

Regd. Office: 101, Sumer Kendra Society, Pandurang Budhkar Marg,  
Near Doordarshan Kendra, Behind Mahindra & Mahindra Tower,  
Worli, Mumbai - 400013 | CIN: L92130MH2004PLC144371  
Website: www.liveindia.tv | Email: info@liveindia.tv | Tel.: 022-61709777



February 13, 2016

To  
National Stock Exchange of India Limited  
Compliance Department  
Exchange plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051

To  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Ref.: Symbol- BROADCAST-EQ

Ref.: Scrip Code: 532816

Sub.: Outcome of the Board meeting held on Saturday, February 13, 2016.

Dear Sir/Madam

The Board of Directors of the Company in its meeting held on Saturday, February 13, 2016 has inter alia considered and approved the un-audited Financial Results for the quarter ended December 31, 2015.

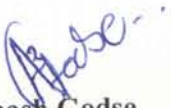
The meeting of the Board of Directors of the Company was commenced at the registered office of the Company at 12.45 p.m. and concluded at 2.05 p.m.

This letter may be treated as communication under Regulation 30 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For Broadcast Initiatives Limited

  
Avinash Godse  
Company Secretary



Delhi Office : 1, Mandir Marg, Premnath Motors Complex, New Delhi-110001. | Tel.: 011-6666 4888 | Fax: 011-23744273 / 23741523  
Corporate Office : 1st Floor, Vega Centra, A-Building, Shankarseth Road, Next to Income Tax Office, Swargate, Pune - 411 037.  
Tel.: 020-41255300

**Limited Review Report**

1. We have reviewed the accompanying statement of Un-audited financial results of **Broadcast Initiatives Ltd.** for quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For ASHOK JAYESH & ASSOCIATES**  
**Chartered Accountants**



**(Jayesh D. Sangani)**  
**Partner [M. No. 036041]**  
**FRN : 100655W**

Place: Mumbai

Date : 13<sup>th</sup> February, 2016



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

(Rs. in Lacs except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net sales/income from operations			341.96	869.81	756.74	1,141.89
	(b) Other operating income	183.48	291.46	-	-	-	-
	<b>Total income from operations (net)</b>						
2	Expenses	183.48	291.46	341.96	869.81	756.74	1,141.89
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Telecasting & Production Expenses	-	-	-	-	-	-
	(e) Distribution Expenses	160.07	159.70	168.88	479.23	546.26	865.34
	(e) Employee benefits expense	502.84	564.44	792.82	1,713.17	1,744.92	2,412.11
	(f) Depreciation and amortisation expense	475.89	527.33	454.63	1,530.86	1,317.51	1,877.34
	(g) Other expenses	207.63	205.81	201.07	621.12	589.41	803.22
	(h) Marketing Expenses	168.73	127.62	144.09	434.70	418.98	640.71
	<b>Total expenses</b>	0.48	0.75	9.41	7.51	14.99	35.93
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1,515.64	1,585.65	1,770.90	4,786.59	4,632.07	6,534.65
4	Other income	(1,332.16)	(1,294.19)	(1,428.94)	(3,916.78)	(3,875.33)	(5,492.76)
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	8.01	4.70	4.18	17.98	10.46	75.33
6	Finance costs	(1,324.15)	(1,289.49)	(1,424.76)	(3,898.80)	(3,864.87)	(5,417.43)
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	2.02	2.07	0.09	6.17	0.22	14.04
8	Exceptional items	(1,326.17)	(1,291.58)	(1,424.85)	(3,904.97)	(3,865.09)	(5,431.47)
9	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	-	50.04	8.54	53.36	13.20	6.06
10	Tax expense (Deferred Tax)	(1,326.17)	(1,341.60)	(1,433.39)	(3,958.33)	(3,878.29)	(5,437.53)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	(9.44)	(38.76)	(9.16)	(88.09)	(70.45)	(88.13)
12	Extraordinary items	(1,316.73)	(1,302.84)	(1,424.23)	(3,870.24)	(3,807.84)	(5,351.40)
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	-	-	-	-	-	-
14	Paid-up equity share capital (Face value Rs.10/- each)	(1,316.73)	(1,302.84)	(1,424.23)	(3,870.24)	(3,807.84)	(5,351.40)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,531.40	2,531.40	2,531.40	2,531.40	2,531.40	2,531.40
16	Share application money	-	-	-	-	-	(9,378.09)
	<b>Earnings per share (Basic and Diluted) ( Face Value Rs.10/- each)</b>	(5.20)	(5.15)	(5.63)	(17.19)	(15.04)	(21.14)

Notes:

- The above unaudited financial results of the Company for the quarter ended December 31, 2015, have been reviewed and recommended by the Audit Committee on February 13, 2016 and approved by the Board of Directors at their meeting held on even date. The Statutory Auditors have conducted a limited review of these result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is operating in a single segment viz. Broadcasting. Hence, the results are reported on a single segment basis.
- Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.

For Broadcast Initiatives Limited



*Poonam*  
Mrs. Poonam Naik  
Director  
DIN: 07370740

Place : Mumbai  
Date : February 13, 2016



सुन्दर दमती, प्रेमला अपक