

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF HIRA FERRO ALLOYS LIMITED

Registered Office: 567B, Urla Industrial Area, Raipur - 493 221, Chhattisgarh

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Company Secretary and Compliance Officer: Mr. Mohit Chande

This public announcement ("**Exit Offer PA**") is being issued by Hira Infra-Tek Limited (the "**Acquirer**"), to provide the remaining public shareholders of Hira Ferro Alloys Limited (the "**Company**") an exit opportunity in accordance with Regulation 21 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereof ("**Delisting Regulations**"). This Exit Offer PA is in continuation of and should be read in conjunction with, (i) the public announcement published on May 16, 2014 ("**PA**") in respect of the proposed acquisition and voluntary delisting of fully paid-up equity shares of the Company from BSE Limited ("**BSE**") and Madhya Pradesh Stock Exchange Limited ("**MPSE**") and to withdraw the permitted to trade status of the Equity Shares of the Company from the National Stock Exchange of India Limited ("**NSE**") (traded through MPSE) in accordance with the **Delisting Regulations**, (ii) the letter of offer dated May 20, 2014 issued in respect thereof inviting Bids from all Public Shareholders of the Company ("**Letter of Offer**") and (iii) the post offer public announcement dated June 26, 2014 ("**Post Offer PA**") in accordance with Regulation 18 of the Delisting Regulations.

Capitalised terms and abbreviations used in this Exit Offer PA and not defined herein have the same meaning as ascribed to them in the PA, the Letter of Offer, the Post Offer PA and the Exit Offer Letter (as defined below), unless otherwise specified.

INTIMATION OF DATE OF DELISTING

Following the closure of the Delisting Offer and in accordance with the Delisting Regulations, the Company had applied for the delisting of its Equity Shares from the BSE and MPSE on July 07, 2014. The BSE, vide its notice no. 20140730-16 dated July 30, 2014 has communicated that trading in the Equity Shares of the Company will be suspended with effect from August 04, 2014 and the Equity Shares of the Company will be delisted from the BSE with effect from August 11, 2014 ("**Date of Delisting**"). The MPSE, vide its circular bearing reference no. 02/Listing/2014-15 dated July 30, 2014 has communicated that trading in the Equity Shares of the Company will be suspended with effect from August 04, 2014 and vide its letter dated August 05, 2014 has communicated that the Equity Shares of the Company will be delisted from the MPSE with effect from August 11, 2014.

Delisting of the Equity Shares of the Company means that the Equity Shares of the Company cannot and will not be traded on the BSE, the MPSE and the NSE.

OUTSTANDING EQUITY SHARES AFTER DELISTING



In accordance with Regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer PA the remaining Public Shareholders of the Company who did not or were not able to participate in the reverse book building process ("**RBP**") or who unsuccessfully tendered their Equity Shares in RBP will be able to offer their Equity Share to the Acquirer at Rs. 32/- (Rupees thirty two) per Equity Share ("**Exit Price**") for a period of one year starting from the date of Delisting. i.e. from August 11, 2014 to August 10, 2015 ("**Exit Period**").

The offer letter ("**Exit Offer Letter**") in this regard shall be dispatched to the remaining public Shareholders whose names appear in the register of members of the Company as on August 01, 2014. In the event of any Shareholder not receiving, or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Offer, Link Intime India Private Limited C-13 Pannalal Silk Mills compound, L.B.S Marg, Bhandup (West), Mumbai - 400 078. Maharashtra, India, Tel: +91 22 6171 5400, Fax: +91 2596 0329, E-mail: hira.delisting@linktime.co.in. Contact No. Mr. Pravin Kasare, clearly marking the envelope "**Hira Ferro Alloys Limited - Exit Offer**" Alternatively, the soft-copy of the Exit Offer Letter may be downloaded from the website of the Registrar to the Offer, www.linkintime.co.in or the website of the Company www.hiraferroalloys.com.

PAYMENT OF CONSIDERATION TO REMAINING PUBLIC SHAREHOLDERS

Subject to fulfillment of the terms and conditions specified in the Exit Offer Letter, the Acquirer intends to make payment on a monthly basis, within 10 working days of the end of the relevant calendar month ("**Monthly Payment Cycle**"). Payments will be made to only those shareholders who have validly tendered their Equity Shares, by following the instructions laid out in the Exit Offer Letter and the accompanying application form. The Acquirer reserves the right to make the payment earlier.

All queries may be directed to the Registrar to the Offer.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p>Motilal Oswal Investment Advisors Private Limited Motilal Oswal Tower, Junction of Gokhale & Sayani Road, Prabhadevi, Mumbai - 400 025, India Tel: +91 22 3980 4380 Fax: +91 22 3980 4315 Email: rupesh.khant@motilaloswal.com Contact Person: Rupesh Khant SEBI Registration No: INM000011005</p>	 <p>Link Intime India Private Limited C-13 Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai 400 078, India Tel: +91 22 6171 5400 Fax: +91 22 2569 0329 Email: hira.delisting@linkintime.co.in Contact Person: Pravin Kasare SEBI Registration No.: INR000004058</p>

For and on behalf of **HIRA INFRA-TEK LIMITED**

Sd/-

Siddharth Agrawal
Director

Sd/-

Pramod Kumar Shrivastava
Director

Place : Raipur

Date : August 05, 2014