PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF FINANCE LIMITED

Registered Office: 40-1-144, Corporate Centre, M.G. Road, Vijayawada 520 010, Andhra Pradesh, India. Telephone No.: +91 0866 2474644/33; Fax No.: +91 0866 2485755, Website: www.ikffinance.com

his public announcement ("Public Announcement") is being issued by Mr. V G K Prasad, Ms. Indira Devi Vupputur ls. Vasumathi Devi Koganti and Ms. Vasantha Lakshmi Devineni, members of the promoter and promoter group of IK inance Limited, pursuant to Regulation 10 of the Securities and Exchange Board of India (Delisting of Equity) Snate egulations, 2009, as amended ("Delisting Regulations"), to the public shareholders of IKF Finance Limited in respect if the proposed acquisition and voluntary delisting of the fully paid-up equity shares of IKF Finance Limited in accordance this the Delisting Regulations ("Delisting Offer"). BACKGROUND OF THE DELISTING OFFER

IKF Finance Limited is a public limited company incorporated under the Companies Act, 1956, as amended ("Companies Act", with its registered office located at 40-1-144. (Corporate Centre, M.G. Road, Vijayawada 520 010, Andhra Pradesh, India ("Company"). The CIN of the Company is: L65992AP1991PL0012736.

The paid-up equity share capital of the Company is Rs. 32,10,00,000 ("Equity Capital") comprising of 3,21,00,000 fully paid-up equity shares having face value of Rs. 10 each ("Equity Shares"). The Equity Shares are currently listed on the BSE Limited ("BSE") and the Ahmedabad Stock Exchange Limited ("ASE" and together with the BSE, the "Stock Exchanges").

Mr. V G K Prasad, Ms. Indira Devi Vupputuri, Ms. Vasumathi Devi Koganti and Ms. Vasantha Lakshmi Devineni are members of the promoter and promoter group of the Company (collectively referred to as the "Acquirers"). The Acquirers presently hold 44,26,635 Equity Shares, representing 13,79% of the Equity Capital of the Company. The Acquirers, together with the other members of the promoter and promoter group of the Company, presently hold 1,66,82,135 Equity Shares, representing 52,00% of the Equity Capital of the Company.

1,06,92,135 Equity Shares, representing 52.00% of the Equity Capital of the Company.

The Acquirers are making this Public Announcement to the public shareholders (defined to mean all the shareholders other than the Acquirers and other members of the promoter and promoter group of the Company, and hereinatter referred to as "Public Shareholders"): (i) to acquire, in accordance with the Delisting Regulations and on the terms and subject to the conditions set out in Paragraph 11 (Conditions of the Delisting Glegible Shares) from the Public Shareholders, and (ii) to delist the Equity Shares from the stock exchanges where it is currently listed, i.e., BSE and the ASE, pursuant to the Delisting Regulations. Consequent to the Delisting Offer and upon the number of shares acquired in the offer being a minimum of 1,21,97,865 and fulfillment of other conditions stipulated under the Delisting Regulations and this Public Announcement, the Company will seek to voluntarily delist its Equity Shares from the BSE and the ASE.

BSE and the ASE.

On October 11, 2013 the Acquirers informed the Company of their intention to make the Delisting Offer to the Company ("Delisting Proposal") and requested the board of directors of the Company ("Board"), inter alia: (i) to convene a meeting to consider the Delisting Proposal; (ii) to place the Delisting Proposal before the shareholders of the Company for their consideration and approval by a special resolution to be passed through postal ballot in accordance with Regulation 8(1)(b) of the Delisting Regulations; and (iii) to seek in-principe approval of the BSE and the ASE for delisting the Equity Shares in accordance with Regulation 8(1)(c) of the Delisting Regulations. The Board by its resolution dated October 14, 2013, approved the Delisting Proposal received from the Acquirers to initiate the Delisting Offer in accordance with the provisions of the Delisting Regulations, subject to applicable law, approval of the Shareholders of the Company and in-principle approval of the SBS and ASE.

In this regard, a special resolution was passed by the shareholders of the Company through postal ballot in accordance with the provisions of Section 189(2) and 1924(2) of the Companies Art read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, Regulation 8(1)(b) of the Delisting Regulations and the applicable provisions of the Companies Act, 2013. The result of this special resolution passed through postal ballot was declared on December 24, 2013. Further, the votes cast by the Public Shareholders in favour of the Delisting Offer i.e. 23,61,120 votes were more than two times the number of votes cast by the Public Shareholders against the Delisting Offer i.e. 10,846 votes. The BSE and ASE have also issued their in-principle approvals for the Delisting Offer, subject to compliance with the Delisting Regulations, through their letters dated March 31, 2014 and April 9, 2014, respectively.

This Public Announcement is being issued in the following newspapers as required under Regulation 10 (1) of the Delisting Regulations:

	Newspaper	Language	Luitions	
	Financial Express	English	All editions	
	Jansatta	Hindi	All editions	
	Mumbai Lakshdeep	Marathi	All editions	
	Financial Express (Gujarati)	Gujarati	All editions	
(i)	(i) Any modifications to this Public Announcement will be notified by issuing a corrigendum in all of the aforementioned			

The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as more fully set out in Paragraph 11 (Conditions of the Delisting Offer) of this Public Announcement.

OBJECTS OF THE DELISTING OFFER

The Acquirers' objective of the Delisting Offer is to: (i) increase ownership in the Company along with the other members of the promoter and promoter group of the Company, which will provide the Acquirers, along with the other members of the promoter and promoter group of the Company, with increased operational flexibility to support the Company business; and (ii) to provide an exit opportunity to the Public Shareholders of the Company, given the low liquidity in the Equity Shares.

Pursuant to the completion of the Delisting Offer, the Acquirers and other members of the promoter and promoter group, expect to be able to exercise increased operational flexibility in relation to the Company's business. Accordingly, the Acquirers and other members of the promoter and promoter group may evaluate the business and operations of the Company, including expansion of the Company's business by way of organic or in-organic growth, and explore various avenues for capital raising for such purposes.

Accordingly, the Acquirers intend to make the Delisting Offer to the Public Shareholders of the Company in order to voluntarily delist the Equity Shares from the stock exchanges where it is currently listed, i.e., BSE and the ASE by acquiring up to 1,540,7,865 Equity Shares held by the Public Shareholders representing 48.00% of the Equity Capital in accordance with the Delisting Regulations.

