



## **HINAFIL INDIA LIMITED**

Reg.Off. : Plot No.786/2 Shed Area G.I.D.C.  
Vapi 396195 Gujarat Tele. 0260-3251538  
Corp.Off. :46,Tank Street ,Shop No. 10,Khatiza Badi  
Manzil , Nr Nagpada , Mumbai 400008  
Tele.022-22820425  
CIN: L99999GJ1991PLC015974  
Email. hinafil@gmail.com, website hinafilindialimited.com

Date: 30.05.2016

**To,**

**BSE Limited**

P, J. Towers, Dalal Street  
Fort Mumbai 400001

**Sub.: Submission of Audited Results for the last quarter and for the entire financial year ended 31.03.2016**

**Ref.: Scrip Code: 526779 (BSE), Symbol: HINAFIL (BSE)**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we submit herewith through BSE online filing portal, Audited Results for last quarter and for entire financial year ended 31.03.2016.

Copy of statement of assets and liabilities as at the end of the year as on 31/03/2016 along with audit report and declaration pursuant to clause 4.1 of SEBI circular no. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May for audit report with unmodified opinion is also enclosed.

Kindly take note of above and confirm.

Thanking you

**For Hinafil India Limited**

Badrul Haq Shaikh  
Managing Director  
(DIN: 00538107)

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Date: 30.05.2016

**To,**

**BSE Limited**

P, J. Towers, Dalal Street  
Fort Mumbai 400001

**Sub.: Declaration pursuant to clause 4.1 of SEBI circular no. CIR/CFD/CMD/56/2016,  
dated 27<sup>th</sup> May, 2016**

**Ref.: Scrip Code: 526779 (BSE), Symbol: HINAFIL (BSE)**

Pursuant to SEBI circular no. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016 we give below the declaration as required.

**Declaration**

Pursuant to SEBI circular no. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016 it is hereby declared that the audit report of M/S Hina Fil India Limited as on 31/03/2016 is with unmodified opinion.

Kindly take note of above.

Thanking you

**For Hinafil India Limited**

Badrul Haq Shaikh  
Managing Director  
(DIN: 00538107)



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Hinafil India Limited

1. We have audited the quarterly financial results of **Hinafil India Limited**. ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the financial results for the Nine Month period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the Nine Month period ended 31<sup>st</sup> December, 2015 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





3. We draw attention to:  
The Company has defaulted in repayment of Term Loan & Working Capital Loan taken from Canara Bank. The Bank has initiated recovery action and sold all fixed assets of the company viz. Factory/Non Factory Building, Plant & Machineries, Electrical Installation etc and partly recovered defaulted loan. Still Bank has to recover Rs. 273.82 Lacs.
4. Without qualifying our opinion:  
Note no 3 in the financial statements which indicates that the Company has accumulated losses and its net worth has substantially eroded, the Company has incurred a net cash loss of Rs. 3,94,480 in current year and Rs. 8,51,000 during previous year. However the financial statements are prepared on going concern basis. Our opinion is not modified in respect of these matters.
5. Subject to para 3a & 4a above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.
6. Further, read with paragraph 1 above, we report that figures for the quarter ended 31<sup>st</sup> March 2016 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For J M Gala & Co  
Chartered Accountant

*Jeneesh Gala*

Prop

M. No. -152034

Place: Mumbai

Date : 30/05/2016



**ANNEXURE I**

Part I

Statement of Standalone/ consolidated Audited Results for the Quarter and year ended 31/3/2016

