

# **MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED**

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

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December 14, 2017

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400021

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (East)  
Mumbai - 400051

The Secretary  
Max Financial  
Services Limited  
Railmajra, Tehsil  
Balachaur, Distt.  
Nawanshahr  
Punjab - 144533

## **Sub. Disclosure under Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011**

Dear Sir(s),

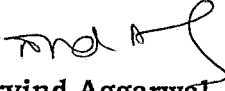
Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Max Ventures Investment Holdings Pvt. Ltd.**

  
**Arvind Aggarwal**  
(Director)

Encl. as above

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC) Max Financial Services Ltd. (Formerly Max India Limited)

Names of the Stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting December 14, 2017

Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked Max Ventures Investment Holdings Private Limited

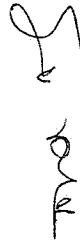
**Details of the creation of encumbrance**

Name of the promoter(s) or PACs with whom(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/Release/Invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal Undertakings/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***		Number
Max Ventures Investment Holdings Pvt. Ltd.	43372459	16.16%	22503343	8.38%	Creation of pledge	13.12.2017	Creation of pledge	Security for Loan	270784	0.10%	Clix Capital Services Private Limited	22774127	8.48%
Liquid Investment and Trading Co. Pvt. Limited	23818876	8.87%	23818876	8.87%	Creation of pledge	13.12.2017	Creation of pledge	Security for Loan	475091	0.18%	IIFL Wealth Financial Limited	23249218	8.66%
Mohair Investment & Trading Co. Pvt. Limited	13690570	5.10%	13690570	5.10%									
Mr. Anajjit Singh	10000	0.004%	Nil	Nil									



Mrs. Neelu Anajit Singh	100000	0.04%	Nil	Nil						
Ms. Piya Singh	110333	0.04%	Nil	Nil						
Mr. Veer Singh	100500	0.04%	Nil	Nil						
Mrs. Tara Singh Vachani	100000	0.04%	Nil	Nil						

**For Max Ventures Investment Holdings Private Limited**



**Arvind Aggarwal  
(Director)**

Place: New Delhi

Date: December 14, 2017

\* The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.