INFORMATION ON THE ACQUIRERS

Mr. V. G. K. Prasad currently resides at 59A-16-4/8, 3rd Road, RTC Colony, Vijayawada 520 008, Andhra Pradesh India. Telephone No.: +91 0866 2474644; Fax No.: +91 0866 2485755. Mr. V G K Prasad is the managing director of the Company and is a member of the promoter and promoter group of the Company. He currently holds 12,76,286 Equity Shares, comprising 3.98 % of the Equity Capital.

As per the certificate dated January 17, 2014, by Mr. K. Hanumaiah, Membership No. 201719, Hanumaiah & Co., Chartered Accountants, having their offices at 1 & 2, RAM's VSR Apartments, Mogalrajapuram, Vijapawada 5 vol., Andhra Pradesh, India, the networth of Mr. V. G. K. Prasad as on December 31, 2013 is Rs. 1,450.79 lakhs. Ms. Indira Devi Vupputuri

Ms. Indira Devi Vupputuri currently resides at 59A-16-4/8, 3rd Road, RTC Colony, Vijayawada 520 008, Andhra Pradesh, India. Telephone No.: +91 0866 2474644; Fax No.: +91 0866 2485755. Ms. Indira Devi Vupputuri is a whole-time director of the Company and is a member of the promoter and promoter group of the Company. She currently holds 8,41,649 Equity Shares, comprising 2.62 % of the Equity Capital.

As per the certificate dated January 17, 2014, by Mr. K. Hanumaiah, Membership No. 201719, Hanumaiah & Co. Chartered Accountants, the networth of Ms. Indira Devi Vupputuri as on December 31, 2013 is Rs. 567.48 lakhs

Ms. Vasumathi Devi Koganti
Ms. Vasumathi Devi Koganti currently resides at 59A-16-4/8, 3rd Road, RTC Colony, Vijayawada 520 008, Andhra
Pradesh, India. Telephone No.: +91 0866 2474644; Fax No.: +91 0866 2485755. Ms. Vasumathi Devi Koganti is an
executive director of the Company and is a member of the promoter and promoter group of the Company. She currently
holds 12,64,300 Equity Shares, comprising 3.94 % of the Equity Capital.

As per the certificate dated January 17, 2014, by Mr. K. Hanumaiah, Membership No. 201719, Hanumaiah & Co.,
Chartered Accountants, the networth of Ms. Vasumathi Devi Koganti as on December 31, 2013 is Rs. 505.59 lakhs.

Ms. Vasantha Lakshmi Devineni currently resides at 59A-16-4/8, 3rd Road, RTC Colony, Vijayawada 520 008, Andhra Pradesh, India. Telephone No:. +91 0866 2474644; Fax No:. +91 0866 2485755. Ms. Vasantha Lakshmi Devineni is the vice president of the Company and is an alternate director (to Mr. Dr. Sinha S. Chundurl) of the Company. She is also a member of the promoter and promoter group of the Company. She currently holds 10,44,400 Equity Shares, comprising 3.25 % of the Equity Capital.

As per the certificate dated January 17, 2014, by Mr. K. Hanumaiah, Membership No. 201719, Hanumaiah & Co., Chartered Accountants, the networth of Ms. Vasantha Lakshmi Devineni as on December 31, 2013 is Rs. 693.89

BACKGROUND OF THE COMPANY

IKF Finance Limited is a public limited company incorporated under the Companies Act, with its registered office located at 40-1-144, Corporate Centre, M.G. Road, Vijayawada 520 010, Andhra Pradesh, India.

The Company was originally incorporated on May 30, 1991, as Indra Keela Financiers Private Limited. On conversion to a public limited company, the name was changed to Indra Keela Financiers Limited on July 27, 1994. Subsequently, on September 29, 1994 the name was changed to IKF Finance & Investments Limited and on October 15, 1998, it was changed to IKF Finance Limited. The Equity Shares of the Company are currently listed on the BSE and ASE.

The Company is an asset financing company primarily engaged in the business of providing automobile finance. The Company is registered with the Reserve Bank of India ("RBI") as a deposit taking asset finance, non banking financial institution, pursuant to a certificate of registration dated April 11, 2007.

(e) A brief summary of the audited financial statements of the Company for the financial years ended March 31, 2012,

March 31, 2013, and March 31, 2014, is provided below: (In Rs. Lakhs, except per share data					
Year Ending	March 31,2012(1)	March 31, 2013(2)	March 31, 2014(3)		
Total income ⁽⁴⁾	2,675.99	4,278.61	6,073.48		
(Loss)/profit before taxation	663.18	1,095.05	1,788.99		
(Loss)/profit after taxation	389.06	706.01	1,162.72		
Share capital	1,859.00	2,910.00	3,210.00		
Reserves & surplus	1,444.39	2,180.70	3,457.70		
Money received against share warrants	164.28	164.28	0.00		
Total shareholder's funds	3,467.67	5,254.98	6,667.70		
Share / warrants / FCDs application	856.40	0.00	0.00		
Non current liabilities	1,925.69	1,346.32	4,245.06		
Current liabilities	12,779.04	18,216.14	22,278.58		
Total liabilities	19,028.80	24,817.44	33,191.34		
Non current assets	10,490.66	13,612.63	16,803.19		
Current assets	8,538.14	11,204.81	16,388.15		
Total assets	19,028.8	24,817.44	33,191.34		
Basic earnings per share	3.18	3.07	3.80		
Diluted earnings per share	3.18	2.94	3.71		
Net asset value per share	18.65	18.06	20.77		
Return on net worth(5) (%)	20.93%	24.26%	17.44%		

Return on net worth^(s) (%)

(1) Audited financial statements of the Company for the financial year ended March 31, 2012;
(2) Audited financial statements of the Company for the financial year ended March 31, 2013;
(3) Audited financial statements of the Company for the financial year ended March 31, 2014;
(4) Including income for operations and 'other income'.

Return on Net Worth(%) = Profit floss for the period / Net Worth at the end of the period.

(f) Further information about the Company may be obtained from its website

S. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

As on the date of this Public Announcement, the authorized share capital of the Company is Rs. 35,00,00,000 divided into 3,50,00,000 Equity Shares. The issued, subscribed and paid-up share capital of the Company is Rs. 32,10,00,000 divided into 3,21,00,000 Equity Shares.

