

To,

Date: 30.05.2016

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,


Sub: Outcome of Board Meeting held on 30.05.2016.  
Ref: Scrip Code 539544

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Spisys Limited held on Monday, 30.05.2016 at 11.30 a.m., the following were duly considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2016. (Attached Annexure I)
2. Audit Report for the quarter and year ended 31.03.2016. (Attached Annexure II)

This is for the information and records of the Exchange, please.

Thanking you.  
Yours faithfully,  
For Spisys Limited

  
J. Sobhanadri  
Managing Director  
DIN: 01997213



**SPISYS LIMITED (Formerly Novo Agritech Limited)**

8-2-268/V/9, Vivekananda Enclave, Road No. 2, Banjara Hills, Hyderabad 500034, AP, India  
Telefax: +91 40 23543701 / 702 / 703, E mail: info@spisyslimited.com, URL: www.spisyslimited.com

# SPISYS LIMITED

Regd.Off: Plot No.164, 165, 178 & 179, APIIC, IDA PASHAMYLARAM, MEDAK DIST-502 307, TS, INDIA

Audited Financial Results for the Quarter & Year Ended 31ST MARCH, 2016 (Rs in Lakh)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operation</b>					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	175.35	774.88	1,911.65	2,287.96	2,608.76
	b) Other Operating Income	4.91	(0.31)	22.13	15.03	12.82
	<b>Total Income from operations (net)</b>	<b>180.26</b>	<b>774.57</b>	<b>1,933.78</b>	<b>2,302.99</b>	<b>2,621.58</b>
2	<b>Expenses</b>					
	a. Operating Expenses	427.86	564.04	1,579.06	1,986.75	2,055.86
	b. Purchase of Stock in Trade					187.51
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(162.84)	(95.62)		(225.74)	(225.03)
	d. Employee benefits expense	30.10	30.53	19.48	115.52	110.16
	e. Depreciation and Amortisation expense	6.73	4.62	4.68	20.59	18.48
	f. Power and Fuel	53.27	43.70	37.91	183.16	
	g. Freight and Forwarding expenses					
	h. Other Expenses	7.99	46.81		133.26	153.18
	<b>Total Expenses</b>	<b>363.11</b>	<b>594.08</b>	<b>1,641.13</b>	<b>2,213.54</b>	<b>2,300.16</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(182.85)</b>	<b>180.49</b>	<b>292.65</b>	<b>89.45</b>	<b>321.42</b>
4	Other Income					
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(182.85)</b>	<b>180.49</b>	<b>292.65</b>	<b>89.45</b>	<b>321.42</b>
6	Finance Costs	2.18	1.20	10.52	7.18	23.31
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(185.02)</b>	<b>179.29</b>	<b>282.13</b>	<b>82.28</b>	<b>298.11</b>
8	Exceptional Items - Expenditure / (Income)					
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(185.02)</b>	<b>179.29</b>	<b>282.13</b>	<b>82.28</b>	<b>298.11</b>
10	Tax Expense				22.70	45.25
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(185.02)</b>	<b>179.29</b>	<b>282.13</b>	<b>59.58</b>	<b>252.86</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)					
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(185.02)</b>	<b>179.29</b>	<b>282.13</b>	<b>59.58</b>	<b>252.86</b>
14	Share of profit / (loss) of associates*					
15	Minority interest					
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(185.02)</b>	<b>179.29</b>	<b>282.13</b>	<b>59.58</b>	<b>252.86</b>
17	Paid-up equity share capital	905.00	905.00	905.00	905.00	905.00
18	Reserve excluding revaluation reserves as per balance sheet of previous	202.82	202.82	202.82	202.82	202.82
19 (i)	<b>Earnings per share (before extraordinary items) (of rs 10/- each) (not annualised):</b>					
	(a) Basic	(2.04)	1.98	3.12	0.66	2.79
	(b) Diluted	(2.04)	1.98	3.12	0.66	2.79
19 (ii)	<b>Earnings per share (after extraordinary items) (of ___/- each) (not annualised):</b>					
	(a) Basic	(2.04)	1.98	3.12	0.66	2.79
	(b) Diluted	(2.04)	1.98	3.12	0.66	2.79

# SPISYS LIMITED

## Share Holding of for the Quarter & Year Ended 31ST MARCH, 2016

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	6170700	6185700	4935700	6170700	4935700
	- Percentage of Shareholding	68.18%	68.35%	54.54%	68.18%	54.54%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>					
	- Number of Shares	2879300	2864300	4114300	2879300	4114300
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	31.82%	31.65%	45.46%	31.82%	45.46%
	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%

	PARTICULARS	3 MONTHS ENDED 31.03.2016
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

**NOTE**

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2016.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 The Figures for the last quarter ended 31st March, 2015 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter upto the respective financial year ended 31st March, 2015

Place: Hyderabad.  
Date: 30-05-2016

For SPISYS LIMITED

*J Sobhanadri*  
J SOBHANADRI  
Chairman & Managing Director

DIN: 01997213



# SPISYS LIMITED

Statement of Assets and Liabilities as on 31.03.2016

(Rs in Lakh)

	Particulars	As at Year end 31st March 2016	As at Previous Year end 31st March 2015
		AUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	905	905
	(b) Reserves and surplus	(194)	(253)
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	711	652
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	554	554
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	554	554
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	61	18
	(b) Trade payables	275	1,640
	(c) Other current liabilities	158	173
	(d) Short-term provisions	21	5
	Sub-total - Current liabilities	514	1,835
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,780</b>	<b>3,041</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	271	250
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	268	291
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	540	541
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	822	593
	(c) Trade receivables	121	1,601
	(d) Cash and cash equivalents	4	28
	(e) Short-term loans and advances	165	137
	(f) Other current assets	129	142
	Sub-total - Current assets	1,240	2,501
	<b>TOTAL - ASSETS</b>	<b>1,780</b>	<b>3,041</b>

Place: Hyderabad  
Date: 30-05-2016

For SPISYS LIMITED

*J Sobhanadri*  
J SOBHANADRI  
Chairman & Managing Director  
DIN: 01997213





**RAMASAMY KOTESWARA RAO & CO.,**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015**

To  
The Board of Directors  
SPISYS LIMITED  
Hyderabad.

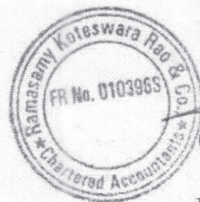
We have audited the financial results of M/s. Spisys Limited ('the Company) for the Year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. These Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and to the explanations given to these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of net profit and other financial information for the year April 1, 2015 to March 31, 2016.

For Ramasamy Koteswara Rao & Co.,  
Chartered Accountants  
Firm Regn No: 010396S



(C V Koteswara Rao)  
Partner

Membership No: 028353

Place: Hyderabad  
Date: 30-05-2016