



CIN: L72200MH1997PLC110459

**BLUE STAR INFOTECH LIMITED**  
The Great Oasis, 8th Floor, D-13,  
MIDC, Andheri (East),  
Mumbai 400 093, India.  
Telephone 91-22-6695 6969  
Fax 91-22-6643 6899  
www.bsil.com

DCS - CRD  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

31<sup>st</sup> March 2016

Dear Sir/ Madam,

**Subject: Exercise of outstanding ESOPs**  
**Ref: Stock code: 532346**

This communication is in relation to the exercise of ESOP's by persons who were granted ESOP's pursuant to the Blue Star Infotech Employees Stock Option Scheme, 2003 by the Company. The credit of the shares in this regard was completed on 31<sup>st</sup> March 2016.

These grants have been intimated to the Stock Exchange earlier and have formed part of the Notes to the financials from FY 12-13 onwards.

Date of Grant	Grant price	No. of persons	No. of ESOP's exercised
29 <sup>th</sup> March 2013	Rs. 57/ share	5	40,875
18 <sup>th</sup> December 2013	Rs. 83/ share	1	35,000
<b>Total</b>		<b>6</b>	<b>75,875</b>

The underlying shares for these ESOP's have been issued by the BSIL- Key Employees Stock Option Scheme Trust out the shares physically held by the trust. This issue does not result in increase in the paid-up capital of the Company or dilute the interests of the existing shareholders of the company.

This information is provided as a matter of record.

Thanking you,

Yours faithfully,

For **Blue Star Infotech Limited**

**V. Sudarshan**  
Chief Financial Officer and Company Secretary