



HINDOOSTAN MILLS

Unaudited standalone Financial Results as per limited review for 4th quarter ended 31-03-2011

Rs. In lacs

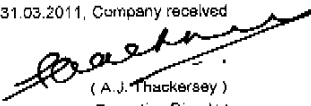
	Particulars	Quarter ended	Quarter ended	For the 12	6 months
		31-03-2011	31-03-2010	months ended	ended
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	2973	1749	8932	3546
	b) Other operating Income	41	42	116	78
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(206)	(3)	(219)	155
	b) Consumption of Raw materials	1994	1080	5504	2073
	c) Purchase of traded goods	264	222	825	469
	d) Employees cost	153	94	470	186
	e) Power and fuel	164	120	592	242
	f) Stores and Spares	145	102	461	170
	g) Depreciation	52	18	134	34
	h) Other expenditure	267	158	711	325
	l) Total	2873	1791	8478	3655
3	Profit / (Loss) from Operations before other income, Interest and Exceptional items	141	-	570	(31)
4	Other Income	56	74	153	130
5	Profit before Interest and exceptional Items	197	74	723	99
6	Interest	-	-	-	4
7	Profit after Interest but before exceptional Items	197	74	723	95
8	Exceptional items - Income / (Expenses)	-	181	-	(241)
9	Profit from Ordinary activities before tax	197	255	723	(146)
10	Tax expense	51	-	118	33
11	Net Profit / (Loss) from Ordinary activities after tax	146	255	605	(179)
12	Extraordinary item - Income / (Expense)	-	-	-	74
13	Net Profit / (Loss) for the period	146	255	605	(105)
14	Paid up equity share capital (Face value)	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5761	5156
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items	0.99	1.73	4.09	(1.21)
	b) Basic and diluted EPS after Extraordinary items	0.99	1.73	4.09	(0.71)
17	Public Shareholding				
	No. of Shares	7048903	7122866	7048903	7122866
	Percentage of shareholding	47.68%	48.18%	47.68%	48.18%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	7734997	7661034	7734997	7661034
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.32%	51.82%	52.32%	51.82%

NOTES:-

- The above results, being standalone results of The Hindoostan Spinning and Weaving Mills Ltd, have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 14th May, 2011.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The Hon'ble High Court of Bombay, vide its Order dated 1st April 2011 has approved the scheme of Amalgamation of The Hindoostan Spinning and Weaving Mills Limited (Transferor) with the Sirdar Carbonic Gas Co. Ltd (transferee).
- The Company is engaged in the manufacture and sale of textiles which is its primary reportable business segment.
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 31.03.2011, Company received four queries/ complaints, which were resolved and no query / complaint was pending at the end of the quarter.
- The figures for the year ended 31/03/2011 are not comparable with earlier six month period ended 31/3/2010

Mumbai-400 001

Date: 14-05-2011


 (A. J. Thackersey)
 Executive Director

The Hindoostan Spg. & Wvg. Mills Ltd.

Registered Office: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Fort, Mumbai 400 001 India
 Tel: +91-22-22833841 / 47 / 48 E: +91-22-22833841 E. contact@hindoostan.com

A THACKERSEY GROUP COMPANY



HINDOOSTAN
MILLS

Rs.in lakhs

Particulars	12 months ended 31/03/2011	6 months ended 31/3/2010
	Unaudited	Audited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
(a) Capital	1478.39	1478.39
(b) Reserves and Surplus	5760.98	5155.76
Unsecured loans	1115.00	-
Total	8354.37	6634.15
APPLICATION OF FUNDS		
FIXED ASSETS	2281.36	1054.84
INVESTMENTS	228.42	1929.96
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2459.89	1568.33
(b) Sundry Debtors	1344.53	903.20
(c) Cash and Bank balances	1433.11	1062.62
(d) Loans and Advances	1759.71	1059.16
	6997.24	4593.31
Less : Current liabilities and Provisions		
(a) Liabilities	1022.35	856.85
(b) Provisions	130.29	87.11
	1152.65	943.96
Net Current assets	5844.59	3649.35
Total	8354.37	6634.15

Mumbai-400 001
Date: 14-05-2011


(A.J. Thackersey)
Executive Director



HINDOOSTAN MILLS

Unaudited consolidated Financial Results as per limited review for 4th quarter ended 31-03-2011

Rs. in lacs

	Particulars	Quarter ended	Quarter ended	For the 12	6 months
		31-03-2011	31-03-2010	months ended 31-03-2011	ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	2974	1749	8933	3546
	b) Other operating Income	41	42	116	78
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(206)	(3)	(219)	155
	b) Consumption of Raw materials	1994	1080	5504	2073
	c) Purchase of traded goods	284	222	825	469
	d) Employees cost	157	94	478	186
	e) Power and fuel	164	120	592	242
	f) Stores and Spares	146	102	462	170
	g) Depreciation	53	18	134	34
	h) Other expenditure	286	158	720	328
	i) Total	2878	1791	8494	3655
3	Profit / (Loss) from Operations before other Income, Interest and Exceptional items	137	-	555	(31)
4	Other Income	55	74	154	130
5	Profit before Interest and exceptional Items	192	74	709	99
6	Interest	-	-	-	4
7	Profit after Interest but before exceptional items	192	74	709	95
8	Exceptional items - Income / (Expenses)	-	181	-	(241)
9	Profit from Ordinary activities before tax	192	255	709	(146)
10	Tax expense	51	-	118	33
11	Net Profit / (Loss) from Ordinary activities after tax	141	255	591	(179)
12	Extraordinary item - Income / (Expense)	-	-	-	74
13	Net Profit / (Loss) for the period	141	255	591	(105)
14	Paid up equity share capital (Face value)	1478	1478	1478	1478
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5747	5158
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items	0.95	1.73	4.00	(1.21)
	b) Basic and diluted EPS after Extraordinary items	0.95	1.73	4.00	(0.71)
17	Public Shareholding				
	No. of Shares	7048903	7122866	7048903	7122866
	Percentage of shareholding	47.88%	48.18%	47.88%	48.18%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	7734997	7661034	7734997	7661034
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.32%	51.82%	52.32%	51.82%

NOTES:-

- The above results, being consolidated results of The Hindoostan Spinning and Weaving Mills Ltd with its subsidiary company, have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 14th May, 2011.
- Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- The Hon'ble High Court of Bombay, vide its Order dated 1st April 2011 has approved the scheme of Amalgamation of The Hindoostan

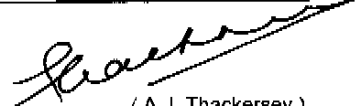


**HINDOOSTAN
MILLS**

Rs.in lakhs

Particulars	12 months ended 31/03/2011	6 months ended 31/3/2010
	Unaudited	Audited
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
(a) Capital	1478.39	1478.39
(b) Reserves and Surplus	5746.96	5155.76
Unsecured loans	1115.00	-
Total	8340.35	6634.15
APPLICATION OF FUNDS		
FIXED ASSETS	2455.39	1054.84
INVESTMENTS	223.42	1929.96
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2462.34	1568.33
(b) Sundry Debtors	1344.53	903.20
(c) Cash and Bank balances	1449.35	1062.62
(d) Loans and Advances	1564.43	1059.16
	6820.65	4593.31
Less : Current liabilities and Provisions		
(a) Liabilities	1030.05	856.85
(b) Provisions	130.29	87.11
	1160.35	943.96
Net Current assets	5660.30	3649.35
Misc. expenses	1.24	-
Total	8340.35	6634.15

Mumbai-400 001
Date: 14-05-2011


 (A.J. Thackersey)
 Executive Director