

## Kashipur Sugar Mills Limited

Regd. Office- 13 Civil Lines, Bareilly

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31/12/2012

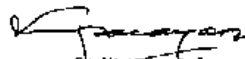
PART - I		(₹ in Lacs)		
SR. NO.	Particulars	3 Months ended		Accounting Year
		DEC. 2012	DEC. 2011	ended on 30.09.2012
		(Unaudited)	(Unaudited)	(Audited)
	<b>Income from operations</b>			
1	Net Sales / Income from operations (Net of excise duty)	270.74	284.00	7,257.48
	Other Operating income	0.77	14.15	116.37
	<b>Total Income from operations (net)</b>	<b>271.51</b>	<b>308.15</b>	<b>7372.85</b>
	<b>Expenses</b>			
2	a Cost of materials consumed	0.13	1092.36	5,553.12
	b Purchases of Stock-in-Trade			
	c Changes in inventories of finished goods, work in progress and stock in trade	277.78	(786.39)	(312.83)
	d Employee benefits expense	153.79	223.69	677.30
	e Depreciation and amortisation expense	63.07	63.32	252.93
	f Other Expenditure	18.88	142.49	509.09
	<b>Total Expenses</b>	<b>523.61</b>	<b>735.48</b>	<b>7979.54</b>
3	<b>Profit/(Loss) from operations before other income</b>	<b>(252.10)</b>	<b>(427.33)</b>	<b>(606.69)</b>
	Finance costs and exceptional items (1-2)			
4	Other Income			
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(252.10)</b>	<b>(427.33)</b>	<b>(606.69)</b>
6	Finance Costs	86.48	27.04	328.28
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(288.59)</b>	<b>(454.37)</b>	<b>(934.92)</b>
8	Exceptional items	0.00	(622.32)	(622.32)
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(288.59)</b>	<b>(1076.69)</b>	<b>(1557.24)</b>
10	Tax expense	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(288.59)</b>	<b>(1076.69)</b>	<b>(1557.24)</b>
12	Extraordinary items (net of tax expenses Rs. Nil)	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(288.59)</b>	<b>(1076.69)</b>	<b>(1557.24)</b>
14	Paid-up equity share capital (Face value of Rs.10/- each)	1559.17	1559.17	1559.17
15	Reserve excluding Revaluation			(7,350.22)
16	i Earnings per share (before extraordinary items)			
	Basic	(2.00)	(7.08)	(10.55)
	Diluted	(2.00)	(7.08)	(10.55)
18	ii Earnings per share (after extraordinary items)			
	Basic	(2.00)	(7.08)	(10.55)
	Diluted	(2.00)	(7.08)	(10.55)
PART - II				
A	<b>PARTICULARS OF SHAREHOLDING</b>			
1	Public shareholding			
	Number of shares	6866272	6225838	6866272
	percentage of Shareholding	44.03%	41.85%	44.03%
2	Promoter and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
	No of Shares	7,562,061	7,662,061	7,562,061
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	86.67%	89.41%	86.67%
	Percentage of Share (as a % of the total Share Capital of the Company)	48.60%	48.60%	48.60%
(b)	Non-encumbered			
	No of Shares	1,183,367	1,503,901	1,183,367
	Percentage of Share (as a % of the total Shareholding of the Promoter and Promoter Group)	13.33%	16.58%	13.33%
	Percentage of Share (as a % of the total Share Capital of the Company)	7.47%	9.65%	7.47%
B	<b>INVESTOR COMPLAINTS (3Months ended (31/12/2012)</b>			
	Pending at the beginning of the quarter - Nil ; Received during the quarter - 3; Disposed of during the quarter - 3; Remaining unresolved at the end of the quarter - Nil.			

**NOTES :**

- a) The results were reviewed by the Audit Committee and approved by the Board in their meeting held on 14.09.2012
- b) The Board of Directors of the Company in their meeting held on 14.09.2012 had already approved permanent closure of Sugar factory in accordance with relevant rules and regulations.
- c) Hon'ble BIFR has issued Show Cause Notice for winding up of the Company vide their order dated 06.12.2012
- d) The Auditors of the company have carried out the limited review of above financial results.
- e) Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
Date : 14.02.2013

For Kashipur Sugar Mills Limited

  
 Om Nayan  
 Director