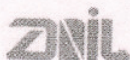


ASHCO NIULAB INDUSTRIES LIMITED


REGD. OFFICE : "Lab House", Plot No. F-13, Opposite - SEEPZ M.I.D.C., Andheri (East), Mumbai - 400 093



UNAUDITED FINANCIAL RESULTS (Standalone)

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs.in Lacs)

	PARTICULARS	Quarter Ended 30th Sept		Six Month Ended 30th Septemeber		Previous 18 months period ended
		2012	2011	2012	2011	30/09/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	Net Sales/Income from Operations	728.42	1,779.63	2,226.44	3,086.39	12,055.69
2	Other Income	0.09	141.22	0.14	144.00	183.97
3	Total Income (1+2)	728.51	1,920.85	2,226.58	3,230.39	12,239.66
4	Expenditure					
a	Increase /decrease in stock in trade and Work in progress	(194.52)	(124.35)	(194.76)	(2.03)	628.70
b	Consumption of raw materials	-	-	-	-	-
c	Purchase of traded goods	100.14	1,311.89	1,100.16	1,710.91	7,974.51
d	Employees Cost	108.62	203.48	244.71	378.21	1,144.63
f	Other Expenditure	248.06	206.16	358.79	464.07	2,071.30
g	Total Expenses	262.30	1,597.18	1,508.90	2,551.16	11,819.14
	PBITD	466.22	323.67	717.69	679.23	420.52
5	Depreciation	185.84	146.18	313.71	314.77	954.61
6	PBIT	280.38	177.49	403.98	364.46	(534.09)
7	Interest	247.53	164.28	368.85	294.49	860.71
8	Net Profit(+)/Loss(-) from Ordinary Activities BEFORE tax (6-7)	32.85	13.21	35.13	69.97	(1,394.80)
9	Tax expenses	-	(13.47)	-	25.00	-
	Net Profit(+)/Loss(-) from Ordinary Activities after tax (8-9)	32.85	26.68	35.13	44.97	(1,394.80)
10	Paid-up Equity Share Capital (Face value of Rs 10/- each share)	6498.31	6498.31	6,498.31	6,498.31	6,498.31
11	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	607.02	297.40	607.02	297.40	607.02
	Earning Per Share					
11 a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.05	0.00	0.05	0.07	(1.95)
b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.05	0.00	0.05	0.07	(1.95)
12	Public Shareholding					
	No of Shares	59,096,973	59,163,773	59,096,973	59,163,773	5,91,63,773
	Percentage of shareholding	90.94	91.04	90.94	91.04	91.04
13	Promoter & Promoter Group Shareholding					
a)	Pledge/Encumbered					
i)	Number of Shares	-	-	-	-	-
ii)	% of Shares as to % of total shareholding of promoter group	-	-	-	-	-
iii)	% of Shares as to % of total share capital of the company	-	-	-	-	-
a)	Non Encumbered					
i)	No of Shares	5,886,127	5,819,327	5,886,127	5,819,327	58,19,327
ii)	% of shares as to % of total shareholding of promoter group	100.00	100.00	100.00	100.00	100.00
iii)	% of shares as to % of total share capital of the company	9.06	8.96	9.06	8.96	8.96
	NOTES :					
	1) The above financial results as reviewed by audit committee have been taken by Board of Directors at their meeting held on 12th November, 2012					
	2) Details of Investor Complaints during the quarter ended 30th September, 2012 The Status of investor complaints for Quarter ended 30th September, 2012 - a) Complainants Pending prior to 30-06-2012 - Nil. b) Complaints during the Quarter- Nil. c) Complaints resolved during the Quarter - Nil. d) Complainants unresolved at the end of the quarter -Nil.					
	3) The Equity Share Capital of the Company was consolidated from 10 Equity Shares of Re.1 /-each into 1 Equity Shares of Rs.10 /- each w.e.f. 23rd September, 2010 (Date of Book Closure).					
	Place : Mumbai					
	Date : 12th November, 2012					
					 ASHOK KOTWAANI CHAIRMAN & MANAGING DIRECTOR	

Notes to unaudited Financial Result for quarter ended 30th September, 2012

ASHCO NIULAB INDUSTRIES LIMITED

REGD. OFFICE : "Lab House", Plot No. F-13, Opposite - SEEPZ M.I.D.C., Andheri (East), Mumbai - 400 093



STATEMENT OF ASSETS AND LIABILITIES

FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2012

Particulars	6 months ended 30/09/2012	Corresponding 6 months ended in the previous year 30/09/2011
SHAREHOLDERS FUNDS :		
a) Capital	649,831,000	649,831,000
b) Reserve Surplus	47,951,137	33,197,742
	697,782,137	683,028,742
LOAN FUNDS :		
Secured Loans	376,586,357	389,552,511
Unsecured Loans	23,317,327	19,365,733
	399,903,684	408,918,244
TOTAL	1,097,685,821	1,091,946,985
FIXED ASSETS	301,998,648	252,983,019
INVESTMENTS	625,546	849,654
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	129,228,600	155,605,738
b) Sundry Debtors	364,187,359	344,000,687
c) Cash & Bank Balances	9,628,653	17,691,029
d) Loans and Advances	562,630,121	575,781,917
	1,065,674,733	1,093,079,371
LESS : CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	263,606,781	193,133,410
b) Provisions	7,006,325	61,831,649
	270,613,106	254,965,059
NET CURRENT ASSETS	795,061,627	838,114,312
TOTAL	1,097,685,821	1,091,946,984

