

HC/SEC/

December 24, 2015

BSE Limited,
The Corporate Relationship Dept,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sirs,

Sub: **Sale of shares in subsidiary.**

HCC Concessions Ltd, subsidiary of the Company and the infrastructure development arm of the HCC Group, has completed 74% stake sale of Nirmal BOT Ltd., its annuity project in Andhra Pradesh to Highway Concession One Pvt. Ltd., an entity majorly held by IDFC Alternatives managed India Infrastructure Fund. Consequently Nirmal BOT Ltd ceased to be a subsidiary of HCC Concessions Ltd and Hindustan Construction Company Ltd.

Sr. No.	Particulars	Details			
		Particular (₹ Cr)	Nirmal BOT Ltd	HCC - Consolidated	%
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover	47.60	10352.95	0.46%
		Total Income	51.86	10414.97	0.50%
		PAT before minority interest	(4.64)	(227.47)	2.04%
		PAT after minority interest, associate interest	(3.94)*	(159.45)	2.47%
		Net worth	8.07	523.92	1.54%
		*85% of ₹ 4.64 crore.			
2	date on which the agreement for sale has been entered into	December 5, 2014			
3	the date of completion of sale/disposal;	December 23, 2015			

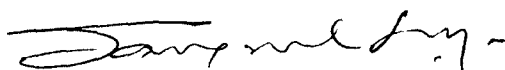
Hindustan Construction Co Ltd

Hincon House, 11th Floor, 247Park,
Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

4	consideration received from such sale/disposal	Gross proceeds of ₹ 64 crore in tranches.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer: Highway Concessions One Private Ltd (HC1) is a road asset holding company owned and controlled by India Infrastructure Fund ("IIF"). The buyer does not belong to the promoter/ promoter group/group
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

Thanking you,

Yours truly,
For Hindustan Construction Co Ltd.,



Sangameshwar Iyer
Company Secretary

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051