

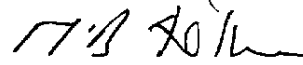
EXEDY INDIA LIMITED					
Unaudited Financial Results ( Provisional ) For The Quarter Ended 30 <sup>th</sup> June, 2011					
Rs. in Lacs					
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		30 <sup>th</sup> June, 2011	30 <sup>th</sup> June, 2010	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2010
		Unaudited	Unaudited	Audited	Audited
1	<b>Income</b>				
	Gross Sales /Income from Operations	6221.62	5697.57	24222.45	18886.84
	Less : Inter Division Sales	569.02	562.19	2390.66	2098
		5652.6	5135.38	21831.79	16788.84
	Less: Excise Duty	594.36	514.19	2206.49	1434.13
	<b>Net Sales/ Income from Operations</b>	<b>5058.24</b>	<b>4621.19</b>	<b>19625.30</b>	<b>15354.71</b>
2	<b>Expenditure</b>				
	a ) (Increase) /Decrease of stock in trade and Stock in Process	-47.96	21.17	141.43	-50.13
	b) Consumption of Raw Materials	3357.13	3002.48	13241.00	10007.54
	c) Employees Cost	461.07	358.82	1648.83	1336.38
	d ) Depreciation	203.92	202.71	807.49	732
	e) Other Expenditure	1143.91	1355.86	4819.38	3589.06
	<b>f) Total Expenditure</b>	<b>5118.07</b>	<b>4941.04</b>	<b>20658.13</b>	<b>15614.85</b>
3	<b>Profit from operations before Interest and Exceptional items ( 1 – 2)</b>	<b>-59.83</b>	<b>-319.85</b>	<b>-1032.83</b>	<b>-260.23</b>
4	<b>Other Income</b>	<b>110.05</b>	<b>219.28</b>	<b>937.83</b>	<b>797.55</b>
5	<b>Profit before Interest and Exceptional Items ( 3 +4 )</b>	<b>50.22</b>	<b>-100.57</b>	<b>-95.00</b>	<b>537.32</b>
6	<b>Interest</b>	<b>140.84</b>	<b>140.38</b>	<b>552.32</b>	<b>643.65</b>
7	<b>Profit / (loss ) before tax ( 5 -6 )</b>	<b>-90.62</b>	<b>-240.95</b>	<b>-647.32</b>	<b>-106.33</b>
8	<b>Less :Tax Expense</b>				
	Current Tax	--	--	--	--
	Fringe Benefit Tax	--	--	--	--
	Deferred Tax	--	--	--	--
	Tax in respect of Earlier Years	--	--	0.15	0.21
9	<b>Profit / ( Loss ) after Tax</b>	<b>-90.62</b>	<b>-240.95</b>	<b>-647.47</b>	<b>-106.54</b>
10	<b>Paid up Equity Share Capital</b>	<b>600.67</b>	<b>600.67</b>	<b>600.67</b>	<b>600.67</b>
11	<b>Reserves Excluding Revaluation Reserves</b>				
12	<b>EPS-- ( Not Annualised ) (Basic/Diluted)</b>	<b>-1.51</b>	<b>-4.01</b>	<b>-10.77</b>	<b>-1.77</b>
13	<b>Public Shareholding</b>				
	Number of Shares	363858	363858	363858	4516771
	Percentage of Shareholding	6.06%	6.06%	6.06%	75.20%
14	<b>Promoters Shareholding</b>				
	a) Pledged / Encumbered				
	Number of Shares	--	--	--	--
	Percentage of Shares ( as a % of total share holding of promoters )	--	--	--	--
	Percentage of Shares ( as a % of total share capital of the company )	--	--	--	--
	b) Non – Encumbered				
	Number of Shares	5642838	5642838	5642838	1489925
	Percentage of Shares ( as a % of total share holding of promoters )	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares ( as a % of total share capital of the company )	93.91%	93.94%	93.94%	24.80%

## Notes :

- 1 The Company has only one segment line viz Clutch Disc / Cover Assly / One Way Clutches .
- 2 During the quarter ending 30<sup>th</sup> June, 2011 the company has accounted unrealised exchange loss of Rs. 79.43 Lacs
- 3 Deferred Tax in accordance with Accounting Standard 22 will be ascertained and necessary effect will be given in the audited accounts as on 31st March 2011
- 4 The Statutory Auditors have carried out limited review for the quarter ended 30<sup>th</sup> June, 2011
- 5 Status of Investors Grievances :-- During the quarter ended 30<sup>th</sup> June, 2011 , the company has received 2 complaints and both the complaints resolved by company.
- 6 Previous period figures have been regrouped wherever necessary
- 7 The Audit committee has reviewed the above quarterly results at its meeting held on 25<sup>th</sup> July, 2011
- 8 The above financial results were approved at the Board Meeting held on 25<sup>th</sup> July, 2011

Mumbai  
25<sup>th</sup> July, 2011

For Exedy India Limited



Mahesh B. Kothari  
Executive Chairman