani Tandon; Email: delisting.bsrl@ingacapital.com
Website: www.ingacapital.com; SEBI Registration Number: MB/INM000010924

Sd/-
Madhu Chandak

Sd/-
Manjri Chandak

Sd/-
Jyoti Varun Kabra

Place : Mumbai

Date : October 5, 2015

PRESSMAN