



25th May, 2016

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub.: Grant of Employee Stock Options (Options) and Restricted Stock Units (RSUs) under the Aditya Birla Nuvo Limited Employee Stock Option Scheme 2013 ("Scheme 2013")

1. a) The Nomination and Remuneration Committee ("Committee") of the Board of Directors of the Company has on 24th May, 2016 approved grant of Employee Stock Options ("Options") and Restricted Stock Units ("RSUs") to the eligible Employees of the Company under the "Aditya Birla Nuvo Limited Employee Stock Option Scheme 2013" ("Scheme 2013"), as under:

	Number
Employee Stock Options	45,529
Restricted Stock Units	16,522

- b) The Grant is subject to the terms of the SEBI (Share Based Employee Benefits) Regulations, 2014 and the terms of the Scheme 2013.

2. In terms of the said Grant,

- i. a. each Option shall be convertible into one Equity Share of the Company upon Exercise thereof, at an exercise price of ₹ 992.40 per share (inclusive of premium @ ₹ 982.40 per share);
- b. the Options shall vest in 4 equal annual installments commencing one year from the date of the Grant and shall be exercisable within a period of 5 years from the date of each vesting;



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Corporate Finance Division
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CIN L17199GJ1956PLC001107



- ii. a. each RSU shall be convertible into one Equity Share of the Company upon Exercise thereof, at a price of ₹ 10/- per RSU (i.e. at the face value of the Equity shares of the Company as on the date of Grant);
- b. the RSUs shall vest at the end of 3 years from the date of the Grant and shall be exercisable within a period of 5 years from the date of vesting.

Thank you,

Yours faithfully,
For **ADITYA BIRLA NUVO LIMITED**

A handwritten signature in blue ink, appearing to read "Ashok Malu".

Ashok Malu
President & Company Secretary

