



SURYAJYOTI SPINNING MILLS LIMITED

Corp. Office : Surya Towers, 7th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. India.

Phone : 27810086, 27898842, 27814265, Fax : 040-27846837

E-mail : info@suryajyoti.com, Visit us : www.suryajyoti.com

Regd. Office : Burgul Village, Farooqnagar Mandal, Mahaboobnagar Dt. Pin-509 202 (T.S.)

Phone : 08548-255246

CIN : L18100TG1983PLC003961

Dated 14th February 2017

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building, B.S. Marg,
Fort, Mumbai - 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board meeting – reg.
Ref: Reg. 33 of SEBI (LODR) Regulations, 2015.
Script Code : 521022; Symbol: SURYAJYOTI

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date have, inter alia, approved the following:

- 1) Resignation of Mr.Soma Vidya Sagar as Company Secretary & Compliance Officer of the Company;
- 2) Unaudited Financial Results of the Company for the third quarter ended 31st December 2016 as reviewed by the Audit Committee. A copy of the same is enclosed together with Limited Review Report.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for **SURYAJYOTI SPINNING MILLS LIMITED**

ARUN KUMAR AGARWAL
EXECUTIVE DIRECTOR

★ Export House

- Mills : 1) Makthal, Narayanpet Road, Makthal , Mahabub Nagar Dt. Pin - 509 208. (T.S.) Phone : 08503-283257, 283258, 283259
2) Burgul Village, Farooqnagar Mandal, Mahaboobnagar Dt. Pin-509 202 (T.S.) Phone : 08548-255246
3) Rajapur Village, Balanagar Mandal, Mahaboobnagar Dt. Pin - 509 202.
4) Kucharkal Village, Balanagar Mandal, Mahabubnagar Dt. Pin - 509 202. (T.S.)

All correspondence may please be addressed to the corporate office only.

SURYAJYOTI SPINNING MILLS LIMITED

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31.12.2016	31.12.2015	31-03-2016
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	1,750	4,078	10,033	10,975	29,847	36,192
(b)	Other Operating Income	12	8	137	93	437	571
	Total Income from operations (net)	1,761	4,086	10,170	11,068	30,284	36,763
2	Expenses :						
(a)	Cost of materials consumed	1,226	2,348	5,298	7,164	15,755	19,860
(b)	Purchases of stock-in-trade	5	48	421	245	1,144	1,325
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	2,279	1,121	724	3,049	1,182	1,336
(d)	Employees benefits expense	347	569	794	1,623	2,285	3,023
(e)	Power & Fuel	444	792	932	2,098	2,982	4,545
(f)	Depreciation and amortisation expense	367	367	407	1,102	1,184	1,580
(g)	Other Expenses	533	738	1,372	1,927	4,016	4,139
	Total expenses :	5,201	5,983	9,948	17,209	28,548	35,806
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(3,440)	(1,897)	222	(6,141)	1,736	956
4	Other Income	26	0	14	30	44	124
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(3,413)	(1,897)	236	(6,111)	1,780	1,080
6	Finance costs	95	161	930	475	2,888	3,188
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(3,508)	(2,059)	(694)	(6,586)	(1,108)	(2,108)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	(3,508)	(2,059)	(694)	(6,586)	(1,108)	(2,108)
10	Tax Expense :	-	-	-	-	-	-
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	(3,508)	(2,059)	(694)	(6,586)	(1,108)	(2,108)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	(3,508)	(2,059)	(694)	(6,586)	(1,108)	(2,108)
14	Paid-Up Equity Share Capital (Face value -Rs. 10/-)	1965.61	1,965.61	1,965.61	1,965.61	1,965.61	1,965.61
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,419.44
16i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	(17.84)	(10.48)	(3.53)	(33.50)	(5.63)	(10.72)
(b)	Diluted	(17.84)	(10.48)	(3.53)	(33.50)	(5.63)	(10.72)
16ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	(17.84)	(10.48)	(3.53)	(33.50)	(5.63)	(10.72)
(b)	Diluted	(17.84)	(10.48)	(3.53)	(33.50)	(5.63)	(10.72)



SURYAJYOTI SPINNING MILLS LIMITED

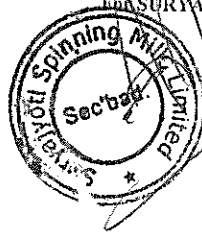
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INVESTOR COMPLAINTS		
Particulars		Quarter ended 31.12.2016
Pending at the beginning of the quarter		Nil
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		Nil

NOTES:

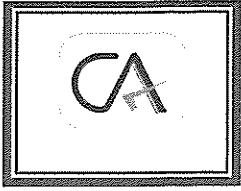
- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14.02.2017.
- 2 The entire operations of the Company relates to one segment i.e., Textiles.
- 3 The Capacity utilisation of the Units has come down due to non availability of sufficient working capital as a consequence to loan accounts classified as Non Performing by Banks.
- 4 Previous quarter's / year's figures were regrouped / rearranged wherever necessary.

SURYAJYOTI SPINNING MILLS LIMITED



A.K. AGARWAL
Executive Director

Place: Secunderabad
Date : 14.02.2017



RAO CHOWDARY & ASSOCIATES CHARTERED ACCOUNTANTS

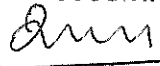
Limited Review Report of Unaudited Financial Results for the Quarter ended 31st December, 2016.

To,
The Board of Directors
Suryajyoti Spinning Mills Limited
Secunderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **M/S.SURYAJYOTI SPINNING MILLS LIMITED** for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. On our review it is noticed that the Company has not provided interest on Working capital loans and Term loans consequent to becoming NPA, amounting to Rs.8.92 Crores for the quarter ended 31st December, 2016. Consequent to the above, the loss for the period and liabilities as at 31.12.2016 are understated and Shareholders funds are overstated. Had the Company made a provision for the same, the loss for the period would have been higher by the said amount.
4. Closing Balances of debtors, creditors, advances are subject to confirmation and inventories are as certified by the management.
5. Based on our review conducted as above, and subject to non-provision of interest expense of Rs. 8.92 Crores as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2017
Place: Hyderabad

For RAO CHOWDARY & ASSOCIATES
CHARTERED ACCOUNTANTS


(T. VENKATESWAR RAO)
Partner
M. No: 023942

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