

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEP 2011

(Rs. Lacs)

PARTICULARS	2ND QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
	30.09.2011 [3 months] (Provisional)	30.09.2010 [3 months] (Provisional)	30.09.2011 [6 months] (Provisional)	30.09.2010 [6 months] (Provisional)	31.03.2011 [12 months] (Audited)
1. Net Sales / Income from operations	5,192.33	7,547.95	9,117.30	13,514.88	23,641.50
2. Other Income	6.83	13.57	13.21	16.56	119.62
3. Total Income	5,199.16	7,561.52	9,130.51	13,531.44	23,761.12
4. Total Expenditure	4,279.85	5,884.34	7,482.22	10,277.19	18,734.05
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(299.02)	48.85	(615.64)	(370.56)	(119.16)
b) Consumption of Raw Material	2,975.14	4,422.45	5,261.11	7,972.13	13,536.45
c) Employee Cost	347.82	297.66	682.88	557.69	1,236.72
d) Other Expenditure	1,255.91	1,115.38	2,153.87	2,117.93	4,080.04
Profit Before Interest & Depreciation	919.31	1,677.18	1,648.29	3,254.25	5,027.07
5. Depreciation/Amortisation	436.27	418.36	863.41	820.66	1,662.69
6. Interest	296.92	447.13	445.27	918.35	621.11
7. Profit from ordinary activities Before Tax	186.12	811.69	339.61	1,515.24	2,743.27
8. Provision for Tax – Current	37.35	243.19	67.94	373.63	955.78
– MAT Credit	(17.74)	125.38	(23.31)	125.38	0.00
– Deferred	39.57	(153.78)	65.54	(45.08)	22.32
Net Profit from ordinary activities after Tax	126.94	596.90	229.44	1,061.31	1,765.17
9. Extra ordinary items (Net of tax)	0.00	0.00	0.00	0.00	0.00
10. Net Profit for the period	126.94	596.90	229.44	1,061.31	1,765.17
11. Paid up Equity Share Capital (Face Value Rs.10/- per equity Shares)	2,248.50	2,248.50	2,248.50	2,248.50	2,248.50
12. Reserve excluding revaluation reserves (as per Balance Sheet of previous accounting year)	12,937.69	11,877.08	12,937.69	11,877.08	12,903.39
13. Earning Per Share (Rs.)					
Basic	0.56*	2.65 *	1.02*	4.72*	7.85
Diluted	0.26*	1.44*	0.30*	2.65*	3.78
14. Aggregate of public share holdings					
-Number of Shares	11,774,766	11,774,766	11,774,766	11,774,766	11,774,766
-Percentage of Shareholding	52.37%	52.37%	52.37%	52.37%	52.37%
15. Promoter & Promoter Group Shareholding					
a) <u>Pledged/Encumbered</u>					
- Number of Shares	3,147,900	5,769,950	3,147,900	5,769,950	3,147,900
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.39%	53.87%	29.39%	53.87%	29.39%
-Percentage of Shares (as a % of the total share capital of the Company)	14.00%	25.66%	14.00%	25.66%	14.00%
b) <u>Non- encumbered</u>					
- Number of Shares	7,562,334	4,940,284	7,562,334	4,940,284	7,562,334
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.61%	46.13%	70.61%	46.13%	70.61%
-Percentage of Shares (as a % of the total share capital of the Company)	33.63%	21.97%	33.63%	21.97%	33.63%

* - Not annualised

For Grabal Alok Impex Limited

Director/Authorised Signatory

Ramesh Sh.

NOTES:

1. Statement of Assets and Liabilities as on 30 September 2011 is as follows:

PARTICULARS	(Rs. Lakhs)	
	AS AT	
	Sep-2011	Mar-2011
	Provisional	Audited
Shareholders' Funds		
(a) Capital	2,248.50	2,248.50
(b) Reserves and Surplus	12,756.33	12,903.39
Share Warrants	2,040.00	2,040.00
Loan Funds	24,774.50	25,892.56
Foreign Currency Monetary Item Translation Difference Account	-	34.30
Deferred Tax Liability (net)	1,743.22	1,677.68
Total	43,562.55	44,796.43
Fixed Asstes	19,316.11	19,350.76
Investments	6,258.73	6,258.73
Current Assets, Loans and Advances		
(a) Inventories	5,179.65	4,600.09
(b) Sundry Debtors	6,158.19	3,749.99
(c) Cash and Bank Balances	6,858.21	14,700.38
(d) Loans and Advances	6,683.99	1,719.35
Less: Current Liabilities and Provisions		
(a) Current Liabilities	6,673.96	5,364.50
(b) Provisions	218.37	218.37
Total	43,562.55	44,796.42

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 31 October 2011. The same are subject to Limited Review by the statutory auditors of the Company.

For Grabal Alok Impex Limited



Director/Authorised Signatory

3. Total Sales have decreased by 31.21% over the corresponding quarter of the previous year to reach Rs. 5,192.33 lacs. Export Sales for the quarter was Rs. 3,652.81 lacs, a growth of 1.96% over the corresponding quarter of the previous year (Rs. 3,582.64 lacs).
4. No. of investor complaints at the beginning of the quarter were NIL, received during the quarter were NIL, disposed off during the quarter were NIL and lying unsolved at the end of the quarter were NIL.
5. The entire operations of the Company relate to only one segment viz., textiles. The risk and returns are generally perceived by the management to be the same for all units and thus treated as one segment.
6. The figures of previous quarter/period have been reclassified/ regrouped wherever necessary to correspond with those of the current quarter/period.

By order of the Board
For GRABAL ALOK IMPEX LIMITED

Sd/-

SURENDRA B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 31st October 2011

For Grabal Alok Impex Limited



Director/Authorised Signatory