

# GSL (INDIA) LIMITED

WORKS:

Village : AMLETHA

Taluka : RAJPIPLA

Dist. : NARMADA (GUJ)

Tel No. 02640 242126/27/28

CORPORATE OFFICE:

Plot No. 56, Road No. 17,

MIDC, Andheri East,

Mumbai 400093

Tel. No. 022-28252661

Email ID:

gslcosec@rediffmail.com

The Manager-DCS,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai 400001

October 11, 2013

Dear Sir,

**Sub : Non-Submission of Result under Clause 41 of the Listing Agreement**  
**Ref: Your letter No. DCS/COMP/CL41/NS/RP/178503738/2013 dt. 06.09.2013**

This has reference to your above mentioned letter received by us on 09.10.2013.

In this regard, we would like to submit that the company is not in a position to submit the Result under Clause 41 of the Listing Agreement because Asset Reconstruction Company of India Ltd. (Arcil) had taken over physical possession of all the secured assets of the company in May 2011 and through public notice auction was completed and sale certificate issued to M/s. Shreeji Krupa Spinners Pvt. Ltd.

On 02.07.2011 possession of all the assets have been handed over to M/s. Shreeji Krupa Spinners Pvt. Ltd. While handing over possession of all assets, Arcil unlawfully handed over all documents and records of the Company since incorporation also including computers where all the data were stored., therefore the company is unable to prepare and finalize the Annual Accounts of the Company since 2011, i.e for the year ended 31.03.2011 onwards.

The Company has challenged this sale of assets in Mumbai and Gujarat High Courts, which is pending for adjudication in the courts.

In this matter we had in the past intimated to your office through our letter dated 05.10.2011, 09.04.2012, etc. our inability to submit the Audited Results in respect of clause 41 of the listing Agreement.

We have already moved application in the court and DRT for getting back all our records from the unlawful possessor and matter is pending in the court, copy of application is available for your reference.

We therefore, request you to kindly bear with us till such time the company would be able to have access to records and documents lying in the unlawful custody of M/s. Shreeji Krupa Spinners Pvt. Ltd. We are continuously trying our level best to get back the records and documents from the above party and as soon as the matter will be resolved once, we will inform you accordingly.

Thanking you,

Yours faithfully,

# GSL (INDIA) LIMITED

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The Manager-DCS,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai 400001

September 30, 2013

Dear Sir,

**Sub : Non-Submission of Shareholding Pattern under Clause 35 of the Listing Agreement**  
**Ref: Your letter No. DCS/COMP/SHP/NS/RP/503738/163/2013 dt. 21.08.2013**

This has reference to your above mentioned letter received by us on 28.09.2013.

In this regard, we would like to submit that the company is not in a position to submit the Result under Clause 41 of the Listing Agreement because Asset Reconstruction Company of India Ltd. (Arcil) had taken over physical possession of all the secured assets of the company in May 2011 and through public notice auction was completed and sale certificate issued to M/s. Shreeji Krupa Spinners Pvt. Ltd.

On 02.07.2011 possession of all the assets have been handed over to M/s. Shreeji Krupa Spinners Pvt. Ltd. While handing over possession of all assets, Arcil unlawfully handed over all documents and records of the Company since incorporation also including computers where all the data were stored., therefore the company is unable to submit all the Quarterly Compliances as per clause 49 of the Listing agreement since 2011.

The Company has challenged this sale of assets in Mumbai and Gujarat High Courts, which is pending for adjudication in the courts.

in this matter we had in the past intimated to your office through our letter dated 05.10.2011, 09.04.2012, etc. our inability to submit the Audited Results in respect of clause 41 of the listing Agreement.

We have already moved application in the court and DRT for getting back all our records from the unlawful possessor and matter is pending in the court, copy of application is available for your reference.

We therefore, request you to kindly bear with us till such time the company would be able to have access to records and documents lying in the unlawful custody of M/s. Shreeji Krupa Spinners Pvt. Ltd. We are continuously trying our level best to get back the records and documents from the above party and as soon as the matter will be resolved once, we will inform you accordingly.

Thanking you,

Yours faithfully,