

Ref: ZSL/Reg. 33/2016/Audited

30th May, 2016

The Secretary
The BSE Ltd.
Phiroze Jeejeebhoy Towers
21, Dalal Street,
Mumbai - 400 001.

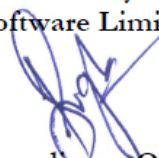
Dear Sir,

Audited Financial Results of the Company for the Quarter/Year ended 31st March, 2016

Pursuant to the Regulation 33(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results of the Company together with Auditor's Report on Quarterly Financial Results and Year to Date Results as well as Form A (For Audit Report with unmodified opinion) by the Statutory Auditors for the Quarter/Year ended 31st March, 2016, which was taken on record and approved by the Board of Directors of the Company at its meeting held on 11th February, 2016. Copies of the newspaper publication would be sent to you in due course.

The Meeting of the Board commenced at 5.30p.m. and concluded at 7.30 p.m.

Zigma Software Limited



Compliance Officer

Encl: As above

Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

ZIGMA SOFTWARE LIMITED

CIN : L51909WB1989PLCO46922

Registered Office : # 26/7, Sahapur Colony, Plot No. 260, Ground Floor, New Alipore, Kolkata - 700 053
Telephone : 91-33-2400 7612, E-mail : zignmsoft@rediffmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016					
PARTICULARS	(Rs.in Lacs)				
	Quarter Ended			Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
Income From Operation					
a) Net Sales / Income From Operation	0.00	0.00	0.00	0.00	0.00
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income From Operation (Net)	0.00	0.00	0.00	0.00	0.00
2. Expenses	26.37	8.27	10.50	45.00	61.35
a) Software Development	0.00	0.00	0.00	0.00	0.00
b) Changes in inventories of finished goods, work-in-progress, stock in trade	0.00	0.00	0.00	0.00	0.00
c) Employees Cost	5.34	1.13	1.75	8.81	9.44
d) Depreciation	1.86	1.87	2.73	7.46	10.92
e) Other Expenses	19.17	5.27	6.02	28.73	40.99
Total Expenses	26.37	8.27	10.50	45.00	61.35
3. Profit/(Loss) from operation before Other Income, Finance costs & Exceptional item(1-2)	(26.37)	(8.27)	(10.50)	(45.00)	(61.35)
4. Other Income	13.60	1.03	4.24	16.57	18.21
5.Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
6. Interest Paid	0.00	0.00	0.00	0.00	0.00
7.Profit/(Loss)from ordinary activities after Finance cost & but before exceptional Items (5+6)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.Profit(+)/Loss(-) from Ordinary Activities after Tax(7+8)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00
11.Net Profit(+)/Loss(-) from Ordinary activities after Tax(9-10)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
12. Extraordinary Items (Net Of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13.Net Profit (+) / Loss(-) for the period (2012-2013)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
14. Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit/ (Loss) afetr taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(12.77)	(7.24)	(6.26)	(28.43)	(43.14)
17. Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	4176.00	4,176.00	4176.00	4176.00	4,176.00
18. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
19. Earning Per Share (EPS)				2847.76	3,370.18
a) Basic & Diluted EPS before extraordinary items(not annualized)	0.00	0.00	0.00	0.00	0.00
b) Basic & Diluted EPS after extraordinary items(not annualized)	0.00	0.00	0.00	0.00	0.00

Notes:-

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2016.
- Previous period figures have been rearranged / regrouped where necessary.

Date: 30.05.2016
Place: Kolkata



For Zigma Software Limited

 Whole-time Director

ZIGMA SOFTWARE LIMITED

CIN : L51909WB1989PLCO46922

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Telephone : 91-33-2400 7612, E-mail : zignmsoft@rediffmail.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

Statement of Assets and Liabilities		Audited 31.03.2016 (Rs.)	Audited 31.03.2015 (Rs.)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	417,600,000	417,600,000
	(b) Reserves and surplus	284,775,518	337,018,369
	Sub total Shareholders Fund	702,375,518	754,618,369
2	Share application money (Pending Allotment)	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	86,445,080	10,045,080
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total non-current Liabilities	86,445,080	10,045,080
4	Current liabilities		
	(a) Short-term borrowings	800,000	2,500,000
	(b) Trade payables	-	-
	(c) Other current liabilities	900,287	733,985
	(d) Short-term provisions	1,606,547	1,606,547
	Sub total current Liabilities	3,306,834	4,840,532
	TOTAL EQUITY & LIABILITIES	792,127,432	769,503,981
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	211,301,097	212,047,097
	(b) Non-current investments	38,874,341	38,874,341
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	395,366,530	395,361,530
	(e) Other non-current assets	2,325,000	2,325,000
	Sub total non current assets	647,866,968	648,607,968
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	33,684,154	33,684,154
	(d) Cash and cash equivalents	2,010,065	2,146,364
	(e) Short-term loans and advances	82,546,819	84,762,819
	(f) Other Current assets	26,019,426	302,676
	Sub total current assets	144,260,464	120,896,013
	TOTAL ASSETS	792,127,432	769,503,981

For Bijan Ghosh & Associates
Chartered Accountants

(Bijan Ghosh)
Proprietor
Membership No. 009491
Firm Regn No. 323214E



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BIJAN GHOSH & ASSOCIATES

Chartered Accountants

C-16, GREEN PARK, P. MAZUMDAR ROAD, KOLKATA – 700 078.

Email – bijanghosh1967@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Zigma Software Limited
Kolkata

We have audited the Quarterly/Yearly Financial Results of M/s. Zigma Software Limited for the quarter/year ended 31st March, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit.


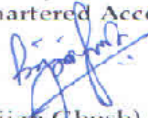
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Company has accumulated losses and its net worth has been fully/substantially eroded, the Company has incurred a net loss/cash loss during the current and previous year(s) and, the Company's current liabilities exceeded its current assets as at the Balance Sheet date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:




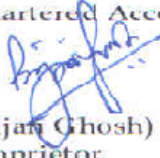
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information year ended 31st March, 2016

Place: Kolkata
Date: 30th May, 2016


For Bijan Ghosh & Associates
Chartered Accountants

(Bijan Ghosh)
Proprietor
Membership No. 009491
Firm Regn No. 323214E

FORM A

(For Audit Report with unmodified opinion)

1.	Name of the Company	M/s. ZIGMA SOFTWARE LIMITED
2.	Annual Financial Statements for the year ended	31 ST MARCH, 2016
3.	Type of Audit observation	NONE
4.	Frequency of observation	N/A
5.	To be signed by-	
<p>For Zigma Software Limited</p>  <p>CEO/Whole-time Director</p>		
<p>For Zigma Software Limited</p> <p>-----</p> <p>Chief Financial Officer</p>		
<p>For Zigma Software Limited</p>  <p>Audit Committee Chairman</p>		
 <p>For Bijan Ghosh & Associates Chartered Accountants</p>  <p>(Bijan Ghosh) Proprietor Membership No. 009491 Firm Regn No. 323214E</p>		

Date: 30.05.2016

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