

ANNEXURE - 3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Varun Shipping Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE /NSE
Date of reporting	17 th April, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Tarun Shipping And Industries Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}			
No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Tarun Shipping And Industries Limited	1466 6584	9.78	9.78	1463 3423	9.76	Invocation	6 th April, 2015	Pledge	328398	0.22	Standard Chartered Bank -DO-	14305 025	9.54
						Invocation	7 th April, 2015	Pledge	400000	0.27		13905 025	9.27

For Tarun Shipping And Industries Limited



Authorised Signatory

Place : Mumbai

Date : 17th April, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
