

S.M. Bhat & Associates

Chartered Accountant

Block H, Gr, Floor, Shri Sadashiv Co-Op HSG Society Ltd 6th Road Santacruz
(E) Mumbai 55 Bhat30690@yahoo.in (M) 09004192773

TO WHOM IT MAY CONCERN

“We have reviewed unaudited financial results of M/s. VATSA CORPORATIONS LIMITED having registered office at Vatsa House, Fort, Mumbai for the quarter ended 30th June,2015 This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors.

A review of interim information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters it is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement”.



For S.M. Bhat & Associates

A handwritten signature in black ink, appearing to read "S.M. Bhat".

Chartered Accountant

Place : Mumbai

Date : 10th August,2015

S.M. Bhat & Associates

Chartered Accountant

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TO WHOM IT MAY CONCERN

“We have reviewed unaudited financial results of M/s. VATSA CORPORATIONS LIMITED having registered office at Vatsa House, Fort, Mumbai for the quarter ended 30th September, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors.

A review of interim information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement”.

For S.M. Bhat & Associates



Sundeev
Chartered Accountant

Place : Mumbai

Date : 05th November, 2015