The Acquirers presently hold 44,26,635 Equity Shares, representing 13,79% of the Equity Capital of the Company. The Acquirers, together with the other members of the promoter and promoter group of the Company, presently hold 1,66,92,135 Equity Shares, representing 52.00% of the Equity Capital of the Company, presently hold 1,66,92,135 Equity Shares, representing 52.00% of the Equity Capital of the Company, as no not the date of this Public Announcement, the Company has no outstanding preference shares, partly paid-up shares, convertible instruments, stock options or any other instruments that may result in the issuance of equity shares by the Company, Further, as on date, none of the Equity Shares held by the Public Shareholders, are subject to any lock-in requirements.

Other than the shareholding mentioned herein, neither the Acquirers nor any other member of the promoter and promoter group or any of their respective directors, as applicable, hold any Equity Shares, as on the date of this Public Announcement.

The shareholding pattern of the Company as of June 6, 2014, is as follows:

Shareholders Category	Number of Equity Shares	Percentage
Promoter and Promoter Group (a)	16,692,135	52.00%
Non-Promoter Shareholding		
Institutions	Nil	0.00%
Non-institutions		
Bodies corporate	29,83,766	9.30%
Individuals	1,21,62,271	37.89%
Clearing members	1,270	0.00%
NRIs	2,60,558	0.81%
Sub-Total (b)	1,54,07,865	48.00%
GRAND TOTAL (a) + (b)	3,21,00,000	100.00%

6. LIKELY POST DELISTING SHAREHOLDING PATTERN						
The likely post-delisting shareholding pattern of the Company, assuming that all the Offer Shares held by the Publi Shareholders are acquired pursuant to the Delisting Offer, will be as follows:						
Shareholder No. of Equity Shares Percentage						
Acquirers (a)	1,98,34,500	61.79				
Other members of promoter &	1,22,65,500	38.21				
promoter group (b)						
Public Shareholders (c)	Nil	Nil				
GRAND TOTAL (a) + (b) + (c)	3.21.00.000	100				

STOCK EXCHANGE FROM WHICH THE SHARES OF THE COMPANY ARE SOUGHT TO BE DELISTED The Equity Shares are currently listed on BSE and ASE, and are sought to be delisted from bot exhanges. The Equity Shares are infrequently traded on BSE (within the meaning of explanation to 15(2) of the Delisting Regulations) and are not traded on ASE.

RMATION REGARDING STOCK MARKET DATA

The high, low and average closing price of the Equity Shares on the BSE during the preceding three calendar year were as follows:					
Calendar Year	High*	Low*	Average**		
2011	14.75	10.20	13.04		
2012	14.25	11.30	12.75		
2013	20.05	11.35	13.63		

Source: BSE website

* Closing high / low during the period in Indian Rupees per Equity Share

**Average of daily closing prices during the period

There was no trading in the Equity Shares on the ASE during the preceding three calendar years.

(a) The monthly high and low closing prices and the trading volume (number of Equity Shares) of the Company BSE during the six calendar months preceding the date of this Public Announcement were as follows:

BSE during the six calendar months preceding the date of this Fublic Affiliatine were as follows.				
Month	High*	Low*	Volume**	
December, 2013	20.05	18.10	2,215	
January, 2014	18.05	13.55	28,969	
February, 2014	15.50	14.07	142,059	
March, 2014	16.44	14.30	87,652	
April 2014	16.00	14.00	31,242	
May 2014	15.38	12.60	54,295	
Source: BSE website				

Closing high/low during the period in Indian Rupees/Equity Share

Cumulative trading volume during the period There was no trading in the Equity Shares on the ASE during the six calendar months preceding the date of this Public Announcement.

Public Announcement.

DETERMINATION OF FLOOR PRICE

The Acquirers propose to acquire the Offer Shares of the Company from the Public Shareholders pursuant to a book building process in the manner specified in Schedule II of the Delisting Regulations ("Book Building Process"). Under the Delisting Regulations, Regulation 15 prescribes separate modes of determination of the floor price for frequently and infrequently traded equity shares. As per the available trading data, the Equity Shares are infrequently traded on the BSE Limited, within the meaning of explanation to Regulation 15 (2) of the Delisting Regulations, and are not traded on the ASE.

Regulation 15 (2)(b) provides that if the combination of the second control of the Delisting Regulation 15 (2) of the Delisting Regulation (15 (2)) or the Delisting Regula

traded on the BSE Limited, within the meaning of explanation to negulation 15 (c) or the Densiting Industrial, and are not traded on the ASE.
Regulation 15 (2)(b) provides that if the equity shares of a company were infrequently traded in all the recognized stock exchanges where they are listed, the floor price shall be determined in accordance with the provisions of sub-regulation (3) of Regulation 15.
Regulation 15(3) provides that the floor price shall be determined by the promoter and the merchant banker taking into account the highest price paid by the promoter for acquisitions, if any, of equity shares of the class sought to be delisted, including by way of allotment in a public or rights issue or preferential allotment, during the twenty six weeks period prior to the date on which the recognised stock exchanges were notified of the board meeting in which

the delisting proposal was considered and after that date up to the date of the public announcement; and other parameters including return on net worth, book value of the shares of the company, earning per share, price earning multiple vis-4-vis the industry average.

parameters including return on net worth, book value of the shares of the company, earning per share, price earning multiple vis-a-vis the industry average.

Certain Acquirers have acquired Equity Shares during the twenty six weeks period prior to the date on which the recognized stock exchanges were notified of the board meeting in which the delisting proposal was considered and the highest price paid by them was Rs. 13 per Equity Share. The Acquirers have not, directly or indirectly, acquired any shares of the Company post such acquisition, up to the date of the Public Announcement.

M/s. K. J. Sheth & Associates, Chartered Accountants, having its offices at 2nd Floor, Seksaria Chambers, 139, N. M. Road, Fort, Mumbai 400001 has, by its report dated November 18, 2013 calculated a floor price of Rs. 14.69 per Equity Share after taking into consideration the highest price of Rs. 13 per Equity Share paid by the Acquirers and other parameters mentioned in the report.

