

## EXEDY INDIA LIMITED

Unaudited Financial Results ( Provisional ) For The Quarter &amp; Half Year ended 30th September, 2011

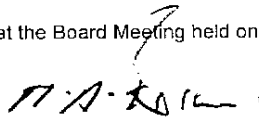
Rs. in Lacs

|    | Particulars  | Quarter Ended<br>30 <sup>th</sup> Sep, 2011<br>Unaudited | Quarter Ended<br>30 <sup>th</sup> Sep, 2010<br>Unaudited | Half Year Ended<br>30 <sup>th</sup> Sep, 2011<br>Unaudited | Half Year Ended<br>30 <sup>th</sup> Sep, 2010<br>Unaudited | Year Ended<br>31 <sup>st</sup> March 2011<br>Audited |
|----|--|--|--|--|--|--|
| 1  | Income   |  |  |  |  |  |
|    | Gross Sales /Income from Operations                                      | 6272.61  | 5997.72  | 12494.23   | 11695.29   | 24222.45   |
|    | Less : Inter Division Sales  | 812.65   | 609.84   | 1381.67  | 1172.03  | 2390.66  |
|    |  | 5459.96  | 5387.88  | 11112.56   | 10523.26   | 21831.79   |
|    | Less: Excise Duty  | 539.06   | 572.50   | 1133.42  | 1086.69  | 2206.49  |
|    | Net Sales/ Income from Operations  | 4920.90  | 4815.38  | 9979.14  | 9436.57  | 19625.3  |
| 2  | Expenditure  |  |  |  |  |  |
|    | a ) (Increase) /Decrease of stock in trade<br>and Stock in Process       | -72.42   | -15.88   | -120.38  | 5.29   | 141.43   |
|    | b) Consumption of Raw Materials  | 3164.39  | 3383.80  | 6521.52  | 6386.28  | 13241.00   |
|    | c) Employees Cost  | 471.71   | 392.05   | 932.77   | 750.87   | 1648.83  |
|    | d ) Depreciation   | 202.84   | 212.54   | 406.76   | 415.25   | 807.49   |
|    | e) Other Expenditure   | 1824.13  | 1343.47  | 2965.54  | 2699.33  | 4819.38  |
|    | f) Total Expenditure   | 5590.65  | 5315.98  | 10706.21   | 10257.02   | 20658.13   |
| 3  | Profit from operations before Interest and<br>Exceptional items (1 - 2)  | -669.75  | -500.60  | -727.07  | -820.45  | -1032.83   |
| 4  | Other Income   | 109.24   | 274.23   | 219.29   | 493.50   | 937.83   |
| 5  | Profit before Interest and Exceptional Items<br>( 3 + 4 )                | -560.51  | -226.37  | -507.78  | -326.95  | -95.00   |
| 6  | Interest   | 140.40   | 126.98   | 281.24   | 267.36   | 552.32   |
| 7  | Profit / (loss ) before tax ( 5 - 6 )                                    | -700.91  | -353.35  | -789.02  | -594.31  | -647.32  |
| 8  | Less :Tax Expense  |  |  |  |  |  |
|    | Current Tax  | --   | --   | --   | --   | --   |
|    | Fringe Benefit Tax   | --   | --   | --   | --   | --   |
|    | Deferred Tax   | --   | --   | --   | --   | --   |
|    | Tax in respect of Earlier Years  | --   | --   | --   | --   | 0.15   |
| 9  | Profit / ( Loss ) after Tax  | -700.91  | -353.35  | -789.02  | -594.31  | -647.47  |
| 10 | Paid up Equity Share Capital   | 600.67   | 600.67   | 600.67   | 600.67   | 600.67   |
| 11 | Reserves Excluding Revaluation Reserves                                  |  |  |  |  |  |
| 12 | EPS-- ( Not Annualised ) (Basic/Diluted)                                 | -11.67   | -5.88  | -13.31   | -9.91  | -10.78   |
| 13 | Public Shareholding  |  |  |  |  |  |
|    | Number of Shares   | 363858   | 363858   | 363858   | 363858   | 363858   |
|    | Percentage of Shareholding   | 6.06%  | 6.06%  | 6.06%  | 6.06%  | 6.06%  |
| 14 | Promoters Shareholding   |  |  |  |  |  |
|    | a) Pledged / Encumbered  |  |  |  |  |  |
|    | Number of Shares   | --   | --   | --   | --   | --   |
|    | Percentage of Shares ( as a % of total share<br>holding of promoters )   | --   | --   | --   | --   | --   |
|    | Percentage of Shares ( as a % of total share<br>capital of the company ) | --   | --   | --   | --   | --   |
|    | b) Non - Encumbered  |  |  |  |  |  |
|    | Number of Shares   | 5642838  | 5642838  | 5642838  | 5342838  | 5642838  |
|    | Percentage of Shares ( as a % of total share<br>holding of promoters )   | 100.00%  | 100.00%  | 100.00%  | 100.00%  | 100.00%  |
|    | Percentage of Shares ( as a % of total share<br>capital of the company ) | 93.94%   | 93.94%   | 93.94%   | 93.94%   | 93.94%   |

**EXEDY INDIA LIMITED**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011**  
 (Rs. In lacs)

|  | 30 <sup>th</sup> September 2011 | 30 <sup>th</sup> September 2010 |
|--|---------------------------------|---------------------------------|
| <b>1 Shareholder's Fund</b>                          |                                 |                                 |
| a) Capital   | 600.67                          | 600.67                          |
| b) Reserves & Surplus                                | 219.90                          | 1061.63                         |
|  | 820.57                          | 1662.3                          |
| <b>2 Loan Funds</b>                                  | 6988.52                         | 5904.77                         |
| <b>3 Deferred Tax Liability ( Net )</b>              | 7.57                            | 7.57                            |
| <b>Total</b>   | 7816.66                         | 7574.64                         |
| <b>4 Fixed Assets</b>                                | 5829.83                         | 5795.97                         |
| <b>5 Current Assets Loans &amp; Advances</b>         |                                 |                                 |
| a) Inventories                                       | 4286.44                         | 3711.12                         |
| b) Sundry Debtors                                    | 4456.71                         | 2888.34                         |
| c) Cash & Bank Balances                              | 884.13                          | 426.61                          |
| d) Loan & Advances                                   | 1260.24                         | 1841.60                         |
|  | 10887.52                        | 8867.67                         |
| <b>6 Less : Current Liabilities &amp; Provisions</b> | 8900.69                         | 7089.00                         |
|  | 1986.83                         | 1778.67                         |
| <b>Total</b>   | 7816.66                         | 7574.64                         |
| Notes :  |                                 |                                 |

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutch .
- 2 During the half year ended the Company has accounted for unrealised Exchange Loss of Rs 688.84 lacs
- 3 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2012
- 4 The Statutory Auditors have carried out limited review for the quarter ended 30<sup>th</sup> September 2011
- 5 Status of Investors Grievances :- During the quarter ended 30th Sept ember 2011 , the company has not received any complaint
- 6 Previous period figures have been regrouped wherever necessary
- 7 The Audit committee has reviewed the above quarterly results at its meeting held on 24<sup>th</sup> October, 2011
- 8 The above financial results were approved at the Board Meeting held on 24<sup>th</sup> October, 2011



Mr. Mahesh B. Kothari  
Executive Chairman

Date :- 24<sup>th</sup> October, 2011  
Place :- Mumbai