

Pincon Lifestyle Limited

(Formerly MODI UDYOG LIMITED)

CIN : L51226WB1982PLC035312

Regd Office : "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700 001, Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642

Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers", 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : info@pinconlifestyle.com / pinconlifestyle@gmail.com, Website : www.pinconlifestyle.com

Date: 01.11.2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code in BSE: 539007

To,
The Calcutta Stock Exchange
Limited
7, Lyons Range,
Kolkata-700 001

Scrip Code in CSE: 023152

To,
Metropolitan Stock Exchange of
India Ltd
Vibgyor Towers, 4th Floor, Plot No.
C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

Scrip Symbol in MSEI:
PINCONLIFE

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting - Un-audited Financial Results for the Quarter & Half
Year Ended 30.09.2017**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2017, approved at the meeting of the Board of Directors of the Company held today i.e. Wednesday, 01st November, 2017. The meeting commenced at 12.30 p.m. and concluded at 1.00 p.m.

A copy of "Limited Review Report" of the Auditors of the Company in respect of the said results is also enclosed.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Pincon Lifestyle Limited

Niraj Kumar

(Niraj Kumar)
Company Secretary & Compliance Officer



Encl.: as above

PINCON LIFESTYLE LIMITED
(Formerly Modi Udyog Limited)
CIN: L51226WB1982PLC035312

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001
Corporate Office: No. 103, K.H. Road, Shanthinagar, "Samskruthi Chambers", 3rd Floor, Bengaluru - 560027
Email: info@pinconlifestyle.com, Website: www.pinconlifestyle.com
Ph. No.: 033 2231 9135, 033-2262 4943/44, Fax No.: 033-4001 4642

PART 1: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 (Rs. in Lakhs)

| Sl. No | Particulars | STANDALONE | | | | | |
|--------|--|------------------|------------------|-----------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | Unaudited | | | Unaudited | | Audited |
| | | 30-Sep-17 | 30-Jun-17 | 30-Sep-16 | 30-Sep-17 | 30-Sep-16 | 31-Mar-17 |
| 1 | Income | | | | | | |
| | a. Income from Operations | 13,299.92 | 12,697.00 | 9,007.63 | 25,996.92 | 16,803.61 | 32,132.22 |
| | b. Other Operating Income | - | - | - | - | - | - |
| | Total Income | 13,299.92 | 12,697.00 | 9,007.63 | 25,996.92 | 16,803.61 | 32,132.22 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | - | - | - | - | - | - |
| | b. Purchases | 12,151.18 | 11,345.67 | 8,580.27 | 23,496.85 | 15,973.47 | 29,893.91 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (127.01) | 206.71 | (77.30) | 79.70 | (134.31) | 101.74 |
| | d. Employee benefits expense | 19.45 | 19.45 | 9.35 | 38.90 | 17.94 | 44.36 |
| | e. Finance Costs | 89.18 | 90.82 | - | 180.00 | - | 86.51 |
| | f. Depreciation and Amortisation expense | 0.78 | 5.03 | 1.45 | 5.81 | 2.89 | 8.39 |
| | g. Other Expenses | 492.08 | 523.41 | 273.94 | 1,015.49 | 520.04 | 1,097.98 |
| | Total Expenses | 12,625.66 | 12,191.09 | 8,787.71 | 24,816.75 | 16,380.03 | 31,232.89 |
| 3 | Profit Before Exceptional Item & Tax | 674.26 | 505.91 | 219.92 | 1,180.17 | 423.58 | 899.33 |
| | Exceptional Item (Expenditure)/Income | - | - | - | - | - | - |
| 4 | Profit Before Tax | 674.26 | 505.91 | 219.92 | 1,180.17 | 423.58 | 899.33 |
| 5 | Tax Expense - Current tax | 280.92 | 120.34 | 74.75 | 401.26 | 142.64 | 305.77 |
| | - Deferred Tax | (0.22) | - | - | (0.22) | - | 0.13 |
| | - Total Tax | 280.70 | 120.34 | 74.75 | 401.04 | 142.64 | 305.90 |
| 6 | Net Profit after Tax | 393.56 | 385.57 | 145.17 | 779.13 | 280.94 | 593.43 |
| 7 | Other Comprehensive Income | | | | | | |
| | A. items that will not be reclassified to profit & loss (Net of tax) | - | - | - | - | - | - |
| | B. items that will be reclassified to profit & loss (Net of Tax) | - | - | - | - | - | - |
| | Total other comprehensive Income | 393.56 | 385.57 | 145.17 | 779.13 | 280.94 | 593.43 |
| 8 | Total comprehensive Income (6+7) | 393.56 | 385.57 | 145.17 | 779.13 | 280.94 | 593.43 |
| 9 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 3,024.00 | 3,024.00 | 3,024.00 | 3,024.00 | 3,024.00 | 3,024.00 |
| 10 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 713.28 |
| 11 | Earning Per Share of Rs 10/- each (not annualised) (In. Rs.) | 1.30 | 1.28 | 0.48 | 2.58 | 0.93 | 1.96 |
| | (a) Basic & Diluted | | | | | | |

