

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015
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Regd. Office: Century Bhawan, 2nd Floor, Dr. Annie Besant Road, Vashi, Mumbai - 400030.
 Segment wise Revenue, Results and Capital Employed, under Clause 41 of the
 Listing Agreement for the quarter and six months ended 30th September, 2015

	3 months ended					3 months ended					3 months ended					Previous Year ended 31.3.2015
	30.09.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.3.2015			
1	Income from operations															
(a)	187735	194472	163363	382207	349546	730076	25852									
(b)	7398	8917	5655	16306	10400	25852										
Total Income from operations (Net)	185123	203399	170919	365912	338946	755927										
2	Expenses															
(a)	69786	72988	64661	142354	142351	276836	1382									
(b)	-	1013	191	1013	383	1382										
(c)	(2925)	(1052)	(8596)	(3977)	(13800)	(13749)										
(d)	15846	15164	14092	31810	27912	81630										
(e)	7123	7018	6350	14139	12215	24921										
(f)	8929	6840	8529	16769	16527	32498										
(g)	42323	43974	39694	96302	76377	165989										
(h)	26531	33800	24683	62421	50645	113869										
(i)	15628	12855	11783	28463	23168	50979										
(j)	81	32	101	113	214	277										
Less: Expenditure transferred to Capital Account																
Total expenses (a to j)	184945	193256	161386	378201	335474	712938										
Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	10178	10133	9553	20311	24472	43089										
Other Income	1057	517	750	1574	1206	2004										
Profit from ordinary activities before finance costs and exceptional items (3+4)	11235	10650	10303	21885	25678	45093										
Finance Costs	14811	14751	10926	29582	20552	48462										
Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5-6)	(3576)	(4101)	(623)	(7677)	5126	(3369)										
Exceptional Items																
Debtors tax (7-8)	(3576)	(4101)	(623)	(7677)	5126	(3369)										
Debtors Tax																
- Current Tax																
- Deferred Tax																
- Tax adjustments in respect of earlier years (Year Net Profit/(Loss) from ordinary activities after tax (9-10))	(1150)	(1200)	(700)	(2360)	(1800)	(5059)										
Profit/(Loss) from ordinary activities after tax (9-10)	(2726)	(2901)	(77)	(5327)	6726	1549										
Extraordinary Items																
Net Profit/(Loss) for the period (11-12)	(2426)	(2901)	77	(5327)	6726	1549										
Profit/(Loss) for the period (11-12)	(2426)	(2901)	77	(5327)	6726	1549										
Paid-up equity share capital																
Face Value: Rs. 10/- per Share)																
Reserve	10151	10151	9304	10151	9304	10151										
Reserve excluding Retained Reserves as per balance sheet of previous accounting year	40000	40000	100000	40000	100000	100000										
Debtors Redemption Reserve																
Basic Earnings Per Share in Rs. (not annualised)	(2.39)	(2.86)	0.08	(5.29)	7.23	1.69										
Diluted Earnings Per Share in Rs. (not annualised)	(2.39)	(2.86)	0.07	(5.29)	6.94	1.59										
Dividend Payout Ratio				3.13	3.03	2.97										
Dividend Services Coverage Ratio				0.32	0.86	0.41										
Interest Services Coverage Ratio				1.22	1.84	1.44										