In consultation with the Manager to the Delisting Offer (defined hereinafter), the Acquirers have determined that Rs. 14.69 per Equity Share (the "Floor Price"), to be the Floor Price for purposes of the Delisting Offer. The Public Shareholders may tender their Offer Shares at any time during the Bid Period (as defined in Paragraph 12 (a) (Dates of Opening and Closing of Bid period)) and at any price at or above the Floor Price in accordance with the terms and subject to the conditions set out herein.

the terms and subject to the conditions set out herein.

DETERMINATION OF DISCOVERED PRICE AND EXIT PRICE

All Public Shareholders may tender their Equity Shares during the Bid Period (as defined hereinafter). In accordance with the Delisting Regulations, the minimum price per Equity Share payable by the Acquirers for the Offer Shares they acquire pursuant to the Delisting Offer, as determined in accordance with the Delisting Regulations, will be the price at which the maximum number of Offer Shares are validly tendered pursuant to the book building process in the manner as specified in Schedule II of the Delisting Regulations ("Discovered Price").

process in the manner as specified in Schedule II of the Delisting Hegulations ("Discovered Price"). The Acquirers have intimated the Board by letter dated November 18, 2013, that they may be willing to acquire the Offer Shares tendered pursuant to the Delisting Offer at a price of Rs. 15.50 per Equity Share ("Indicative Price") subject to any regulatory or other approvals that may be necessary. The Indicative Price represents a premium of approximately 5.51% to the Floor Price. The Indicative Price should in no way be construed as: a ceiling or maximum price for the purposes of the reverse book building process and the Public Shareholders are free to tender their Equity Shares at any price irrespective of the Indicative Price, in accordance with the Delisting Regulations and the terms of this Public Announcement; or

a commitment by the Acquirers to accept the Equity Shares tendered in the Delisting Offer, if the Discovered Price is less than the Indicative Price; or

an obligation on the Acquirers to pay the Indicative Price in the event the Discovered Price is lower than the Indicative Price; or any restriction on the ability of Acquirers to acquire Equity Shares at a price higher or lower than the Indicative Price. The Acquirers are under no obligation to accept the Discovered Price. The Acquirers may, in their sole and absolute discretion, accept the Discovered Price, or offer a price higher than the Discovered Price for the Offer Shares. The price so accepted or offered by the Acquirer is referred to in this Public Announcement as the exit price (the "Exit Price"). If the Acquirers do not accept the Discovered Price, or do not offer a price higher than the Discovered Price, the Acquirers will have no obligation to acquire the Offer Shares validly tendered in the Delisting Offer and the Delisting Offer will be withdrawn.

If the Acquirers decide to accept the Discovered Price or offer a price higher than the Discovered Price, and make a public announcement regarding the same in terms of Regulation 18 of the Delisting Regulations ("Second Public Announcement"), the Acquirers will, subject to the conditions set out in Paragraph 11 (Conditions of the Delisting Offer), acquire all Offer Shares which have been validly tendered at prices by to and aqual to the Exit Price, for a cash consideration equal to the Exit Price for each such Offer Shares purchased over Offer Shares tendered at a price that exceeds the Exit Price. The Acquirers shall acquire the Equity Shares validly tendered in the Delisting Offer in such inter-se proportion as may be mutually decided by them, in consultation with the manager to the Delisting Offer in such inter-se proportion as may be mutually decided by them, in consultation with the manager to the Delisting Offer in such inter-se proportion as may be mutually decided by them, in consultation with the manager to the Delisting Offer in such inter-se proportion as may be mutually decided by them, in consultation with the manager to the Delisting Offer

(g) The Acquirers will announce their decision to reject the Discovered Price or offer the Exit Price (if any) in the same newspapers in which this Public Announcement has appeared, in accordance with the timetable set out in Paragraph 18 (Proposed Timetable for the Delisting Offer) of this Public Announcement.

11. CONDITIONS OF THE DELISTING OFFER

Shares by the Acquirers and the delisting of the Equity Shares of the Company are the Acquirers deciding in their sole and absolute discretion to accept the Discovered Price or to offer a price higher than the Discovered Price and making the Second Public Announcement;

a minimum number of 1.21.97.865 Equity Shares being validly tendered at prices up to or equal to the Exit Price there being no amendments to the Delisting Regulations or other applicable laws or regulations or conditions imposed by any regulatory / statutory authority / body or order from a court or competent authority which would, in the sole opinion of the Acquirers, prejudice the Acquirers from proceeding with the Delisting Offer.

12. DATES OF OPENING AND CLOSING OF BID PERIOD

DATES OF OPENING AND CLOSING OF BID PERIOD

Public Shareholders may tender their Offer Shares ("Bids") by submitting a Bid Form (as hereinafter defined) to the relevant Bid Centre (as hereinafter defined) to the relevant Bid Centre (as hereinafter defined) to the period (as hereinafter defined). The period during which Public Shareholders may tender their Offer Shares to the Trading Member (as hereinafter defined) pursuant to the Book Building Process ("Bid Period") shall commence at 10:00 AM on June 26, 2014 ("Bid Opening Date") and closes at 03:00 PM on July 2, 2014 ("Bid Closing Date").

The Bid Forms (as hereinafter defined) received after 03:00 PM on the Bid Closing Date (i.e., July 2, 2014) will not be considered as valid Bids and shall not be accepted for the purpose of determining the Discovered Price pursuant to the Book Building Process.

A letter of offer inviting Public Shareholders to tender their Offer Shares to the Acquirers by way of submission of Bids ("Letter of Offer"), containing the necessary forms and detailed instructions for submitting Bids will be dispatched to Public Shareholders as per the timetable provided in Paragraph 18 (Proposed Timetable for the Delisting Offer) of this Public Announcement. The Letter of Offer would be dispatched to only those Public Shareholders whose names appear on the register of members of the Company or the depository on the specified date (As stated in Paragraph 18 (Proposed Timetable for the Delisting Offer)).

DETAILS OF TRADING MEMBER, BIDDING CENTRES AND BIDDING PROCEDURES date (As stated in Paragraph 18 (Proposed Timetable for the Delisting Offer)).

