

To,

Date: 14.02.2017

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on 14.02.2017
Ref : Scrip Code 539168

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Spisys Limited held on Tuesday, 14.02.2017 at 11:00 a.m. at the registered office of the company at Plot No.164 & 165, APIIC, IDA Pashhamylaram, Medak, 502307 Telangana the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2016
2. Limited Review Report for the quarter ended 31.12.2016

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Spisys Limited



J. Sobhanadri
Managing Director
DIN: 01997213

Encl: As Above

SPISYS LIMITED

8-2-267/V/9, Vivekananda Enclave, Road No.2, Banjara Hills, Hyderabad 500034, TS, India
Telefax: +91 40 23543701 / 702 / 703, Email : info@spisyslimited.com, URL: [//spisyslimited.com](http://spisyslimited.com)

CIN : U51219TG1994PLC017767



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2016**

Review Report to
**THE BOARD OF DIRECTORS
SPISYS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of 'SPISYS LIMITED' for the Quarter and Nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao & Co,**
Chartered Accountants
Firm Registration Number: 010396S



Place: Hyderabad
Date: 14-02-2017

(C.V.Koteswara Rao)

Partner

Membership No.028353

SPISYS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS - STANDALONE FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Sl. No.	Particulars	Standalone (Rs' in Lakhs)					
		Three months Ended	Three months Ended	Three months Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2016	31.12.2015	30.09.2016	31-12-2016	31.12.2015	31.03.2016
		(un- Audited)	(un- Audited)	(un- Audited)	Un-Audited	(Un-Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	166.52	774.88	129.28	708.11	2,112.61	2,287.96
	(b) Other Operating Income	1.50	(0.31)	-	1.80	10.12	15.03
	Total Income From operations (net)	168.02	774.57	129.28	709.91	2,122.73	2,302.99
2	Expenses :						
	a) Cost of Material Consumed	47.42	564.04	11.25	456.71	1,558.89	1,937.73
	b) Power and Fuel	51.89	43.70	35.33	104.69	129.89	183.16
	c) Changes in inventories of finished goods Work-in-progress and	12.63	(95.62)	3.64	(78.97)	(162.90)	(225.74)
	d) Employee benefits expense	26.85	30.53	24.87	77.91	85.42	115.52
	e) Depreciation and amortisation expense	5.15	4.62	5.16	15.46	13.86	20.59
	f) Other Expenses	41.12	46.81	28.92	103.12	125.27	183.14
	Total Expenses	185.06	594.08	109.17	678.92	1,750.43	2,214.40
3	Profit/(Loss) from operations before other Income and Finance	(17.04)	180.49	20.11	30.99	372.30	88.59
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) From ordinary activities before finance Cost (3+/-)4)	(17.04)	180.49	20.11	30.99	372.30	88.59
6	Finance cost	1.30	1.20	1.34	3.96	5.00	6.31
7	Profit/(Loss) from ordinary activities after finance costs but before	(18.34)	179.29	18.77	27.03	367.30	82.28
8	Exceptional Items - expenditure / (Income)	-	-	-	-	-	-
9	Net profit/(loss) for the period (7+/-)8)	(18.34)	179.29	18.77	27.03	367.30	82.28
10	Tax expenses	-	-	-	-	-	22.70
11	Net Profit/(Loss) after Taxes and minority interest (9+/-)10)	(18.34)	179.29	18.77	27.03	367.30	59.58
12	Paid up Equity Share Capital (Face value of Rs.10/- per share)	905.00	905.00	905.00	905.00	905.00	905.00
13	Reserves excluding Revaluation Reserve as per balance sheet at year	202.82	202.82	202.82	202.82	202.82	202.82
14	Earnings Per Share(of Rs.10/- each) (not annualised)						
	a) Basic	(0.20)	1.98	0.21	0.30	4.06	0.66
	b) diluted	(0.20)	1.98	0.21	0.30	4.06	0.66

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14-02-2017
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz., Securities & Instruments.
- There were no complaints from investors outstanding at the beginning of the Quarter ended 31st December, 2016 and the Company has not received any complaints during the quarter ended 31st December, 2016
- Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD

Date: 14/2/2017

For SPISYS LIMITED


Managing director

SPISYS LIMITED

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