

13 February 2012

Bombay Stock Exchange Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the un-audited quarterly results for the quarter ended 31st December, 2011.**

We request you to refer our letters of February 03, 2012 informing you about the meeting of the Board of Directors of our Company scheduled on February 13, 2012. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, Un-audited Financial Results (Provisional) of the Company for the quarter ended 31st December 2011 were considered and adopted after review and approval by the Audit Committee and have been reviewed by the Statutory Auditors of the Company.

We are enclosing herewith a certified true copy of the said Un-audited Financial Results (Provisional) for the quarter ended 31st December, 2011 for your needful. The Limited Review Certificate for the period ended 31st December 2011 issued by the Statutory Auditors of the Company is being sent to you.

Please note that The Hon'ble High Court, Bombay has its vide Order dated 3rd February, 2012 sanctioned the Scheme of Amalgamation of Grabal Alok ImpeX Limited with Alok Industries Limited with appointed date of 1 April 2011. A copy of the same which was received on 10th February, 2012 has been taken on record in today's Board Meeting. The Scheme of Amalgamation will become effective on filing the same with Registrar of Companies, Ahmedabad, Gujarat.

The above is for your information.

Yours truly,
For **GRABAL ALOK IMPEX LIMITED**



AUTHORISED SIGNATORY

Encl: a/a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

PARTICULARS		THREE MONTHS ENDED			NINE MONTHS ENDED		(Rs. Lacs)
		31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	YEAR ENDED
							31.03.2011 [(Audited)
1.	Net Sales / Income from operations	5,633.45	5,181.49	5,504.55	14,743.42	19,019.43	23,641.50
2.	Other Income	235.38	40.90	31.84	196.89	50.26	102.31
3.	Total Income	5,868.83	5,222.39	5,536.39	14,940.31	19,069.69	23,743.81
4.	Total Expenditure	4,458.14	4,296.90	4,377.65	11,817.84	15,264.15	18,855.42
a]	(Increase) / Decrease in Stock in Trade and Work in Progress	(310.24)	(303.93)	273.24	(925.88)	(97.32)	(119.16)
b]	Consumption of Raw Material	3,034.13	2,975.16	3,184.23	8,290.91	11,156.36	13,536.45
c]	Employee Cost	325.25	325.00	344.26	954.94	901.95	1,236.72
d]	Other Expenditure	1,409.00	1,300.67	575.92	3,497.87	3,303.16	4,201.41
	Profit Before Interest & Depreciation	1,410.69	925.49	1,158.74	3,122.47	3,805.54	4,888.39
5.	Depreciation/Amortisation	447.01	425.68	425.29	1,316.35	1,245.95	1,662.69
6.	Interest (net)	267.80	265.61	81.98	712.49	562.32	621.11
7.	Profit before tax & exceptional items	695.88	234.20	651.47	1,093.63	1,997.27	2,604.59
8.	Exceptional items						
	Exchange gain/(loss) (net) on restatement of foreign currency liabilities/assets [Refer note 3 below]	(832.81)	(53.26)	19.89	(901.65)	189.33	138.68
	Net Profit for the period before tax	(136.93)	180.94	671.36	191.98	2,186.60	2,743.27
9.	Tax Expenses	(36.76)	59.87	168.20	61.90	622.13	978.10
	Net Profit after tax	(100.17)	121.07	503.16	130.08	1,564.47	1,765.17
10.	Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2,248.50	2,248.50	2,248.50	2,248.50	2,248.50	2,248.50
11.	Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	12,903.39
12.	Earnings Per Share (Rs.)						
	Basic	(0.45)*	0.54*	2.21*	0.58*	4.60*	7.85
	Diluted	(0.15)*	0.25*	0.92*	0.33*	2.29*	3.78
13.	Aggregate of public share holdings						
	-Number of Shares	11,774,766	11,774,766	11,774,766	11,774,766	11,774,766	11,774,766
	-Percentage of Shareholding	52.37%	52.37%	52.37%	52.37%	52.37%	52.37%
14.	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	7,762,284	3,147,900	2,923,950	7,762,284	2,923,950	3,147,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.48%	29.39%	27.30%	72.48%	27.30%	29.39%
	-Percentage of Shares (as a % of the total share capital of the Company)	34.52%	14.00%	13.00%	34.52%	13.00%	14.00%
	b) Non- encumbered						
	- Number of Shares	2,947,950	7,562,334	7,786,284	2,947,950	7,786,284	7,562,334
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.52%	70.61%	72.70%	27.52%	72.70%	70.61%
	-Percentage of Shares (as a % of the total share capital of the Company)	13.11%	33.63%	34.63%	13.11%	34.63%	33.63%

*Not annualised

For Grabal Alok Impex Ltd.


Authorised Signatory

Ramesh Sh.

NOTES :

1. The above unaudited financial results of the Company for the quarter and period ended December 31, 2011, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 13 February, 2012 and have been reviewed by the Statutory Auditors.
2. The company, considering its high level of international operations and present internal financial reporting based on geographic location of customer, has been identified geographical segment as primary segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is reported based on items that are individually identifiable to that segment. The company believes that it is not practical to allocate segment expenses, segment results, assets except debtors, used in the company's business or liabilities contracted since the resources/services/assets are used interchangeably within the segments. Accordingly, no disclosure relating to same is made. Domestic sales during the quarter were Rs. 1,527.78 lacs and export sales were Rs. 4,105.67 lacs. Similarly, export debtors were Rs. 5,591.93 lacs and Domestic debtors were Rs. 861.91 lacs as on 31st December 2011

The Company has identified business segment as its secondary segment. The company is operating in a single business i.e. embroidery on fabrics and as such all business activities revolve around the segment. Hence, there is no separate secondary segment to be reported considering the requirement of AS 17 on "Segment Reporting"

3. Due to unusual depreciation in the value of Indian Rupee (INR) against US Dollar (USD) during the period, exchange loss/gain (net) arising out of restatement of foreign currency liabilities/assets has been presented as an exceptional item with corresponding changes for comparative periods.
4. The scheme of amalgamation between Alok Industries Ltd and Grabal Alok Impex Ltd with appointed date of 1 April 2011, was sanctioned by the Bombay High Court on 3 February, 2012. The Company is taking necessary steps to give effect to such amalgamation.
5. The company has an exposure aggregating to Rs 34,728.40 lacs in Grabal Alok (UK) Ltd by way of direct/indirect investment in the said Company. While Grabal Alok (UK) Limited had embarked upon a plan for revamping its retailing operations in the United Kingdom, the same has not made much headway and the operations have recorded losses eroding the net worth, in view of the current economic downturn in the UK. The Management believes that the current performance, impacted by the difficult economic situation in the UK as above, is not indicative of the long term economic value of the investment. Accordingly, the investments as above is considered good and recoverable and no provision for diminution is considered necessary at this stage.
6. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were NIL, disposed off during the quarter were NIL and lying unsolved at the end of the quarter were NIL.
7. The figures of previous quarter/period have been reclassified/ regrouped, wherever necessary, to correspond with those of the current quarter/period.

By order of the Board
For **GRABAL ALOK IMPEX LIMITED**

SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 13th February 2012

For **Grabal Alok Impex Ltd.**

Authorised Signatory