PART 2: UNAUDITED SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 (Rs. in Lakhs)

| Sl. No | Particulars | STANDALONE | | | | | |
|--------|--|------------------|------------------|-----------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | Unaudited | | | Unaudited | | Audited |
| | | 30-Sep-17 | 30-Jun-17 | 30-Sep-16 | 30-Sep-17 | 30-Sep-16 | 31-Mar-17 |
| 1. | Segment Revenue | | | | | | |
| | a) Textile | 7,056.90 | 7,170.10 | 6,848.19 | 14,227.00 | 11,447.82 | 23,461.65 |
| | b) FMCG | 2,527.40 | 1,549.90 | 2,030.74 | 4,077.30 | 4,961.47 | 7,804.56 |
| | c) Agriculture Commodities | 3,715.62 | 3,977.00 | 128.70 | 7,692.62 | 394.32 | 866.01 |
| | Gross Income from Operations | 13,299.92 | 12,697.00 | 9,007.63 | 25,996.92 | 16,803.61 | 32,132.22 |
| 2. | Segment Results | | | | | | |
| | a) Textile | 566.60 | 430.21 | 167.20 | 996.81 | 287.35 | 788.82 |
| | b) FMCG | 106.11 | 77.91 | 49.58 | 184.02 | 126.15 | 184.36 |
| | c) Agriculture Commodities | 90.73 | 88.61 | 3.14 | 179.34 | 10.08 | 12.66 |
| | Total | 763.44 | 596.73 | 219.92 | 1,360.17 | 423.58 | 985.84 |
| | Less: Other unallocable expenditure | | | | | | |
| | i) Interest | 89.18 | 90.82 | - | 180.00 | - | 86.51 |
| | Add: i) Other un-allocable income | | | | | | |
| | Profit Before Tax | 674.26 | 505.91 | 219.92 | 1,180.17 | 423.58 | 899.33 |
| | Tax Expenses | 280.70 | 120.34 | 74.75 | 401.04 | 142.64 | 305.90 |
| | Profit After Tax | 393.56 | 385.57 | 145.17 | 779.13 | 280.94 | 593.43 |
| 3. | Capital Employed | | | | | | |
| | a) Textile | 2,392.00 | 2,327.97 | 2,593.36 | 2,392.00 | 2,593.36 | 2,720.83 |
| | b) FMCG | 856.68 | 503.22 | 769.03 | 856.68 | 769.03 | 905.09 |
| | c) Agriculture Commodities | 1,259.44 | 1,291.24 | 48.74 | 1,259.44 | 48.74 | 100.43 |
| | Total Segment Capital Employed | 4,508.12 | 4,122.43 | 3,411.13 | 4,508.12 | 3,411.13 | 3,726.35 |
| | Assets | | | | | | |
| | a) Textile | 3,287.94 | 2,148.80 | 3,844.20 | 3,287.94 | 3,844.20 | 2,623.95 |
| | b) FMCG | 763.33 | 464.49 | 1,139.95 | 763.33 | 1,139.95 | 591.90 |
| | c) Agriculture Commodities | 636.67 | 1,191.86 | 72.24 | 636.67 | 72.24 | 167.52 |
| | c) Unallocated Corporate Assets | 985.03 | 1,266.02 | 13.67 | 985.03 | 13.67 | 1,080.55 |
| | Total Assets | 5,672.97 | 5,100.17 | 5,070.06 | 5,672.97 | 5,070.06 | 4,463.92 |
| | Liabilities | | | | | | |
| | a) Textile | 192.44 | 261.26 | 1,250.84 | 192.44 | 1,250.84 | 331.90 |
| | b) FMCG | 68.92 | 58.48 | 370.92 | 68.92 | 370.92 | - |
| | c) Agriculture Commodities | 101.33 | 144.91 | 23.51 | 101.33 | 23.51 | - |
| | c) Unallocated Corporate Liabilities | 802.16 | 515.09 | 13.66 | 802.16 | 13.66 | 405.67 |
| | Total Liabilities | 1,164.85 | 977.74 | 1,658.93 | 1,164.85 | 1,658.93 | 737.57 |

