

**Annexure-B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	BHUSHAN STEEL LIMITED			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer .	BRIJ BHUSHAN SINGAL			
		NEERAJ SINGAL			
		BHUSHAN INFRASTRUCTURE PVT. LTD.			
3	Whether the acquirer belongs to Promoter/Promoter group	YES			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited			
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% W.R.T. Total Share/Voting Capital wherever applicable	% W.R.T. Total Diluted Share/Voting Capital of the TC (*)	
	<b>Before the Invocation of Pledge under consideration, holding of :</b>				
	a) Shares carrying voting rights				
		BRIJ BHUSHAN SINGAL	43733884	19.31	0
		NEERAJ SINGAL	58026756	25.62	0
		BHUSHAN INFRASTRUCTURE PVT. LTD.	32517305	14.36	0
	b) Voting rights (VR) otherwise than by shares		0	0.00	0
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0.00	0
	<b>Total (a+b+c)</b>		<b>134277945</b>	<b>59.28</b>	<b>0</b>
	<b>Details of Invocation of Pledge</b>				
a) Shares carrying voting rights					
	BRIJ BHUSHAN SINGAL	-2630493	-1.16	0	
	NEERAJ SINGAL	-6545829	-2.89	0	
	BHUSHAN INFRASTRUCTURE PVT. LTD.	-506500	-0.22	0	
b) Voting rights (VR) otherwise than by shares		0	0.00	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0.00	0	
<b>Total (a+b+c)</b>		<b>-9682822</b>	<b>-4.27</b>	<b>0</b>	

*M. B. Singh*

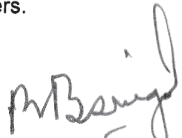
After the Invocation of Pledge, holding of:				
a)	Shares carrying voting rights			0
	BRIJ BHUSHAN SINGAL	41103391	18.15	
	NEERAJ SINGAL	51480927	22.73	
	BHUSHAN INFRASTRUCTURE PVT. LTD.	32010805	14.13	
b)	Voting rights (VR) otherwise than by shares	0	0.00	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0
<b>Total (a+b+c)</b>		<b>124595123</b>	<b>55.01</b>	<b>0</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Trading	No. of Shares Traded	% age of Total Capital
		As per Annexure Attached		
		<b>Total</b>	<b>0</b>	<b>0.000</b>
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	453029492		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	453029492		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	0.00		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This information is being submitted by Brij Bhushan Singal being one of the Promoter of Bhushan Steel Limited on my own behalf and on behalf of Sh. Neeraj Singal and M/s Bhushan Infrastructure Private Limited, Promoters.

