

S. M. BHAT & ASSOCIATES

338, Dheeraj Heritage, Opp. To Milan Subway, S. V. Road, Santacruz (W), Mumbai 400054.

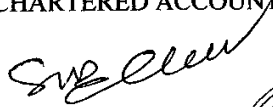
To The Board of Director of
HANJER FIBRES LTD.

We have reviewed the Accompanying statement of Unaudited financial results (signed by us for identification purpose) of Hanjer Fibres Limited (The Company) for the quarter/nine months ended December 30th 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contain any material misstatement.

For S. M. BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS


S. M. BHAT
(Proprietor)
M. No. 30696



Date: January 30, 2012

HANJER FIBRES LIMITED
UNAUDITED FINANCIAL RESULT FOR THE
QUARTER ENDED 31st December, 2011

SR. NO.	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2011 Unaudited (Rs. In Lacs)	31.12.2010 Unaudited (Rs. In Lacs)	31.12.2011 Unaudited (Rs. In Lacs)	31.12.2010 Unaudited (Rs. In Lacs)	31.03.2011 Audited (Rs. In Lacs)
1.	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	6.15
3	Total Income [1+2]	0.00	0.00	0.00	0.00	6.15
4	EXPENDITURE					
a	(Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	65.72
b	Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c	Employees Cost	1.68	1.08	5.27	4.63	11.04
d	Depreciation	0.00	0.00	0.00	0.00	139.02
e	Other Expenditure	2.49	3.15	4.82	8.60	29.23
f	Total	4.18	4.23	10.09	13.23	245.01
5	Interest	0.00	0.00	0.00	0.00	0.00
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	-4.18	-4.23	-10.09	-13.23	-238.86
8	Tax expense	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-4.18	-4.23	-10.09	-13.23	-238.86
10	Extraordinary Items (net of tax expenses Rs. -----)	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) for the period (9-10)	-4.18	-4.23	-10.09	-13.23	-238.86
12	Paid-up equity share capital (Face Value of the share Rs. 10/-)	1108.05	1108.05	1108.05	1108.05	1108.05
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	30	30	30	30	30
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0	0	0	0	0
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0	0	0	0	0
15	Public shareholding					
	Number of Shares	6248260	6248260	6248260	6248260	6248260
	Percentage of shareholding	56.39	56.39	56.39	56.39	56.39
16	Promoters and Promoter group Shareholding					
	a) Pledge/Encumbered					
	Number of Shares	4036500	4036500	4036500	4036500	4036500
	Percentage of shares (as a % of the total shareholding of the Promoters and propoter group)	83.53	83.53	83.53	83.53	83.53
	Percentage of shares (as a % of the total share Capital of the Company)	36.43	36.43	36.43	36.43	36.43
	b) Non Encumbered					
	Number of Shares	795740	795740	795740	795740	795740
	Percentage of shares (as a % of the total shareholding of the Promoters and propoter group)	16.47	16.47	16.47	16.47	16.47
	Percentage of shares (as a % of the total share Capital of the Company)	7.18	7.18	7.18	7.18	7.18

Note:

- The Company has discontinued its business activities due to non viability of Unit.
- The above unaudited financial results were taken on record by the Board of Directors in its Meeting held on 30th January 2012, limited review is carried out by the auditors of the Company.
- The Company is operating in textile segment only.
- Investor complaints at the beginning of the 1st quarter Nil
- Investor complaints received during the 1st quarter Nil
- Investor complaints at the end of the 1st quarter Nil

For Hanjer Fibres Ltd
Sd/-
(Dr. Irfan A. Furniturewala)
Chairman & Managing Director.

Place. Mumbai
Date. January, 30, 2012.

