

Kashipur Sugar Mills Limited

Regd. Office- 13 Civil Lines, Bareilly

STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31/03/2012

PART - I

(₹ in Lacs)

SR. NO.	Particulars	3 Months ended			6 Months ended		Accounting Year ended on 30.09.2011
		March	December	March	March	March	
		2012	2011	2011	2012	2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	Net Sales / Income from operations (Net of excise duty)	2484.46	294.00	2,634.48	2778.46	5271.55	8,658.86
	Other Operating Income	65.57	14.15	17.96	79.72	29.19	65.31
	Total Income from operations (net)	2550.03	308.15	2652.44	2858.18	5300.75	8724.18
	Expenses						
2	a Cost of materials consumed	5560.44	1092.38	3753.38	6652.82	5311.67	5,313.90
	b Purchases of Stock-in-Trade	0.00	0.00	0.00			
	Changes in inventories of finished goods, work in progress and stock in trade	(3706.15)	(786.39)	(1,958.19)	(4,492.54)	(1,268.27)	1,677.95
	d Employee benefits expense	338.80	223.68	287.33	562.48	497.63	828.98
	e Depreciation and amortisation expense	63.69	63.32	74.57	127.02	149.14	279.33
	f Other Expenditure	288.46	142.49	239.58	430.96	411.27	522.59
	Total Expenses	2545.24	735.49	2396.68	3280.73	5101.44	8622.75
3	Profit/(Loss) from operations before other income.	4.79	(427.34)	255.76	(422.55)	199.31	101.43
	Finance costs and exceptional items (1-2)						
4	Other Income						0.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)						
6	Finance Costs	4.79	-427.34	255.76	(422.55)	199.31	101.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	85.46	27.04	78.74	112.49	125.68	235.13
8	Exceptional items	(80.67)	(454.37)	177.03	(535.04)	73.65	(133.70)
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.00	-622.32		(622.32)	0.00	
10	Tax Expense	(80.67)	(1076.70)	177.03	(1157.36)	73.65	(133.70)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Extraordinary items (net of tax expenses Rs. Nil)	(80.67)	(1076.70)	177.03	(1157.36)	73.65	(133.70)
13	Net Profit / (Loss) for the period (11-12)	1,559.17	1,559.17	1,559.17	1559.17	1559.17	1559.17
14	Paid-up equity share capital (Face value of Rs. 10/- each)						
15	Reserve excluding Revaluation						
16	i Earnings per share (before extraordinary items)						
	Basic	(0.67)	(7.06)	0.98	(7.72)	0.17	(1.46)
	Diluted	(0.67)	(7.06)	0.98	(7.72)	0.17	(1.46)
16	ii Earnings per share (after extraordinary items)						
	Basic	(0.67)	(7.06)	0.98	(7.72)	0.17	(1.46)
	Diluted	(0.67)	(7.06)	0.98	(7.72)	0.17	(1.46)

PART - II

PARTICULARS OF SHAREHOLDING							
A	Public shareholding						
1	Number of shares	6525838	6525838	6525838	6525838	6525838	6525838
	percentage of Shareholding	41.85%	41.85%	41.85%	41.85%	41.85%	41.85%
2	Promoter and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	No of Shares	7,562,061	7,562,061	7,562,061	7,562,061	7,562,061	7,562,061
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	83.41%	83.41%	83.41%	83.41%	83.41%	83.41%
	Percentage of Share (as a % of the total Share Capital of the Company)	48.50%	48.50%	48.50%	48.50%	48.50%	48.50%
(b)	Non -encumbered						
	No of Shares	1,503,801	1,503,801	1,503,801	1,503,801	1,503,801	1,503,801
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	16.58%	16.58%	16.58%	16.58%	16.58%	16.58%
	Percentage of Share (as a % of the total Share Capital of the Company)	9.65%	9.65%	9.65%	9.65%	9.65%	9.65%

B INVESTOR COMPLAINTS (3Months ended (31/03/2012))

Pending at the beginning of the quarter- NIL, Received during the quarter - 6, Disposed of during the quarter - 6, Remaining unresolved at the end of the quarter - NIL

NOTES :

- The results were reviewed by the Audit Committee and approved by the Board in their meeting held on 14.05.2012.
- The Auditors of the company have carried out the limited review of above financial results.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

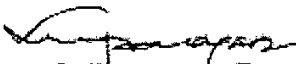


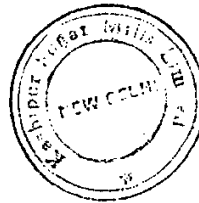
(₹ in Lacs)

Standalone Statement of Assets and Liabilities		As at (current half year end (31/03/2012)	As at (previous year end) (30/09/2011)
A EQUITY AND LIABILITIES			
1. Shareholder's funds			
(a) Share capital	2705.67	2705.67	
(b) Reserves and surplus	(6950.80)	(5794.91)	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	(4245.13)	(3089.24)	
2. Share application money pending allotment			
4. Non-current Liabilities			
(a) Long-term borrowings	336.66	258.73	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	4.10	4.10	
(d) Long-term provisions	368.67	375.49	
Sub-total- Non-current liabilities	709.44	638.32	
5. Current Liabilities			
(a) Short-term borrowings	6966.95	4405.47	
(b) Trade payables	4255.20	1088.17	
(c) Other current liabilities	540.74	589.90	
(d) Short-term provisions	65.06	66.26	
Sub-total- Current liabilities	11827.94	6149.81	
TOTAL - EQUITY AND LIABILITIES	8292.25	3698.89	
B. ASSETS			
1 Non-current Assets			
(a) Fixed Assets	1877.22	2012.75	
(b) Non-current investments	-	-	
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current - assets	47.00	46.99	
Sub-total- Non-current Assets	1924.22	2059.74	
2. Current Assets			
(a) Current investments	0.33	0.33	
(b) Inventories	5019.52	525.37	
(c) Trade receivables	168.39	154.13	
(d) Cash and cash equivalents	133.43	57.69	
(e) Short-term loans and advances	4.04	4.92	
(f) Other current Assets	1042.32	896.71	
Sub-total- Current Assets	6368.03	1639.16	
TOTAL - ASSETS	8292.25	3698.89	

Place : New Delhi
Date : 14.05.2012

For Kashipur Sugar Mills Limited


Om Narayan
Director




Mittal Gupta & Company
Chartered Accountants

302-Chintels House,
16-Station Road, Lucknow-1
Ph:(0522)4022954
Fax:(0522) 2635208

**LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KASHIPUR SUGAR MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Kashipur Sugar Mills Limited Regd. Office: 13, Civil Lines, Bareilly for the quarter ended on 31.03.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta and Company
Chartered Accountants
FRN NO. 0018740

(Ajay Tandon)
Partner
Membership No. 074793

Place : Lucknow
Date: 14.05.2012