



Annexure-V

**NATIONAL FERTILIZERS LIMITED**  
(A Government of India Undertaking)  
CIN-L74899DL1974GOI007417  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2015.**

(₹ in Lakhs)

PART I	S. No.	Particulars	Quarter ended		Year ended	
			30 <sup>th</sup> June 2015	31 <sup>st</sup> March 2015	30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		<b>Income from operations</b>	155281	156381	216877	855320
	(a)	Gross Sales (Includes fertilizers subsidy)	798	864	778	3351
		Less: Excise Duty	154483	155497	216099	851969
		Net Sales	231	131	121	522
	(b)	Other Operating Income	154714	155628	216220	852491
		<b>Total Income from operations (a+b)</b>				
2		<b>Expenses</b>	84889	77550	119292	434841
	(a)	Cost of materials consumed	154	111	200	1424
	(b)	Purchase of stock-in-trade	(18551)	3778	(7156)	8431
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10949	13749	10743	47544
	(d)	Employee benefits expense	56233	50815	68257	259328
	(e)	Power & Fuel	2259	903	1858	7256
	(f)	Depreciation and amortisation expense	14874	15200	15203	62744
	(g)	Other expenses	150807	162106	208397	821568
		<b>Total expenses (a to g)</b>	3907	(6478)	7823	30923
3		<b>Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	625	1388	603	3685
4		Other Income	4532	(5090)	8426	34608
5		<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	6585	11003	5846	30136
6		Finance costs	(2053)	(16093)	2580	4472
7		<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	-	-	-	-
8		Exceptional items	(2053)	(16093)	2580	4472
9		<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	-	-	-	-
10		<b>Tax expenses</b>	-	(360)	-	1080
	(a)	Current tax	(774)	(5676)	778	768
	(b)	Deferred tax (Assets)/Liabilities	-	-	-	-
	(c)	Earlier Years'	(774)	(6036)	778	1848
		<b>Total (a to c)</b>	(1279)	(10057)	1802	2624
11		<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	-	-	-	-
12		Extraordinary items (net of tax expense)	(1279)	(10057)	1802	2624
13		<b>Net Profit/ (Loss) for the period (11 - 12)</b>	49058	49058	49058	49058
14		<b>Paid- up equity share capital</b> (Face value of each share - ₹ 10)				99042
15		Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				
16 i		Earning Per Share (before extraordinary items) (of ₹10 each) *				
	(a)	Basic	(0.26)	(2.05)	0.37	0.53
	(b)	Diluted	(0.26)	(2.05)	0.37	0.53
16 ii		Earning Per Share (after extraordinary items) (of ₹ 10 each) *				
	(a)	Basic	(0.26)	(2.05)	0.37	0.53
	(b)	Diluted	(0.26)	(2.05)	0.37	0.53

\* Not annualised in case of quarterly figures

*John*



## PART II

S. No.	Particulars	Quarter ended			Year ended
		30 <sup>th</sup> June 2015	31 <sup>st</sup> March 2015	30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
1	Public Share holding	50462108	50462108	50462108	50462108
	- Number of Shares	10.29	10.29	10.29	10.29
	- Percentage of Shareholding				
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered	440116292	440116292	440116292	440116292
	- Number of shares	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.71	89.71	89.71	89.71
	- Percentage of shares (as a % of the total share capital of the company)				
	<b>Particulars</b>	<b>Quarter ended 30<sup>th</sup> June 2016</b>			
<b>B</b>	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter			13	
	Received during the quarter			13	
	Disposed off during the quarter			-	
	Remaining unresolved at the end of the quarter				

## Notes :-

- During the quarter ended 30<sup>th</sup> June, 2015, Bathinda and Vijaipur-I plants were under shutdown for annual maintenance jobs for 28 and 19 days respectively and Nangal and Panipat plants resumed production of urea from 2<sup>nd</sup> April & 8<sup>th</sup> April, 2015 respectively after completing annual shutdown taken in quarter ended 31<sup>st</sup> March, 2015.
- Department of Fertilizers notified New Urea Policy for urea manufacturing units on 25<sup>th</sup> May 2015 effective from 1<sup>st</sup> June 2015, impact on the concession rates of urea has been considered in the financial results in terms of the policy.
- Pursuant to impementaion of Pooling of Gas for Fertilizer (Urea) Sector w.e.f. 1<sup>st</sup> June, 2015, uniform pool gas price notified by Pool Operator (GAIL) on provisional basis has been considered for the month of June-2015, pending notification of final uniform pool gas price.
- Consequent to the order of Delhi High Court on 14<sup>th</sup> May, 2015 giving interlm measure in response to the petition filed by FAI for recognition of Marketing Margin on RIL gas used in Urea, Company has taken credit of ₹ 101.41 lakhs towards subsidy income during the quarter, pending final settlement by DOF.
- Auditors have carried out the Limited Review of the financial results for the quarter ended 30<sup>th</sup> June, 2015. The Financial Results for the quarter ended 30<sup>th</sup> June, 2015 were reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 12<sup>th</sup> August, 2015.
- Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current period.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman &amp; Managing Director

DIN : 06408953

Place : New Delhi  
Dated: August 12, 2015



Annexure-V (contd.)

**NATIONAL FERTILIZERS LIMITED**  
**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2015**

PARTICULARS	Quarter ended			Year ended
	30 <sup>th</sup> June 2015	31 <sup>st</sup> March 2015	30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue ( Net Sales)</b>				
Urea	151300	152085	213739	839939
Other Products	3708	4460	2360	14269
Less : Inter Segment Revenue	525	1048	0	2239
<b>Total Segment Revenue</b>	<b>154483</b>	<b>155497</b>	<b>216099</b>	<b>851969</b>
<b>2. Segment Results</b>				
Urea	4525	(3998)	9316	38590
Other Products	578	256	(146)	(202)
<b>Total Segment Results</b>	<b>5103</b>	<b>(3742)</b>	<b>9170</b>	<b>38388</b>
Less: Unallocable Expenses (Net of unallocable income)	571	1348	744	3780
Less : Interest expenses	6585	11003	5846	30136
<b>Profit / (Loss) Before Tax</b>	<b>(2053)</b>	<b>(16093)</b>	<b>2580</b>	<b>4472</b>
<b>3. Capital Employed</b>				
Urea	546236	882125	767505	882125
Other Products	11672	11645	12076	11645
Unallocable	(411087)	(745670)	(631298)	(745670)
<b>Total Capital Employed</b>	<b>146821</b>	<b>148100</b>	<b>148283</b>	<b>148100</b>

**Note :-**

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers') and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman &amp; Managing Director

DIN : 06408953

Place : New Delhi  
 Dated: August 12, 2015