

**LIMITED REVIEW REPORT**

**TO  
THE BOARD OF DIRECTORS OF  
BAGALKOT UDYOG LIMITED  
STADIUM HOUSE, BLOCK NO.1,  
6<sup>TH</sup> FLOOR,  
VEER NARIMAN ROAD,  
CHRUHGATE  
MUMBAI – 400 020.**

1. We have reviewed the result of **BAGALKOT UDYOG LTD** ("The Company") for the quarter ended 31<sup>st</sup> December, 2014 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended December 31, 2014 ("The Statement"), except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding ' Which Have Been Traced From disclosures made by the managements but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the listing Agreement with the stock exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and , accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the management and are therefore , not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all



material aspects in accordance with the applicable accounting standards notified pursuant to the companies ( Accounting Standards) Rules, 2006 as per section 211(3C) of the companies act 1956 read with the general circular 15/2013 dated September 13,2013 of the ministry of Corporate Affairs in respect of section 133 of the companies act 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:101083W

  
(CA CP CHECHANI)  
PARTNER

M.NO. 124809  
PLACE: MUMBAI  
DATED:13.02.2015

*Certificate No.730/Bagalkot/Feb/15/VKA*



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.

# BAGALKOT UDYOG LIMITED

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs. In Lacs)

Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	9 Months ended 31.12.2014	9 Months ended 31.12.2013	Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operations	-	2.75	-	2.75	-	9.90
(b) Other Operating Income	-	-	0.03	-	0.03	0.06
(c) Total Income	-	2.75	0.03	2.75	0.03	9.96
2. Expenditure						
a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-	-	-
b) Consumption of Raw Materials	-	-	-	-	-	-
c) Employees cost	-	-	-	-	-	-
d) Power & Fuel	-	-	-	-	-	-
e) Professional Charges	0.31	0.29	0.42	0.71	4.79	28.94
f) Depreciation	0.01	0.01	0.10	0.03	0.30	0.40
g) Other Expenditure	1.01	0.52	1.09	1.89	1.92	2.55
h) Total	1.33	0.82	1.61	2.63	7.01	31.89
3. Profit from Operations before Other income, Interest and Exceptional items (1-2)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
4. Other Income	-	-	-	-	-	-
5. Profit before interest and Exceptional items (3+4)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
6. Interest	-	-	-	-	-	-
7. Profit after interest but before Exceptional items (5-6)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
8. Exceptional items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
10. Tax expenses	-	-	-	-	-	-
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	(1.33)	1.93	(1.58)	0.12	(6.98)	(21.93)
14. Paid-up equity share capital (Face Value of Rs.1/-)	85.08	85.08	85.08	85.08	85.08	85.08
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. Earning Per Share (Basic & Diluted) (Rs.)						
- Before Extraordinary Items	-	-	-	-	-	-
- After Extraordinary Items	-	-	-	-	-	-
17. Public Shareholding						
- No. of shares	2,020,014	2,020,014	2,020,014	2,020,014	2,020,014	2,020,014
- Percentage of shareholding	23.74%	23.74%	23.74%	23.74%	23.74%	23.74%
18. Promoters and promoter group Shareholdings :						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	6,488,392	6,488,392	6,488,392	6,488,392	6,488,392	6,488,392
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	76.26%	76.26%	76.26%	76.26%	76.26%	76.26%

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th February, 2015. Auditors have carried out a limited review of the Financial results for the quarter ended December 31, 2014.
- 2) Number of investor complaints -
  - (a) Pending at the beginning of the quarter - Nil
  - (b) Received during the quarter - Nil
  - (c) Attended during the quarter - Nil
  - (d) Pending at the end of the quarter - Nil



For and on behalf of the Board of Directors

*Prasanna*  
PRAMOD SHARMA  
Director

Place: Mumbai  
Date: 13-02-2015

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