

KASHIPUR SUGAR MILLS LIMITED

Regd. Office- 13 Civil Lines, Bareilly

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2012

PART - I		3 Months ended			(₹ in Lacs)	
SR. NO.	Particulars	SEPT.	JUNE	SEPT.	Accounting Year ended on 30.09.2012	Accounting Year ended on 30.09.2011
		2012	2012	2011		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from operations					
1	Net Sales / Income from operations (Net of excise duty)	7257.48	1997.42	871.10	7257.48	8,658.86
	Other Operating Income	115.37	28.52	28.54	115.37	65.31
	Total Income from operations (net)	7372.85	2025.95	900.64	7372.85	8724.18
	Expenses					
2	a Cost of materials consumed	6653.12	0.20	1.22	6653.12	5,313.90
	b Purchases of Stock-in-Trade	0.00	0.00			
	c Changes in inventories of finished goods, work in progress and stock in trade	-312.93	1904.68	746.27	(312.93)	1,677.95
	d Employee benefits expense	877.30	143.03	218.33	877.30	828.98
	e Depreciation and amortisation expense	252.96	63.51	55.61	252.96	279.33
	f Other Expenditure	509.09	19.78	62.65	509.09	522.59
	Total Expenses	7979.54	2131.20	1084.06	7979.54	8622.75
3	Profit/(Loss) from operations before other Income.	(606.69)	(105.26)	(183.42)	(606.69)	101.43
	Finance costs and exceptional items (1-2)					
4	Other Income	0.00	-	-		0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(606.69)	(105.26)	(183.42)	(606.69)	101.43
6	Finance Costs	328.23	114.97	37.41	328.23	235.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(934.92)	(220.23)	(220.83)	(934.92)	(133.70)
8	Exceptional items	(622.32)	0.00	0.00	(622.32)	
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1557.24)	(220.23)	(220.83)	(1557.24)	(133.70)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1557.24)	(220.23)	(220.83)	(1557.24)	(133.70)
12	Extraordinary items (net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(1557.24)	(220.23)	(220.83)	(1557.24)	(133.70)
14	share of profit/(loss) of associates *					
15	Minority interest *					
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+ 14 + 15) *					
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,559.17	1,559.17	1,559.17	1559.17	1559.17
15	Reserve excluding Revaluation	0.00	0.00	0.00	(7,350.22)	(5,794.91)
16	i Earnings per share (before extraordinary items)					
	Basic	(1.30)	(1.56)	(1.57)	(10.55)	(1.41)
	Diluted	(1.30)	(1.56)	(1.57)	(10.55)	(1.41)
16	ii Earnings per share (after extraordinary items)					
	Basic	(1.30)	(1.56)	(1.57)	(10.55)	(1.41)
	Diluted	(1.30)	(1.56)	(1.57)	(10.55)	(1.41)
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	6525838	6525838	6525838	6525838	6525838
	percentage of Shareholding	41.85%	41.85%	41.85%	41.85%	41.85%
2	Promoter and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	No of Shares	7,562,061	7,562,061	7,562,061	7,562,061	7,562,061
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	83.41%	83.41%	83.41%	83.41%	83.41%
	Percentage of Share (as a % of the total Share Capital of the Company)	48.50%	48.50%	48.50%	48.50%	48.50%
(b)	Non -encumbered					
	No of Shares	1,503,801	1,503,801	1,503,801	1,503,801	1,503,801
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	16.58%	16.58%	16.58%	16.58%	16.58%
	Percentage of Share (as a % of the total Share Capital of the Company)	9.65%	9.65%	9.65%	9.65%	9.65%



Particulars	3 Months ended
B INVESTOR COMPLAINTS (3Months ended (30/09/2012))	
Pending at the beginning of the quarter- NIL, Received during the quarter - 3, Disposed of during the quarter - 3, Remaining unresolved at the end of the quarter - NIL	

NOTES :

- The results were reviewed by the Audit Committee and approved by the Board in their meeting held on 29.11.2012.
- The Auditors of the company have Audited the above financial results.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
- Account have been prepared on going concern basis though the company has submitted closer application of its factory.

(₹ In Lacs)

Statement of Assets and Liabilities		As at (current year end (30/09/2012))	As at (previous year end (30/09/2011))
A EQUITY AND LIABILITIES			
1. Shareholder's funds			
(a) Share capital		2705.67	2705.67
(b) Reserves and surplus		(7350.22)	(5794.91)
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		(4644.55)	(3089.24)
2. Share application money pending allotment		-	-
3. Minority Interest *		-	-
4. Non-current Liabilities			
(a) Long-term borrowings		286.90	258.73
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		4.10	4.10
(d) Long-term provisions		453.50	375.49
Sub -total- Non-current liabilities		744.50	638.32
5. Current Liabilities			
(a) Short-term borrowings		4281.28	4405.47
(b) Trade payables		3142.43	1088.17
(c) Other current liabilities		476.63	589.90
(d) Short-term provisions		35.05	66.26
Sub -total- Current liabilities		7935.39	6149.81
TOTAL - EQUITY AND LIABILITIES		4035.35	3698.89
B. ASSETS			
1 Non-current Assets			
(a) Fixed Assets		1751.69	2012.75
(b) Goodwill on consolidation *		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current -assets		46.93	46.99
Sub -total- Non-current Assets		1798.62	2059.74
2. Current Assets			
(a) Current investments		0.33	0.33
(b) Inventories		835.60	525.37
(c) Trade receivables		184.71	154.13
(d) Cash and cash equivalents		70.26	57.69
(e) Short-term loans and advances		4.05	4.92
(f) Other current Assets		1141.79	896.71
Sub -total- Current Assets		2236.73	1639.16
TOTAL - ASSETS		4035.35	3698.89

Place : New Delhi
Date : 29.11.2012

For Kashipur Sugar Mills Limited


Om Narayan
Director