13. DETAILS OF TRADING MEMBER, BIDDING CENTRES AND BIDDING PROCEDURES

PUBLIC SUP I HAUING MEMBER, BIDDING CENTRES AND BIDDING PROCEDURES
Public Shareholders may tender their Offer Shares through an online electronic system, the facility for which will be provided by BSE. In this regard, the Acquirers have appointed a trading member to facilitate the lodging of Blids by and on behalf of the Public Shareholders ("Trading Member"). The name and address of the Trading Member is, SMC Global Securities Limited, 1st Floor, Dheeraj Sagar, Oppt. Goregaon Sports Club, Link Road, Malad (West), Mumbai-400064 (Attention: Mr. Palash Mehtal Ms. Divya Pramod); 022–67341600-1632/26; email: palashmehta@smcindiaonline.com, divya.pramod@smcindiaonline.com.
Public Shareholders holding Offer Shares in physical form under the erstwhile names of the Company, i.e., Indra Keela Financiers Private Limited, Indra Keela Financiers Limited and IKF Finance & Investments Limited may also tender their Offer Shares at any time during the Bid Period in accordance with the terms and subject to the conditions set out herein.

No.	Bid Centre/City	Address of Trading Wember	Contact Person	Prione number	Email ID
1	Mumbai	1st Floor, Dheeraj Sagar, Oppt. Goregaon Sports Club, Link Road, Malad (West), Mumbai-400064	Mr. Palash Mehta/ Ms. Divya Pramod	022 - 67341600- 1632/26	palashmehta@smcindiaonline.com, divya.pramod@smcindiaonline.com
2	Delhi	11/6B, Shanti Chamber, Pusa Road, New Delhi-110005	Mr. Devendra Mani Dwivedi	011 – 30111000-101	dmani@smcindiaonline.com
3	Kolkata	18, Rabindra Sarani, Poddar Court Gate no. 4, 4th floor, Kolkata-700001	Mr. Sanket Bera	033 – 39847000-36	sanket.bera@smcindiaonline.com
4	Chennai	Salzburg Square, Flat No. 1, III 3rd Floor, Door No. 107, Harrington Road, Chetpet, Chennai-600031	Mr. V. Murali	044 – 39109100-121	v.murali@smcindiaonline.com
5	Vijayawada	D. No:-54-20-7-8A, Second road, Plot no- 16;Kankadurga Officer colony, Vijaywada -520008	Mr. Satynaray-ana Rao	9866186666, 0866-2543341	Gsatyam555@yahoo.com
6	Hyderabad	206, 2 ⁿ³ Floor, Above CMR Exclusive , Bhuvana Towers , S.D. Road, Secundarabad-500003	Mr. B Parveen Kumar	040 -30920616/627	bpkumar@smcindiaonline.com
7	Ahmedabad	10/A, Kalapurnam Building, Near Municipal Market, C.G.Road, Ahmedabad-380009	Mr. Nishit Sheth	079 - 30615573/74	nishit@smcindiaonline.com
8	Pune	3 ^{rt} floor, 1206/4B, Durga Shankar Building, Behind Shubham Hotel, Beside Ketan Medical, J.M. Road, Pune-411004	Mr. Manoj Sadhankar	020 - 32428512-14, 020 - 67272900	manojsadhankar@smcindiaonline.c om
9	Surat	316, 3 rd Floor, Empire State Building, Near Udhana Darwaja, Ring Road, Surat- 395002	Mr. Jayesh Shukla / Mrs. Bhavana Vakharia	0261 - 3926534/43 - 47	smcsurat@smcindiaonline.com
10	Bangalore	No. 2003/2, 2 nd Floor, "Omkar", Indiranagar, 100 Feet Road, HAL 2 nd Stage, Above TATA Docomo office, Bangalore-560038.	Mr. Syama Lendu Patro	080 -65472840/41, 33401433/34, 32569384/86	syamalendupatro@smcindiaonline.c om
11	Jaipur	305-B, Illrd Floor, Shyam Anukampa, Opp. HDFC Bank, Ashok Marg, Ahinsa Circle, C-Scheme, Jaipur-302001	Mr. Anil Bansal	0141 - 3000222 /255/211	anilbansal@smcindiaonline.com
12	Guntur	H.NO:- 22-7-15,Motupallivari Street, City Cable Office Road, Kothapet, Tenali Guntur-522201	Mr. M. Rajaiah	0864-4232355 /9030565767	Rajaiahsmcsecurities@gmail.com
13	Vadodara	A-41, Greenland Society, Opp. Pratham Complex, ISKCON Temple Road, Gotri Road, Vadoadara-390021	Mr. Brijesh Gohil	0265 - 2023948, 09662528391/93/95,	vinayaksharebroking@gmail.com
14	Nagpur	Shop no.111, Milestone Apartment, Near Big Bazar, Ramdaspeth, Nagpur - 440010	Mr. Nishant Choubey	0712-3072501/02/03	nishantchoubey@smcindiaonline.co m
15	Indore	207-A, Kanchan Sagar Building, Old Palasia, Nr Near Insudustry House, Indore-452001	Mr. Hitesh Kumrawat	0731 – 4283061	hiteshkumrawat@smcinsurance.co m

The Public Shareholders may submit their Bids by completing the bid cum acceptance forms accompanying their Letter of Offer ("Bid Forms") and submitting these Bid Forms to the Trading Member at any of the Bid Centres set out above by hand delivery on or before Bid Closing Date. Bid Forms submitted by hand delivery must be delivered to the Bid Centres on working days during 10:00 AM to 3:00 PM.

(e) Public Shareholders (in particular those Public Shareholders who are resident in areas where no Bid Centres are located) may also submit their Bids by registered post, courier or speed post only (at their own risk and cost), clearly marking the envelope "IKF Finance Limited - Delisting Offer", so as to ensure that their Bid Forms are delivered to the Trading Member, on or before 3 PM on the Bid Closing Date at the following address: SMC Global Securities Limited, 1st Floor, Dheeraj Sagar, Oppt. Goregaon Sports Club, Link Road, Malad (West), Mumbai-400064 (Attention: Mr. Palash Mehla/ Ms. Divya Pramod); 022–67341600-1632/26. If duly filled Bid Forms arrive before the Bid Period opens, the Bid will continue to remain valid, subject to the Trading Member not submitting the Bid until the commencement of the Bid Period. The Bid Forms should not be dispatched to the Acquirers, the Company, the Manager to the Delisting Offer or Registrar to the Delisting Offer under any circumstances.

