

April 14, 2014

To:

National Stock Exchange of India Limited

(Scrip Code: FSL)

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400 051

BSE Limited

(Scrip Code: 532809)

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Dear Madam/ Sir,

Sub: Shareholding Pattern for the Quarter ended, 31st March, 2014

As required under Clause 35 of the Listing Agreement, please find enclosed herewith the shareholding pattern of the Company for the quarter ended, 31st March, 2014 in the prescribed format.

You are requested to kindly take the above on record.

Thanking you,

For **Firstsource Solutions Limited**


Sanjay Gupta
VP-Corporate Affairs & Company Secretary

(1)(a)

Statement showing Shareholding Pattern

Name of the Company : Firstsource Solutions Limited

Scrip Code: 532809

Quarter Ended : MARCH 2014

Partly paid-up shares :-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter / promoter group	-	-	-
Held by public	-	-	-
Total	Nil	Nil	Nil
Outstanding Convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter / promoter group	-	-	-
Held by public*	-	-	-
Total	Nil	Nil	Nil
Warrants :-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of Warrants
Held by promoter / promoter group	-	-	-
Held by public	-	-	-
Total	Nil	Nil	Nil
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities			659,734,876

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For FIRSTSOURCE SOLUTIONS LIMITED


SANJAY GUPTA
 VP - CORPORATE AFFAIRS & COMPANY SECRETARY

Category Code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) (VI)	As a percentage of (A+B+C) (VII)	No of Shares (VIII)	As a Percentage (IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	0	0	0	0	0	0	0
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0
(c)	Bodies Corporate *	0	0	0	0.00	0.00	0	0
	- Spen Liq Private Limited	1	373,976,673	373,976,673	56.69	56.69	0	0
	- CESC Limited	0	0	0	0.00	0.00	0	0
(d)	Financial Institutions/ Banks - ICI/CI Bank Limited	0	0	0	0.00	0.00	0	0
(e)	Any Other	0	0	0	0.00	0.00	0	0
	Sub-Total (A)(1)	1	373,976,673	373,976,673	56.69	56.69	0	0
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0
(d)	Qualified Foreign Investor	0	0	0	0	0	0	0
(e)	Any Other (specify)	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1	373,976,673	373,976,673	56.69	56.69	0	0
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	7	6,693,089	6,693,089	1.01	1.01	0	0
(b)	Financial Institutions/ Banks	6	32,380,276	32,380,276	4.91	4.91	59,163	0.18
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0
(e)	Insurance Companies	1	2,165,994	2,165,994	0.33	0.33	0	0
(f)	Foreign Institutional Investors	41	24,241,355	24,241,355	3.67	3.67	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0
(h)	Qualified Foreign Investor	0	0	0	0	0	0	0
(i)	Any Other	0	0	0	0	0	0	0
	Sub-Total (B)(1)	55	65,480,714	65,480,714	9.92	9.92	59,163	0.09
2	Non-institutions							
(a)	Bodies Corporate	1,609	31,140,325	31,140,325	4.72	4.72	7,798,851	25.04
(b)	Individuals -							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh,	150,189	76,055,018	76,045,864	11.53	11.53	776,600	1.02
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh,	1,563	93,221,721	93,221,721	14.13	14.13	3,374,811	3.62
(c)	Qualified Foreign Investor	0	0	0	0	0	0	0
(d)	Any Other:							
	i. Foreign Companies	1	19,860,425	19,860,425	3.01	3.01	0	0
	ii. Overseas Bodies Corporates	0	0	0	0.00	0.00	0	0
	Sub-Total (B)(2)	153,362	220,277,489	220,268,335	33.39	33.39	11,950,262	5.43
	Total Public Shareholding (B)=(B)(1)+(B)(2)	153,417	285,758,203	285,749,049	43.31	43.31	12,009,425	4.20
	TOTAL (A)+(B)	153,418	659,734,876	659,725,722	100.00	100.00	12,009,425	1.82
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	153,418	659,734,876	659,725,722	100.00	100.00	12,009,425	1.82

Note : Spen Liq Private Limited and its holding company, CESC Limited, forms part of Promoter and Promoter Group company as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009



