

BRUSHMAN (INDIA) LIMITED

Regd. Office : B-95/3, Phase - I, Naraina Industrial Area, New Delhi - 110028

PART - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

(Rs. in lacs except figures for s.no 16)

S.NO	PARTICULARS	Quarter ended 31.03.2014 (Audited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations	66.25	37.74	257.19	223.75	930.91
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	66.25	37.74	257.19	223.75	930.91
2	Expenses					
	a) Cost of Materials Consumed	14.37	80.91	172.27	185.42	672.78
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress, and Stock in Trade	35.41	(27.98)	43.26	27.54	83.02
	d) Employee Benefit Expenses	12.40	16.23	(0.41)	44.66	40.81
	e) Depreciation and Amortisation Expenses	28.09	30.55	35.31	121.20	142.00
	f) Other Expenses	123.64	20.04	76.91	220.48	191.06
	Total Expenses	213.90	119.75	327.34	599.29	1,129.67
3	Profit/ (Loss) from operations before other Income, Finance Costs and Exceptional Items (1 - 2)	(147.65)	(82.01)	(70.15)	(375.54)	(198.76)
4	Other Income	44.75	45.36	47.30	185.00	181.95
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items	(102.90)	(36.65)	(22.85)	(190.54)	(16.81)
6	Finance Costs	-	-	0.62	-	3.74
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5 - 6)	(102.90)	(36.65)	(23.47)	(190.54)	(20.55)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7 - 8)	(102.90)	(36.65)	(23.47)	(190.54)	(20.55)
10	Tax Expenses	-	-	-	-	-
11	Profit / (Loss) from Ordinary activities after tax (9 - 10)	(102.90)	(36.65)	(23.47)	(190.54)	(20.55)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 - 12)	(102.90)	(36.65)	(23.47)	(190.54)	(20.55)
14	Paid-up equity Share Capital (Face Value Rs. 10/- each)	1,476.00	1,476.00	1,476.00	1,476.00	1,476.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year
16	Basic & Diluted EPS (Before & After Extraordinary items)					
	Basic EPS (In Rs. Not Annulised)	(0.70)	(0.25)	(0.16)	(1.29)	(0.14)
	Diluted EPS (In Rs. Not Annulised)	(0.70)	(0.25)	(0.16)	(1.29)	(0.14)

PART - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	14,573,702	14,573,702	14,573,702	14,573,702	14,573,702
	Percentage of Shareholding	98.74	98.74	98.74	98.74	98.74
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	7,000	7,000	7,000	7,000	7,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.76%	3.76%	3.76%	3.76%	3.76%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.05%	0.05%	0.05%	0.05%	0.05%
	b) Non - Encumbered					
	- Number of Shares	179,298	179,298	179,298	179,298	179,298
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	96.24%	96.24%	96.24%	96.24%	96.24%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.21%	1.21%	1.21%	1.21%	1.21%

Particulars

3 Months ended 31st March, 2014

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	-
	Disposed of during the Quarter	-
	Remaining unresolved at the end of the Quarter	-

SEGMENT REVENUE, RESULT AND CAPITAL EMPLOYED

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2014 (UNAUDITED)	31.12.2013 (AUDITED)	31.03.2013 (AUDITED)	31.03.2014 (AUDITED)	31.03.2013 (AUDITED)
I	Segment Revenue					
	a) Manufacturing	54.40	28.06	246.34	179.42	880.97
	b) Trading	11.85	9.68	10.86	44.33	49.95
	Total Revenue	66.25	37.74	257.20	223.75	930.92
II	Segment Result:					
	Profit/(Loss) before Interest & Tax					
	a) Manufacturing	(117.79)	(39.72)	(29.99)	(237.11)	3.30
	b) Trading	(1.77)	(11.75)	(4.86)	(17.23)	(60.06)
	Total	(119.56)	(51.47)	(34.85)	(254.34)	(56.76)
	Interest, Income/(expenses), net	(44.75)	(45.36)	(46.67)	(185.00)	(178.20)
	Other unallocable expenditure	28.09	30.55	35.32	121.20	142.00
	Profit before taxation	(102.90)	(36.64)	(23.50)	(190.54)	(20.55)
III	Capital Employed					
	Manufacturing	5510.64	5075.20	7893.72	5510.64	5273.72
	Trading	434.58	456.37	486.36	434.58	480.15
	Unallocated	(4,016.62)	(3,500.07)	(6,218.74)	(4016.62)	(3634.73)
	Total	1,928.60	2,031.50	2,161.34	1,928.60	2,119.14

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Audited	Audited
	Year Ended 31.03.2104	Year Ended- 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a Share Capital	1,476.00	1,476.00
b Reserves and Surplus	452.60	643.14
c Money received against share warrants	-	-
Sub-Total : Shareholders' Funds	1,928.60	2,119.14
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
a Long Term Borrowings	850.73	899.29
b Deferred Tax Liabilities	-	-
c Other Long Term Liabilities	6,623.51	5,999.24
d Long Term Provisions	6.51	7.70
Sub-Total : Non Current Liabilities	7,480.75	6,906.22
3 Current Liabilities		
a Short Term Borrowings	7,153.54	7,361.34
b Trade Payables	46.33	62.20
c Other Current Liabilities	445.99	558.54
d Short Term Provisions	-	-
Sub-Total : Current Liabilities	7,645.86	7,982.08
TOTAL EQUITY AND LIABILITIES	17,055.21	17,007.44
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	9,245.40	9,090.10
b Non Current Investments	206.91	206.91
c Long Terms Loans and Advances	2,673.04	2,346.92
d Deferred Tax Assets (Net)	-	-
e Other non Current Assets	-	-
Sub-Total : Non Current Assets	12,125.35	11,643.92
2 Current Assets		
a Current Investments	-	-
b Inventories	4,419.78	4,524.98
c Trade Receivable	486.58	533.60
d Cash and Cash equivalents	9.16	4.27
e Short Term Loans and Advances	-	-
f Other Current Assets	14.34	300.67
Sub-Total : Current Assets	4,929.86	5,363.51
TOTAL ASSETS	17,055.21	17,007.44

NOTES :

- The above audited financial results have been reviewed by the Audit committee and subsequently approved by the board of directors at their respective meetings held on 30th May, 2014. The Statutory Auditors have carried out Audit of the above results pursuant to clause 41 of the Listing Agreement.
- The comments of the auditors in the preceding quarter/year reports were self explanatory and the company has taken suitable action for their rectification.
- The figure of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures (unaudited) upto the 3rd quarter of the respective financial year.
- Figures for the previous period/year are re-classified / re-grouped/ re-arranged, wherever necessary, to correspond with the current period's/year classification/ disclosure.

Place : New Delhi
Date : 30th May, 2014

For & on behalf of the Board


Kapil Kumar
Managing Director