The Manager to the Delisting Offer has opened a special depository account with Central Depository Service Limited ("CDSL") and National Securities Depository Limited ("NSDL") (the "Special Depository Account"), details of which are as follows:

Special depository account name	BSPL ESCROW A/C - IKF DELISTING OFFER		
Name of depository participant	HDFC Bank Limited		
Depository participant identification number	13012400		
Client identification number	01058820		
ISIN No. of IKF Finance Limited scrip	INE859C01017		
NSDL			
Special depository account name	BSPL ESCROW A/C - IKF DELISTING OFFER		
Name of depository participant	HDFC Bank Limited		
Depository participant identification number	IN 201540		

Client identification number
ISIN No. of IKF Finance Limited scrip INE859C01017

the number of shares mentioned in the Bid Form, then the number of shares transferred to the Special Depository Account will be considered that the Equity Shares have been tendered at the Floor Price.

It is the responsibility of the Public Shareholders to ensure that their Offer Shares are credited or pledged to the Special Depository Account (in accordance with Paragraph 13(f) (Deposit or Pledge of Demat Shares) of this Public Announcement) on or before 03:00 PM on the Bid Closing Date.

In order for Bid Forms to be valld, (i) unregistered Public Shareholders who hold Offer Shares in physical form must have submitted the Bid Form along with the original contract note issued by a registered share broker of a recognized have submitted the Bid Form along with the original contract note issued by a registered share broker of a recognized and valid share transfer edes), substant transfer edes, duly stamped and executed as the transfere(es); and (ii) registered Public Shareholders who hold Offer Shares in physical form, must have submitted the Bid Form along with the duly signed original share certificate(s) and share transfer edes), and the standard properties of the properties of the

Public Shareholders may also obtain copies of Big Forms at the big Scanning of the growth of the website of BSE.

The Offer Shares to be acquired under this Delisting Offer are to be acquired free from all liens, charges and encumbrances, including took-in', and together with all rights attached thereto. The Offer Shares that are subject to any liens, charges, encumbrances or look-in', or are a subject matter of litigation are liable to be rejected. Paragrands 5 of Schedule II of the Delisting Regulations provides that the Public Shareholders, who have tendered their Offer Shares by submitting Bids pursuant to the terms of this Public Announcement and the Letter of Offer, may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date. Downward revision are withdrawal of the Bids can only be exercised by may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date. Downward revision of the Bids is not permitted. Any such request for revision or withdrawal of the Bids can only be exercised by submitting the bid revision! / withdrawal form ("Bid Revision Form") to the same Trading Member and the same Bid Centre through whom the original Bids were submitted so as to reach such Trading Member on or before 03:00 PM as on one day prior to the Bid Closing Date. Please note that the Bid Revision Form for withdrawal or revision of Bids will not be accepted at other Bid Centres.

DETAILS OF THE MANAGER TO THE DELISTING OFFER

The Acquirers have aboointed ICICI Securities Limited, a company incorporated and registered under the Companies

The Acquirers have appointed ICICI Securities Limited, a company incorporated and registered under the Companies Act, having its registered office at ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai 400 020, Maharashtra, India and registered with the Securities and Exchange Board of India ("SEBI"), as the Manager to the Delisting Offer ("Manager to the Delisting Offer").

15. DETAILS OF THE REGISTRAR TO THE DELISTING OFFER

The Acquirers have appointed Bigshare Services Private Limited, a company incorporated and registered under the Companies Act, having its registered office at E/2, Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Andheri (East), Mumbai 400 072, Maharashtra, India and registered with SEBI, as the Registrar to the Delisting Offer ("Registrar to the Delisting Offer").

DETAILS OF ESCROW ACCOUNT AND THE AMOUNT DEPOSITED THEREIN

The stiffaged experience payable, being the Bloog Price of Rs. 14 60 per Fourity Share multiplied by the number

DEFAILS OF ESCROW ACCOUNT AND THE AMOUNT DEPOSITED THEREIN

The estimated consideration payable, being the Floor Price of Rs. 14.69 per Equity, Share multiplied by the number of Offer Shares outstanding with the Public Shareholders is Rs. 22,63,41,536.85 (as may be increased from time to time, the "Escrow Amount").

In accordance with Regulations 11(1) and 11(3) of the Delisting Regulations, the Acquirers, the Manager to the Delisting Offer and ICICI Bank Limited, acting through its branch at Capital Market Division, 122, 1st Floor, Mistry Bhavan, Dinshaw Vaccha Road, Backbay Reclamation, Churchgate, Mumbai 400 020 Maharashtra, India (the "Escrow Bank"), have entered into an escrow agreement dated May 26, 2014, pursuant to which the Acquirers have opened an escrow account number 000405105269 in the name of "IKT Delisting Esc ACC", with the Escrow Bank (the "Escrow Account"). The Acquirers had made available an amount of Rs. 22,63,41,550 in the Escrow Account, being an amount marginally in excess to the estimated consideration payable in respect of the Delisting Offer to the Shareholders, calculated on the basis of the Floor Price and the number of Offer Shares to be acquired under the Delisting Offer assuming full acceptance, which has been placed as a fixed deposit with a lien marked in lavour of the Manager to the Delisting Offer.

the Delisting Offer assuming full acceptance, which has been placed as a fixed deposit with a lien marked in favour of the Manager to the Delisting Offer.
Following the determination of the Discovered Price, and the issuance of the Second Public Announcement, the Acquirers will comply with the requirements of Regulation 11(2) of the Delisting Regulations and deposit such amount to the Escrow Account as may be required under the Delisting Regulations.
In the event that the Acquirers accept the Discovered Price or offer a price higher than the Discovered Price, the Acquirers shall deposit such additional amount to the Escrow Account (and the definition of "Escrow Amount" shall be deemed to include such increase, if any) as may be required to acquire all of the Equity Shares validly tendered in the Delisting Offer at the Exit Price.