Place: New Delhi

Date: 28.03.2015

  
Brij Bhushan Singal

## Date wise details of the Invocation of Pledge of Shares

Detail of Invocation of Pledge						
Sr. No.	Name of Acquirers	Date of Invocation of Pledge	No. of Shares	Total No of Shares	% age of Total Capital	Remarks
1	Sh. Neeraj Singal	10.07.2014	512	512	0.00	Purchase from Market
2	Sh. Neeraj Singal	16.09.2014	-50000	-49488	-0.02	Invocation of Pledge
3	Sh. Neeraj Singal	17.09.2014	-150000	-149488	-0.07	Invocation of Pledge
4	Sh. Neeraj Singal	19.09.2014	-13488	-162976	-0.07	Invocation of Pledge
5	M/s Bhushan Infrastructure Pvt. Ltd.	19.09.2014	-25200	-188176	-0.08	Invocation of Pledge
6	Sh. Neeraj Singal	26.09.2014	-50000	-238176	-0.11	Invocation of Pledge
7	Sh. Neeraj Singal	07.10.2014	-36732	-274908	-0.12	Invocation of Pledge
8	Sh. Neeraj Singal	09.10.2014	-27330	-302238	-0.13	Invocation of Pledge
9	Sh. Neeraj Singal	10.10.2014	-5059	-307297	-0.14	Invocation of Pledge
10	Sh. Neeraj Singal	13.10.2014	-180879	-488176	-0.22	Invocation of Pledge
11	Sh. Neeraj Singal	14.10.2014	-100000	-588176	-0.26	Invocation of Pledge
12	Sh. Neeraj Singal	16.10.2014	-100000	-688176	-0.30	Invocation of Pledge
13	Sh. Neeraj Singal	21.10.2014	615947	-72229	-0.03	Invocation of Pledge
14	Sh. Neeraj Singal	21.10.2014	-13553	-85782	-0.04	Invocation of Pledge
15	Sh. Neeraj Singal	22.10.2014	-7862	-93644	-0.04	Invocation of Pledge
16	Sh. Neeraj Singal	28.10.2014	-10440	-104084	-0.05	Invocation of Pledge
17	Sh. Neeraj Singal	29.10.2014	-11200	-115284	-0.05	Invocation of Pledge
18	Sh. Neeraj Singal	30.10.2014	-37650	-152934	-0.07	Invocation of Pledge
19	Sh. Neeraj Singal	31.10.2014	-19295	-172229	-0.08	Invocation of Pledge
20	Sh. Neeraj Singal	05.11.2014	-41761	-213990	-0.09	Invocation of Pledge
21	Sh. Neeraj Singal	07.11.2014	-98239	-312229	-0.14	Invocation of Pledge
22	Sh. Neeraj Singal	10.11.2014	-70870	-383099	-0.17	Invocation of Pledge
23	Sh. Neeraj Singal	11.11.2014	-58655	-441754	-0.20	Invocation of Pledge
24	Sh. Neeraj Singal	12.11.2014	-10	-441764	-0.20	Invocation of Pledge
25	Sh. Neeraj Singal	12.11.2014	-25791	-467555	-0.21	Invocation of Pledge
26	Sh. Neeraj Singal	14.11.2014	-69880	-537435	-0.24	Invocation of Pledge
27	Sh. Neeraj Singal	17.11.2014	-14139	-551574	-0.24	Invocation of Pledge
28	Sh. Neeraj Singal	18.11.2014	-56138	-607712	-0.27	Invocation of Pledge
29	Sh. Neeraj Singal	19.11.2014	-25042	-632754	-0.28	Invocation of Pledge
30	Sh. Neeraj Singal	20.11.2014	-4950	-637704	-0.28	Invocation of Pledge
31	Sh. Neeraj Singal	21.11.2014	-45000	-682704	-0.30	Invocation of Pledge
32	Sh. Neeraj Singal	25.11.2014	-26434	-709138	-0.31	Invocation of Pledge
33	Sh. Neeraj Singal	27.11.2014	-24292	-733430	-0.32	Invocation of Pledge
34	Sh. Neeraj Singal	28.11.2014	-20674	-754104	-0.33	Invocation of Pledge
35	Sh. Neeraj Singal	02.12.2014	-26140	-780244	-0.34	Invocation of Pledge
36	Sh. Neeraj Singal	04.12.2014	-28900	-809144	-0.36	Invocation of Pledge
37	Sh. Neeraj Singal	04.12.2014	-12100	-821244	-0.36	Invocation of Pledge
38	Sh. Neeraj Singal	05.12.2014	-6309	-827553	-0.37	Invocation of Pledge
39	Sh. Neeraj Singal	08.12.2014	-84	-827637	-0.37	Invocation of Pledge
40	Sh. Neeraj Singal	10.12.2014	-79704	-907341	-0.40	Invocation of Pledge
41	M/s Bhushan Infrastructure Pvt. Ltd.	23.02.2015	-96000	-1003341	-0.44	Invocation of Pledge
42	M/s Bhushan Infrastructure Pvt. Ltd.	24.02.2015	-80000	-1083341	-0.48	Invocation of Pledge
43	M/s Bhushan Infrastructure Pvt. Ltd.	18.03.2015	-250000	-1333341	-0.59	Invocation of Pledge
44	Sh. Neeraj Singal	19.03.2015	-29550	-1362891	-0.60	Invocation of Pledge
45	Sh. Brij Bhushan Singal	19.03.2015	-40150	-1403041	-0.62	Invocation of Pledge
46	M/s Bhushan Infrastructure Pvt. Ltd.	19.03.2015	-55300	-1458341	-0.64	Invocation of Pledge
47	Sh. Neeraj Singal	20.03.2015	-12000	-1470341	-0.65	Invocation of Pledge
48	Sh. Neeraj Singal	26.03.2015	-5572138	-7042479	-3.11	Invocation of Pledge
49	Sh. Brij Bhushan Singal	26.03.2015	-2590343	-9632822	-4.25	Invocation of Pledge
	TOTAL			<b>-9682822</b>		

*Brij Bhushan Singal*  
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