| PART 3: STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017 | | (Rs. in Lakhs) | |
|---|-------------------------------|--------------------------|--|
| PARTICULARS | Standalone | | |
| | Unaudited | Audited | |
| | Half Year ended 30.09.2017 | Year ended 31.03.2017 | |
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant & Equipment | 64.97 | 68.05 | |
| Income tax assets (net) | 0.09 | - | |
| Other non-current assets | 8.20 | 10.93 | |
| Non-Current Assets | 73.26 | 78.98 | |
| Current Assets | | | |
| Inventories | 1,018.92 | 1,098.62 | |
| Financial Assets | | | |
| Trade Receivables | 3,669.02 | 2,284.75 | |
| Cash and Cash Equivalents | 36.86 | 26.66 | |
| Other Current Assets | 874.91 | 974.91 | |
| Current Assets | 5,599.71 | 4,384.94 | |
| TOTAL ASSETS | 5,672.97 | 4,463.92 | |
| EQUITY AND LIABILITIES | | | |
| Shareholder's Funds | | | |
| Equity Share Capital | 3,024.00 | 3,024.00 | |
| Other equity | | | |
| Retained earnings | 1,492.41 | 713.28 | |
| Other reserves | - | - | |
| Shareholders' Funds | 4,516.41 | 3,737.28 | |
| Non-Current Liabilities | | | |
| Deferred tax liabilities (net) | - | 0.13 | |
| Non-Current Liabilities | - | 0.13 | |
| Current Liabilities | | | |
| Financial liabilities | | | |
| Trade Payables | 362.69 | 331.90 | |
| Other current financial liabilities | 793.87 | 394.61 | |
| Current Liabilities | 1,156.56 | 726.51 | |
| TOTAL EQUITY AND LIABILITIES | 5,672.97 | 4,463.92 | |

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with a transition date of 1st April, 2016 and the above financial results have been prepared in accordance with the principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and the accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their respective meeting held on November 1, 2017.
- Reconciliation between financial Result as previously reported in accordance with accounting standard framework (referred as previous GAAP) with IND AS for the quarter ended and year ended as follows:

| Particulars | STANDALONE | | |
|--|---------------|-----------------|------------|
| | Quarter Ended | Half Year Ended | Year Ended |
| | Sep-17 | Sep-17 | Mar-17 |
| Net profit after tax reported under previous GAAP | 393.56 | 779.13 | 593.43 |
| Borrowing measured at amortized cost | - | - | - |
| Actuarial loss recognized in other comprehensive income | - | - | - |
| Other | - | - | - |
| Tax adjustments on above | | | |
| Net profit after tax reported under Ind AS | 393.56 | 779.13 | 593.43 |
| Other comprehensive income/(Loss) (net of Tax) | - | - | - |
| Total comprehensive income for the period as reported under Ind AS | 393.56 | 779.13 | 593.43 |

- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Format for unaudited quarterly result as per SEBI circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with SEBI circular no CIR/CFD /CMD/62/2016 dated July 5, 2016, IND AS, Schedule 11 (Division 11) of companies act 2013, which are applicable to the company that are required to comply with IND AS.
- The Business activity reflected in the above financial results comprise of Textile, FMCG, Agriculture Commodities Accordingly there is no other reportable segment under Ind AS 108 Operating Segment. The Identification of operating segment is consistent with performance assessment and resource allocation by the management.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statutory Auditor of the company carry out limited review of above results.

For and on behalf of the Board

Monoranjan Roy
Whole Time Director
DIN: 02275811



Place : Kolkata
Date: November 1, 2017



Ref. No.....

Date.....

LIMITED REVIEW REPORT - STANALONE FINANCIAL RESULTS

To,
The Board of Directors
Pincon Lifestyle Limited
(formerly Modi Udyog Limited)

1. We have reviewed the accompanying statement of Un-audited standalone financial results ('Statement') of **Pincon Lifestyle Limited** ('the Company') for the quarter and half year ended September 30, 2017, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting Principles Generally Accepted In India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed By the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. SIRCAR & CO.
Chartered Accountants
Firm Registration No.: 308116E

Swapan Kumar Sircar
Proprietor
Membership No: 014295



Place: Kolkata
Date: November 01, 2017