

Bright Impex & Agencies Private Limited

Regd. Off: AE-326, Salt Lake City, Kolkata 700 064

Ph No. 033 23595804, E-mail: brightimpexagenciespvtltd@rediffmail.com

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	IndiaNivesh Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bright Impex & Agencies Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name of the Stock Exchange where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :	Acquirer:		
a) Shares carrying voting rights	37,13,493	9.84	N.A.
b) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c)	37,13,493	9.84%	N.A.

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Details of acquisition	Acquirer:		
a) Shares carrying voting rights acquired	8,97,012	2.38%	N.A.
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
Total (a+b+c)	8,97,012	2.38%	N.A.
After the acquisition, holding of:	Acquirer:		
a) Shares carrying voting rights	46,10,505	12.22%	N.A.
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
Total (a+b+c)	46,10,505	12.22%	N.A.
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market purchase		

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7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 18 - September 2, 2013
8. Equity share capital / total voting capital of the TC before the said acquisition	3,77,50,000 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition	3,77,50,000 shares
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:

(i) NA: Not Applicable.

(ii) (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bright Impex & Agencies Private Limited

Richa Choudhary
Director

Place: Kolkata

Date: September 3, 2013