PROCEDURE FOR SETTLEMENT

In case the Acquirers accept the Discovered Price or offer a price higher than the Discovered Price and make the Second Public Announcement in accordance with Paragraph 10(e) (Second Public Announcement) and all other conditions attaching to the Delisting Offer are satisfied, the Acquirers shall, along with the Manager to the Delisting Offer, instruct the Escrow Bank to open a special account, which shall be used for payment to the Public Shareholders who have tendered Equity Shares in the Delisting Offer ("Special Account"). The Acquirers will instruct the Manager to the Delisting Offer who in turn will thereafter instruct the Escrow Amount from the Escrow Account to the Special Account. The Acquirers shall acquire the Escrow Amount from the Escrow Account to the Special Account. The Acquirers shall acquire the Escrow Amount from the Escrow Account to the Special Account. The Acquirers shall acquire the Eleisting Offer shares that have been such Offer Share, subject to applicable taxes as described in Paragraph 21 (Tax Deduction at Source) of this Public Announcement. The Acquirers shall acquire the Equity Shares validly tendered in the Delisting Offer in ac

or courier? I speed post.

In order to avoid any fraudulent encashment in transit of the cheque/pay order or demand draft issued by the Acquirers or as the case may be electronic credit towards the consideration payable for the Offer Shares tendered in physical form, the details of the sole shareholder's bank account (or, in the case of joint holders, the first-named holder's bank account, as specified in the accompanying Bid Form are required to filled in the Bid Form, and any consideration payable will be paid by issuing an instrument or electronic transfer carrying the details of the bank account, as provided. In case such details are not filled in, any consideration payable will be sent in favour of the sole/first named Public Shareholder at the address provided under the Bid Form (however, there will be no obligation on the Acquirer or Manager to the Delisting Offer or the Registrar to the Delisting Offer to do the same). For Offer Shares that are tendered in dematerialized form, the bank account details as obtained from the beneficiary position download to be provided by the depositories will be considered and the payment shall be processed with the said bank particulars, and not any details provided in the Bid Form.

ownload to be provided by the depositories will be considered and the payment shall be processed with the said bank particulars, and not any details provided in the Bid Form.

Additionally, if and once the Equity Shares have been delisted, all Public Shareholders whose Offer Shares have not been acquired by the Acquirers may validly tender their Equity Shares to the Acquirers at the Exit Price during a period of up to 12 months following the date, being the later of, the date of delisting of the Equity Shares from the BSE and the ASE (the "Exit Window"). Such Public Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window, in pusuant to the exit offer letter issued by the Acquirers for such Public Shareholders. A separate offer letter in this regard will be sent to the Public Shareholders who continue to hold Equity Shares after the Delisting Offer within the stipulated time. If the required to submit the required documents to the Registrar to the Delisting Offer within the stipulated time. If the Acquirers do not accept or offer an Exit Price, all dematerialized Offer Share deposited in the Special Depository Account or pledged with the Manager to the Delisting Offer in favour of the Special Depository Account, in accordance with Paragraph 13() (Deposit or Pledge of Demat Shares) of this Public Announcement, will: (i) in the case of dematerialized Offer Shares pledged to the Manager to the Delisting Offer in favour of the Special Depository Account, be credited back to the respective depository account with the respective depository participants as per the details furnished by the relevant Public Shareholder in the Bid Form; (ii) in the case of dematerialized Offer Shares pledged to the Manager to the Delisting Offer in favour of the Special Depository Account, be credited back to the respective depository participants as per the details furnished by the relevant Public Shareholders will be share transfer deed to the relevan

Date*
December 24, 201
June 13, 2014
June 13, 2014
June 16, 2014
June 26, 2014
July 1, 2014
July 2, 2014
July 14, 2014
July 16, 2014
July 16, 2014

*Changes, if any will be notified to the Public Shareholders by way of corrigendum to this Public Announcement is being issued.

*Specified Date is for the purpose of determining the names of the Public Shareholders as on such date to who Letter of Offer will be sent. However, all Public Shareholders of the Equity Shares are eligible to participate Delisting Offer any time before and on the Bid Closing Date.

**Subject to the acceptance of the Discovered Price or offer of a price higher than the Discovered Price by the Acquirers All dates are subject to change and dependent on obtaining all requisite statutory and regulatory approvals as may be applicable. In the event there is any change in the proposed timetable or otherwise to this Public Announcement it will be announced by way of corrigendum to this Public Announcement in the same newspapers in which this Public Announcement appears.

Public Announcement appears.

STATUTORY AND REGULATORY APPROVALS

Other than as set out in this Public Announcement, to the best of the Acquirers' knowledge, as of the date of this Public Announcement, no statutory or regulatory approval is required to acquire the Offer Shares by the Acquirers. If any statutory or regulatory approvals become applicable: (i) the acquisition of the Offer Shares by the Acquirers will be subject to such statutory or regulatory approval; and (ii) in the event that receipt of such statutory or regulatory approval is delayed, changes to the proposed timetable, if any, will be notified to the Public Shareholders by way of a corrigendum to this Public Announcement in the same newspapers in which this Public Announcement

appears: a compared to this Public Announcement in the same newspapers in which this Public Announcement appears: a spears in which this Public Announcement appears in which this Public Announcement appears. It shall be the responsibility of the Public Shareholders tendering their Offer Shares in the Delisting Offer, including Fils and NRIs who have acquired the Equity Shares on the stock exchanges under the Portfolio Investment Scheme' route, NRIs who have purchased the Equity Shares on a non-repatriation basis and OCBs, to obtain all requisite approvals (including corporate, statutory or regulatory approvals exch as RBI approval), if any, required by them, and to comply with such laws as are applicable to them, prior to tendering in the Delisting Offer and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Bid Form, wherever applicable. Specifically (i) NRIs and Fils who have purchased the Equity Shares on a non-repatriation basis; and (iii) OCBs, must seek the approval of the RBI before submitting the Bid Form, and attach a copy of the approval along with the Bid Form, and attach a copy of the approval along with the Bid Form, and attach a copy of the approval along with the Bid Form. In any case, the Acquirers reserve the right to reject those Bid Forms which are submitted without attaching a copy of such required approvals, including approvals, if any, from the RBI.

Non-resident shareholders, including, FIIs, foreign portfolio investors, NRIs and OCBs are also requested to read the Letter of Offer and the Bid Form for details of supporting documents/information to be provided in connection with their Bids.

DISCLOSURE REGARDING THE MINIMUM ACCEPTANCE CONDITION FOR SUCCESS OF THE DELISTING OFFER As per Regulation 17 of the Delisting Regulations, the Delisting Offer made shall be deemed to be goucesful if post the offer, the shareholding of the Acquirers (and the other members of the promoter and promoter group of the Company) taken together with the Offer Shares accepted in the Book Building Process at or below the Exit Price, reaches at least 2,88,90,000 Equity Shares constituting 90 % of the Equity Capital of the Company.