Contd.....2





Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART II	3 months ended 30.09.2015		Preceding 3 months ended 30.06.2015		Corresponding 3 months ended in the previous year 30.09.2014		Year to date figures for current period ended 30.09.2015		Year to date figures for the previous period ended 30.09.2014		Previous Year ended 31.3.2015	
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding *												
- Number of Shares	5,56,09,540	5,56,09,540	5,53,12,340	5,56,09,540	5,53,12,340	5,56,09,540	5,53,12,340	5,56,09,540	5,53,12,340	5,56,09,540	5,53,12,340	5,56,09,540
- Percentage of Shareholding	54.78%	54.78%	59.44%	54.78%	59.44%	54.78%	59.44%	54.78%	59.44%	54.78%	59.44%	54.78%
2 Promoters and promoter group Shareholding												
a) Pledged / Encumbered	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040
- Number of Shares	5.99%	5.99%	7.35%	5.99%	7.35%	5.99%	7.35%	5.99%	7.35%	5.99%	7.35%	5.99%
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.71%	2.71%	2.96%	2.71%	2.96%	2.71%	2.96%	2.71%	2.96%	2.71%	2.96%	2.71%
b) Non-encumbered	4,31,55,100	4,31,55,100	3,46,85,100	4,31,55,100	3,46,85,100	4,31,55,100	3,46,85,100	4,31,55,100	3,46,85,100	4,31,55,100	3,46,85,100	4,31,55,100
- Number of Shares	94.01%	94.01%	92.65%	94.01%	92.65%	94.01%	92.65%	94.01%	92.65%	94.01%	92.65%	94.01%
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	42.51%	42.51%	37.28%	42.51%	37.28%	42.51%	37.28%	42.51%	37.28%	42.51%	37.28%	42.51%
(as a % of the total share capital of the company)												
B INVESTOR COMPLAINTS												
Pending at the beginning of the Quarter		Nil										
Received during the Quarter		7										
Disposed of during the Quarter		7										
Remaining unresolved at the end of the Quarter		Nil										
		3 Months ended 30.09.2015										

* Excluding equity shares represented by C.D.R.s, outstanding at the end of the period.

Contd.....3

Notes :
 1) Statement of Assets and Liabilities as on 30.09.2015 :

Particulars	(Rs. in Lakhs)	
	6 Months ended 30.09.2015 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	10151	10151
(b) Reserves and Surplus	181916	187243
(c) Money received against share warrants	9032	9032
Sub-total - Shareholders' funds	201099	206426
2 Non-current liabilities		
(a) Long-term borrowings	379361	356727
(b) Deferred tax liabilities (net)	18114	20464
(c) Other long-term liabilities	24477	23982
(d) Long-term provisions	43450	43446
Sub-total - Non-current liabilities	465402	444619
3 Current liabilities		
(a) Short-term borrowings	169028	126864
(b) Trade Payables	63562	45074
(c) Other Current liabilities	133130	173135
(d) Short-term provisions	4713	11642
Sub-total - current liabilities	360433	356715
TOTAL - EQUITY AND LIABILITIES	1028934	1007760
B ASSETS		
1 Non current assets		
(a) Fixed assets	668719	664830
(b) Non-current investments	48960	48504
(c) Long-term loans and advances	26532	25330
(d) Other non-current assets	22520	17452
Sub-total - Non-current assets	787731	757216
2 Current assets		
(a) Current investments	148210	142394
(b) Inventories	75939	65899
(c) Trade receivables	6276	9462
(d) Cash and cash equivalents	26038	27275
(e) Short-term loans and advances	4740	5514
(f) Other current assets	259203	250544
Sub-total - current assets	1026934	1007760
TOTAL ASSETS	1028934	1007760

Continued from page 2

- 2) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 30th October, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- 3) The Competition Commission of India (CCI) had in the previous years upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI had imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same had been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision for the same is considered necessary at this point of time.
- 4) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,86,50,000 Preferential Warrants to promoter group @ Rs. 354.89 each on 19th June, 2014. As per terms of issue in line with SEBI guidelines, on payment of 25% amount against each such warrants, on subscription, the warrant holders are entitled to apply for and obtain one equity share of the face value of Rs. 10/- fully paid up of the Company against each of such warrant on or before the expiry of 18 months from the date of allotment. On 30th March, 2015 warrant holders partially exercised their entitlement to convert 84,70,000 warrants into equivalent number of equity shares by paying the balance 75% of the price thereon. The balance warrants will be converted as per terms of issue.
- 5) Diluted Earning per Equity Share has been computed using the weighted average number of Equity Share and dilutive potential Equity Shares outstanding during the period, except where the result would be anti-dilutive.
- 6) Ratios have been calculated as follows :
 - a) Debt-Equity Ratio = Debt/Net Worth (Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing).
 - b) Debt Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period + Principal repayment of Long Term Borrowings during the period.
 - c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period.
- 7) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Limited

B.L. Jain
Wholetime Director

Place :- Mumbai

Date : 30.10.2015

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

