



ISO/TS 16949 2002

BCL Forgings Limited

67, MIDC, SATPUR, NASHIK - 422 007 INDIA

BCL

Unaudited Financial Results For the Quarter ended 31st March, 2011

PARTICULARS		3 months	Corresponding	Year to Date	(Re in. lac)
		ended in the Current year (31/03/2011) Unaudited	ended in the previous year (31/03/2010) Unaudited	figures for the Current Period ended (31/03/2011) Unaudited	Year to Date figures for the previous year ended (31/03/2010) Audited
1 (a) Net Sales/Income from Operations		784.75	671.59	3396.40	3427.02
(b) Other Operating Income		63.94	131.08	227.09	283.97
Total		828.69	802.67	3623.49	3710.99
2 Expenditure		(0.11)	(12.64)	(1.03)	71.71
a. (Increase)/decrease in stock in trade and work in progress		353.92	585.48	1670.94	1956.02
b. Consumption of raw materials				659.47	629.54
c. Purchase of traded goods		144.11	164.82	120.94	144.74
d. Employee Cost		28.26	45.74	1398.51	1151.87
e. Depreciation		368.94	75.25	3848.83	3953.88
f. Other Expenditure		895.12	858.65	(225.34)	(242.89)
Total	(1-2)	(66.43)	(53.98)	(225.34)	(242.89)
3 Profit from operations before other Income, Interest, and exceptional items		0.00	61.51	177.99	244.93
4 Other Income		(66.43)	5.53	(47.35)	2.04
5 Profit before Interest and Exceptional Items:		186.03	138.06	597.11	531.57
6 Interest	(5-6)	(252.46)	(132.53)	(644.46)	(529.53)
7 Profit after interest but before Exceptional Items					
8 Exceptional Items:					
Exchange difference income / (expense)		0.00	0.00	0.00	0.00
Prior period - (Income) / expense					
9 Profit (+) / (Loss) (-) from Ordinary Activities before tax	(7+8)	(252.46)	(132.53)	(644.46)	(529.53)
10 Tax Expenses		0.00	0.00	0.00	0.00
11 Net Profit (+) / (Loss) (-) from ordinary activities after tax	(9-10)	(252.46)	(132.53)	(644.46)	(529.53)
12 Extraordinary items (net of tax exp. Rs.)		0.00	0.00	0.00	0.00
13 Net Profit (+) / (Loss) (-) for the period	(11-12)	(252.46)	(132.53)	(644.46)	(529.53)
14 Paid up equity share capital (Face value Rs. 10/- each)		1617.00	1617.00	1617.00	1617.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		(358.92)	(358.92)	(358.92)	(358.92)
16 Earning Per Share (EPS)		(1.56)	(0.82)	(3.99)	(3.27)
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		(1.56)	(0.82)	(3.99)	(3.27)
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17 Public Shareholding		11413496	11413496	11413496	11413496
Number of Shares		70.58	70.58	70.58	70.58
Percentage of Shareholding					
18 Promoters & promoter group Shareholding		0.00	0.00	0.00	0.00
a. Pledged/Encumbered					
b. Non-encumbered		4756504	4756504	4756504	4756504
- Number of shares		100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		29.42	29.42	29.42	29.42
- Percentage of Shares (as a % of the total share capital of the Company)					

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 11/05/2011 and are subject to limited review by the Auditors.
- As on 01.01.2011, no investor complaint was pending. During the quarter no investor complaint was received and as on 31.03.2011, no complaints were pending.
- On account of lesser capacity utilisation, company's employee cost and interest as a percentage of sales was substantially high.
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

BY ORDER OF THE BOARD
For BCL FORGINGS LTD.

CHANDRASHEKHAR DHONDCHE
MANAGING DIRECTOR

MUMBAI :
Date : 11/05/2011

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