21. TAX DEDUCTED AT SOURCE

All the Public Shareholders would be either classified as resident or non-resident, determined on the basis of criteria laid down in Section 6 of the Income Tax Act, 1961 ("IT Act"). Tax with

and non-resident Public Shareholders are mentioned as under:

Withholding tax for Public Shareholders being Tax Residents of India

No Tax will be deducted at source for Public Shareholders who are tax residents of India. Resident Public Shareholders must specify the details requested in the Bid Form, including but not limited to their Residential Status. Withholding tax for Public Shareholders who are not Tax Residents of India.

As per the provisions of Section 195(1) of the IT Act, any person responsible for paying to a non-resident any sum chargeable to tax is required to deduct tax at source (including cess & surcharge as applicable). Since, the consideration payable under the Delisting Offer would be chargeable to capital gains under Section 45 of the IT Act, Acquirers will need to deduct tax at source (including cess & surcharge as applicable) at the applicable tax rate on the entire consideration payable to the following categories of Public Shareholders, who are not tax residents of India as given below:

Non-Resident Indians/Overseas Corporate Bodies/Non-Domestic Companies: Acquirers will deduct tax at source at the applicable rates (including applicable cess & surcharge) on the Exit Price as may be applicable on short-term capital gains or business profits or long-term capital gains, as the case may be.

Foreign Institutional Investors ("FII"): Acquirers will not deduct tax at source on the Exit Price if the Shares are held

term capital gains or business profits or long-term capital gains, as the case may be a propulated off intermological process. The capital gains is a source on the Exit Price if the Shares are held on the process of the state of the state

are nell off investment account or trading account; (v) whether the share's quanty as long-term capital asset.

Further, for the purpose of determining whether the capital gains are short-term or long-term, capital gains are short-term or long-term, capital gains are short-term or long-term, capital gains the following actions based on the information obtained from the Company.

In the case of Shares held in physical form that are registered with the Company in the name of the Shareholder, the date of registration of the Shares with the Company shall be taken as the date of acquisition.

In the case of Shares held in a physical form and where the Shareholder is not the registered Shareholder, the capital gain shall be assumed to be short-term. In the case of dematerialized Shares, the date of credit of the Shares to the Shareholders Demat Account shall baken as the date of acquisition.

In case of the documents/information as requested in the Bid Form are not submitted to the Acquirers or the Acquirers consider the documents/information submitted to be ambiguous/incomplete/conflicting, the capita gain shall be assumed to be short-term and Acquirers reserve the right to withhold tax on the gross consideration at the applicable rate.

gain shall be assumed to be snort-term and Acquirers reserve the right to withhold tax on the gross consideration at the applicable rate. If the aforementioned categories of Shareholders require the Acquirers not to deduct tax at a lower rate or on a lower amount, they would need to obtain a certificate from the Income Tax authorities under Section 195(or under se

there are no material deviations in the utilization of proceeds of issues of securities made during the five years immediately preceding the date of this Public Announcement, from the stated object of the issues; and all material information which is required to be disclosed under the provisions of the listing agreements executed by the Company with the BSE and the ASE pertaining to continuous listing have been disclosed to the BSE and the ASE pertaining to continuous listing have been disclosed to the BSE and

DISCLAIMER CLAUSE OF THE BSE
It is to be distinctly understood that the permission given by BSE to use their electronic automated facilities and infrastructure for "Online reverse book building facility for delisting of securities" should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by the Company, Acquirers or the Manager to the Delisting Offer, are cleared or approved by BSE; nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does BSE have any financial responsibility or liability in this regard; nor does BSE take responsibility in any way for the financial or other soundness of the Company, its promoters or its management. It is also to be distinctly understood that the approval given by BSE should not in any way be deemed or construed to mean that the Public Announcement has been cleared or approved by BSE, nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the announcements, nor does BSE warrant that the securities will be delisted.

Every person who desires to avail of the exit opportunity may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against BSE or against the investor protection fund set up by BSI whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of securities through the reverse book building process whether by reason of anything stated o omitted to be stated herein or any other reason whatsoever.

COMPLIANCE OFFICER

The Complaines Officer of the Company is Ms. Uma Mahash (Company Secretary); Phone: +91 866 2474644/33; -91 186 248755. In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or or delisting prosesses and procedure, they may address the same to the Registrar to the Delisting Offer or the Manager to the Delisting Offer.

GENERAL DISCLAIMER

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirers, the Manager to the Delisting Offer, the Registrar to consequent to or in connection with such Delisting Offer and tender of securities through the Book Building Process in accordance with the Delisting Regulations.

This Public Announcement is not directed towards any person or entity in any jurisdiction or country where the same would be contrary to the applicable laws or regulations or would subject the Acquirers or the Manager to the Delisting Offer to any new or additional registration requirements. The Letter of Offer will not be filed, registered or approved in any jurisdiction outside India. Recipients of the Letter of Offer resident in jurisdictions outside India should inform themselves of and comply with all applicable legal requirements. This is not an offer for sale, or a solicitation of an offer to buy in the United States of America and cannot be accepted by any means or instrumentality from within the United States of America.

In this Public Announcement, all references to "Rs." are references to the Indian Rupee Manager to the Delisting Offer Registrar to the Delisting Offer

FICICI Securities

ICICI Securities Limited

ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400020, Maharashtra, India. Tel: +91 22 2288 2460 Fax: +91 22 2282 6580

SEBI Registration No.: INM000011179 Email: project.ikf@icicisecurities.com Contact Person: Mr. Sumit Agarwal

Signed by the Acquirers Sd/- Mr. V.G.K Prasad

Email: investor@bigshareonline.com Contact Person: Mr. Ashok Shetty Sd/- Ms. Indira Devi Vupputuri

Sd/- Ms. Vasumathi Devi Koganti

Date: June 12, 2014

Sd/- Ms. Vasantha Lakshmi Devineni

Bigshare Services Private Limited

Bigsnare Services Private Limited E/2, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri (East), Mumbai – 400 072, Maharashtra, India. Tel: +91 22 4043 0200

SEBI Registration No.: 000001385

Fax: +91 22 2847 5207