(i)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

Sr. No. (i)	Name of the shareholder (ii)	Details of Shares held			Encumbered shares		Details of warrants			Details of convertible securities			Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held (iii)	As a % of grand total (A) + (B) + (C) (iv)	No. (V)	As a percentage (VI) = (V) / (iii) * 100	As a % of grand total (A) + (B) + (C) of sub-clause (i)(a) (VII)	Number of warrants held (VIII)	As a % total number of warrants of the same class (IX)	Number of convertible securities held (X)	As a % total number of convertible securities of the same class (XI)			
1	SPEN LIQ PRIVATE LIMITED	373,976,673	56.69	Nil	Nil	Nil	Nil	Nil	Nil	Nil	373,976,673	56.69	
	TOTAL	373,976,673	56.69	Nil	Nil	Nil	Nil	Nil	Nil	Nil	373,976,673	56.69	

(i)(c) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above)	Details of warrants			Details of convertible securities			Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class			
1	ICICI BANK LTD	32,138,966	4.87	Nil	Nil	Nil	Nil	32,138,966	4.87	
2	JHUNJHUNWALA RAKESH RADHESHYAM	25,000,000	3.79	Nil	Nil	Nil	Nil	25,000,000	3.79	
3	RATHEN INVESTMENT COMPANY LIMITED	19,860,425	3.01	Nil	Nil	Nil	Nil	19,860,425	3.01	
	TOTAL	76,999,391	11.67	Nil	Nil	Nil	Nil	76,999,391	11.67	



(i)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of Shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above)	Details of warrants			Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class		
				Nil	Nil	Nil	Nil		
			0.00	Nil	Nil	Nil	Nil		
			0.00	Nil	Nil	Nil	Nil		
	TOTAL			Nil	Nil	Nil	Nil		

(i)(d) Statement showing details of locked-in shares

Sr. No. (i)	Name of the shareholder	Number of locked-in shares (ii)	Total shares held		Promoter / Promoter Group / Public
			Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above) (iv)	Nil	
1			Nil		
	TOTAL		Nil		

(ii)(a) Statement showing details of Depository Receipts (DRs) - Not Applicable

Sr. No.	Type of outstanding DR (ADRS, GDRs, SDRs, etc.)	Number of outstanding DRs	Total shares held	
			Number of shares underlying outstanding DRs	Shares underlying percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above)
1				
2				
	TOTAL			

(i)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares - Not Applicable

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRS, GDRs, SDRs, etc.)	Total shares held	
			Number of shares underlying outstanding DRs	Shares underlying percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above)
1			Nil	
2			Nil	
	TOTAL			



(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares /securities is issued by the issuer.

(Give description of voting rights for each class of security

Class X :


Class Y :

Class Z :)

Category Code (I)	Category of shareholder (II)	Number of Voting Rights held in each class of Securities			Total Voting Rights (III+IV+V) (VI)	Total Voting Rights i.e.(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a percentage of (A+B) (VII)	As a percentage of (A+B+C) (VIII)
(A)	Shareholding of Promoter and Promoter Group	NA	NA	NA	NA	NA	NA
-1	Indian						
(a)	Individuals / Hindu Undivided Family						
(b)	Central Government / State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions / Banks						
(e)	Any Other (specify)						
	Sub-Total (A)(1)						
-2	Foreign						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(d)	Any Other (specify)						
	Sub-Total (A)(2)						
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)						
(B)	Public shareholding	NA	NA	NA	NA	NA	NA
-1	Institutions					NA	NA
(a)	Mutual Funds / UTI						
(b)	Financial Institutions / Banks						
(c)	Central Government / State Government(s)						
(d)	Venture Capital Funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Foreign Venture Capital Investors						
(h)	Any Other (specify)						
	Sub-Total (B)(1)						
-2	Non-institutions						
(a)	Bodies Corporate						
(b)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.						
(c)	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Shareholding (B)= (B)(1)+(B)(2)	NA	NA	NA	NA	NA	NA
	TOTAL (A)+(B)						
(C)	Shares held by Custodians and against which Depository Receipts have been issued	NA	NA	NA	NA	NA	NA
	GRAND TOTAL (A)+(B)+(C)						

NA NOT APPLICABLE

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For FIRSTSOURCE SOLUTIONS LIMITED**


SANJAY GUPTA
MEMBER OF THE BOARD OF DIRECTORS