

**INCAP FINANCIAL SERVICES LIMITED**

Regd Office : 11, Tagore Park, Nr. Nehru Nagar Circle, Ambawadi, Ahmedabad - 380 001.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012.**

| Sl. No. | Particulars  | QUARTER ENDED |              |              | YEAR ENDED    |               |
|---------|--|---------------|--------------|--------------|---------------|---------------|
|         |  | (unaudited)   |              |              | (audited)     |               |
|         |  | 31.03.2012    | 31.12.2011   | 31.03.2011   | 31.03.2012    | 31.03.2011    |
| 1       | (a) Net Sales/Income From operations   | 66.32         | 41.32        | 52.80        | 232.24        | 441.80        |
|         | (b) Other operating Income   | -             | -            | -            | -             | -             |
|         | <b>Total Income</b>  | <b>66.32</b>  | <b>41.32</b> | <b>52.80</b> | <b>232.24</b> | <b>441.80</b> |
| 2       | <b>Expenditure</b>   |               |              |              |               |               |
|         | (a) Increase/decrease in Stock in Trade and Work in Progress                               | -             | -            | -            | -             | -             |
|         | (b) Consumption of Raw materials   | -             | -            | -            | -             | -             |
|         | (c) Purchase of Traded goods   | 63.98         | 40.11        | 51.12        | 224.20        | 433.62        |
|         | (d) Employees Cost   | 0.86          | 0.78         | 0.70         | 3.17          | 2.90          |
|         | (e) Depreciation   | -             | -            | -            | -             | -             |
|         | (f) Power & fuel   | -             | -            | -            | -             | -             |
|         | (g) Other Expenditure  | 0.80          | 0.41         | 0.45         | 1.96          | 1.73          |
|         | <b>Total</b>   | <b>65.64</b>  | <b>41.30</b> | <b>52.27</b> | <b>229.33</b> | <b>438.25</b> |
| 3       | Profit from Operation before Other income, Interest & Exceptional Items (1-2)              | <b>0.68</b>   | <b>0.02</b>  | <b>0.53</b>  | <b>2.91</b>   | <b>3.55</b>   |
| 4       | Other Income   | -             | -            | -            | -             | -             |
| 5       | Profit before Intrest & Exceptional Items (3+4)  | 0.68          | 0.02         | 0.53         | 2.91          | 3.55          |
| 6       | Interest   | -             | -            | -            | -             | -             |
| 7       | Profit After Intrest but before Exceptional Items (5-6)                                    | 0.68          | 0.02         | 0.53         | 2.91          | 3.55          |
| 8       | Exceptional Items  | -             | -            | -            | -             | -             |
| 9       | Profit (+) / Loss(-) from ordinary Activities before tax (7+8)                             | 0.68          | 0.02         | 0.53         | 2.91          | 3.55          |
| 10      | Tax Expenses   |               |              |              |               |               |
|         | a) Current Tax   | -             | -            | -            | -             | -             |
|         | b) Fringe Benefit Tax  | -             | -            | -            | -             | -             |
|         | c) Defferd Tax   | -             | -            | -            | -             | -             |
|         | Total  | -             | -            | -            | -             | -             |
| 11      | Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)                        | <b>0.68</b>   | <b>0.02</b>  | <b>0.53</b>  | <b>2.91</b>   | <b>3.55</b>   |
| 12      | Extraordinary Item (net of tax expenses)   | -             | -            | -            | -             | -             |
| 13      | Net Profit (+) / Loss (-) for the period (11-12)   | 0.68          | 0.02         | 0.53         | 2.91          | 3.55          |
| 14      | Paid -up Equity Share capital (Rs.10/-per share )  | 381.39        | 381.39       | 381.39       | 381.39        | 381.39        |
| 15      | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year     | -             | -            | -            | -             | -             |
| 16      | Earning per share (EPS)  | -             | -            | -            | -             | -             |
| 17      | Public Shareholding -No.of shares in Lacs  | 34.73         | 34.73        | 34.73        | 34.73         | 34.73         |
|         | -Percentage of shareholding  | 91.06         | 91.06        | 91.06        | 91.06         | 91.06         |
| 18      | Promoters and Promoter Group Shareholding  |               |              |              |               |               |
|         | a) Pledge/ Encumbered  |               |              |              |               |               |
|         | -Number of shares (In Lacs)  | -             | -            | -            | -             | -             |
|         | - Percentage of shares (as a % the total share capital of the company)                     | -             | -            | -            | -             | -             |
|         | - Percentage of shares (as a % the total share capital of the company)                     | -             | -            | -            | -             | -             |
|         | b) Non-encumberd   |               |              |              |               |               |
|         | -Number of shares (In Lacs)  | 3.41          | 3.41         | 3.41         | 3.41          | 3.41          |
|         | -Percentage of shares (as a % of the total sharesholding of the Promotor & promotor Group) | 100.00        | 100.00       | 100.00       | 100.00        | 100.00        |
|         | - Percentage of shares (as a % of the total share capital of the company)                  | 8.94          | 8.94         | 8.94         | 8.94          | 8.94          |

Note:

1. These results were taken on record by the Board of Directors in its meeting held on 31st May, 2012 and review by the Audit Committee of the Company.

2. There was no complaints received during the Quarter ended 31.03.2012

3. Previous figures have been regrouped/rearranged, wherever necessary.

Place : Ahmedabad

Date : 31.05.2012