Particulars	Quarter Ended			(Rs. In Lacs/amount)	
	Year Ended			Year Ended	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/3/2015	Year to date figure for current period 31/03/2016	Year to date figures for the previous year ended 31/3/2015
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations				0	
(a) Net Sales/ Income from Operations (Net of Excise Duty)	3.68	16.46	0.55	31.19	138.21
(b) Other Operating Income	0	0	0	0	0
<b>Total Income from Operations (Net)</b>	<b>3.68</b>	<b>16.46</b>	<b>0.55</b>	<b>31.19</b>	<b>138.21</b>
2. Expenses					58.8
(a) Cost of materials consumed	2.94		4.33	24.38	58.8
(b) Purchase of stock in trade	0	13.36	15.89	0	59.82
(c) Change in inventories of finished goods work in progress and stock-in - trade	1.1	-3.12	-15.41	2.56	2.38
(d) Employee benefits expense	1	1.12	1.99	4	6.19
(e) Depreciation and amortisation expense	1.5	2.4	8.45	6.16	9.59
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.4	0.5	1.97	1.48	18.82
<b>Total Expenses</b>	<b>6.94</b>	<b>14.26</b>	<b>17.23</b>	<b>38.6</b>	<b>155.6</b>
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-3.26	2.2	-16.68	-7.41	-17.39
4. Other Income	0	0	5.92	0	5.92
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-3.26	2.2	10.76	-7.41	-11.47
6. Finance Costs	0.2	0.2	0.7	0.93	0.75
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-3.06	2	-11.46	-8.34	-12.22
8. Exceptional items	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-3.06	2	-11.46	-8.34	-12.22
10. Tax Expense	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-3.06	2	-11.46	-8.34	12.22
12. Extraordinary Items (Net of tax expense Rs. _____ Lakhs)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 ± 12)	-3.06	2	-11.46	-8.34	-12.22
14. Share of Profit / (Loss) of Associates*	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-3.06	2	-11.46	-8.34	-12.22
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	560.55	560.55	560.55	560.55	560.55
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-556.57	-548.33	-548.33	-556.57	-548.33
19.i. Earning per share (before extraordinary items) (of----/-each) (not Annualised):					
(a) Basic	0.01	0.01	0.02	0.01	0.02
(b) Diluted	0.01	0.01	0.02	0.01	0.02
19. ii. Earning per share (after extraordinary items) (of----/-each) (not Annualised):					
(a) Basic	0.01	0.01	0.02	0.01	0.02
(b) Diluted	0.01	0.01	0.02	0.01	0.02

**Note:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30/05/2016 and also Auditor's Report as per audit carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.

For Hina Fil India Limited

Badrul Haq Hasanali Shaikh  
 Managing Director

**HINA FIL INDIA LIMITED**

Reg. office: PLOT NO 786/2, 40 SHED AREA GIDC VAPI GJ 396195  
 CIN: L99999GJ1991PLC015974 Email id.: hinafil@gmail.com

<b>Standalone / Consolidated Statement of Assets and Liabilities</b>		
<b>Particulars</b>	<b>As at Year ended</b>	<b>As at Previous year ended</b>
	<b>(31/03/2016)</b>	<b>(31/03/2015)</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	56,055,000	56,055,000
(b) Reserves and surplus	-55,667,273	-54,833,231
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>387,727</b>	<b>1,221,769</b>
<b>2. Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	20,166,907	20,166,907
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>20,166,907</b>	<b>20,166,907</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	7,866,752	8,030,063
(b) Trade payables	1,344,172	1,909,475
(c) Other current liabilities	-194,984	30,000
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>9,015,940</b>	<b>9,969,538</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29,570,574</b>	<b>31,358,214</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1,883,221	2,499,606
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	14,795	14,795
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2,756,643	2,757,763
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>4,654,659</b>	<b>5,272,164</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	7,669,000	8,131,667
(c) Trade receivables	7,899,854	10,085,522
(d) Cash and cash equivalents	5,639,293	4,571,093
(e) Short-term loans and advances	3,707,768	3,297,768
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>24,915,915</b>	<b>26,086,050</b>
<b>TOTAL - ASSETS</b>	<b>29,570,574</b>	<b>31,358,214</b>

For Hina Fil India Limited

Badrul Haq Hasanali Shaikh  
 Managing Director