



SM Dyechem Ltd

(CIN : L24110MH1982PLC027307)
136, Great Western Building
Nagindas Master Road Extn.,
Fort, Mumbai 400 001.
Tel. : 022-22834793
Email : got2invest@rediffmail.com

SMDC/2017
14/09/2017

Department of Corporate Services
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
MUMBAI 400001

Dear Sir/Madam,

Scrip Code: 500391

Sub: Unaudited Financial Results with Limited Review Report for the quarter ended June 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the company for the quarter ended on June 30, 2017 along with Limited Review Report of the Auditor of the company.


The same have been taken on record by the Board of Directors of the company today at their meeting held at Mumbai from 4.30 p.m. to 5.00 p.m.

Kindly acknowledge and take note of the same on your record.

Thanking you,

Yours faithfully,

For SM DYECHEM LIMITED


C.R. MURALI
DIRECTOR
DIN NO.00533104



Encl: as above



SM Dyechem Ltd

(CIN : L24110MH1982PLC027307)

136, Great Western Building
Nagindas Master Road Extn.,
Fort, Mumbai 400 001.

Tel. : 022-22834793

Email : got2invest@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
PART - I		(Un-Audited)	(Un-Audited)
1	Revenue		
	a) Income from Operations	-	-
	b) Other Income	-	-
	Total Income from Operations	-	-
2	Expenses		
	a) Material Cost	-	-
	b) Employee benefits expenses	-	5.82
	c) Finance Cost	-	-
	d) Depreciation and amortisation expenses	-	1.72
	e) Other expenses	2.28	37.61
	Total Expenses	2.28	45.15
3	Profit / (Loss) from Operations before exceptional items and Tax (1-2)	(2.28)	(45.15)
4	Exceptional items - Income / (Loss)	-	-
5	Profit / (Loss) from ordinary activities before tax (3±4)	(2.28)	(45.15)
6	Tax Expenses	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(2.28)	(45.15)
8	Other Comprehensive Income / (Loss)	-	-
9	Total Comprehensive Income / (Loss) for the period (7±8)	(2.28)	(45.15)
10	Paid-up Equity Share Capital (Face Value Rs 10/-)	1,483.02	1,483.02
11	Reserves excluding revaluation reserves	-	-
12	Earning Per Share (EPS)		
	- Basic & diluted	(0.02)	(0.30)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2017 UNDER CLAUSE 41 OF THE LISTING AGREEMENT			
(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Un-Audited)	(Un-Audited)
1	Segment Revenue		
	a) Meal & Oil	-	-
	b) Snack Foods	-	-
	c) Chemical	-	-
	Total	-	-
2	Segment Results		
	a) Meal & Oil	-	-
	b) Snack Foods	-	-
	c) Chemical	-	-
	Total	-	-
	Unallocable expenses net off unallocable income	2.28	45.15
	Net Profit/(Loss) as per Financial Statement	(2.28)	(45.15)
3	Segment Assets		
	a) Meal & Oil	0.10	397.99
	b) Snack Foods	-	17.04
	c) Chemical	-	0.22
	d) Unallocated Assets	24,002.60	10,001.96
	Total	24,002.70	10,417.21
4	Segment Liabilities		
	a) Meal & Oil	-	239.97
	b) Snack Foods	-	-
	c) Chemical	-	-
	d) Unallocated Liabilities	24,290.38	10,265.58
	Total	24,290.38	10,505.55



1 The Company is under rehabilitation scheme in terms of now repealed SICA Act, 1985. In accordance with the said repealed act the Company has approached National Company Law Tribunal (NCLT) for securing approval for the Modified Draft Rehabilitation Scheme (MDRS) which was under consideration by the erstwhile Board for Industrial and Financial Reconstruction(BIFR). The said reference/application is pending before NCLT.

2 The above results have been considered by the Audit Committee and recommended to the Board . The Board has taken the same on record at its meeting held on 14th September, 2017.

3 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.

4 Reconciliation of net profit / (loss) between financial results as per Ind-AS and as previously reported under "Previous GAAP" for the quarter ended 30th June, 2016 is as under:

Particulars	Quarter Ended 30.06.2016
Net Profit / (Loss) reported under Previous GAAP	(45.15)
Less: Adjustments due to implementation of Ind-AS	-
Net Profit / (Loss) under Ind-AS [A]	(45.15)
Other Comprehensive Income / (Loss) [B]	-
Total Comprehensive Income / (Loss) for the Period [A+B]	(45.15)

The segmentwise revenue and result figures relate to the respective amounts directly identifiable to each of the segments viz. primary and secondary segments as required under Ind-AS 108.

The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

For and on behalf of the Board of Directors



CR Murali
Director
Din No.: 00533104

Place: Mumbai
Date: 14th September, 2017

104, Shree Ganesh, 1st Floor,
32-F, Bhavani Shankar Road,
Near Kabutar Khana, Dadar (West),
Mumbai - 400 028.
Telefax: (O) :2432 7252

S.K. KAVATHEKAR & CO.

CHARTERED ACCOUNTANTS

Proprietor

S. K. KAVATHEKAR

B.Com. (Hons.), F. C. A.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF
SM DYECEM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SM DYECEM LIMITED ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 6 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of the net profit of the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Kavathekar & Co.

Chartered Accountants

Firm's Registration No. 104944W

S K Kavathekar
S K Kavathekar

14/09/2017

