



Ref.:  
Auditor's Report

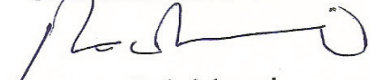
Date : \_\_\_\_\_

To  
Board of Directors of INDO BONITO MULTINATIONAL LTD

1. We have audited the accompanying statement of financial results of Indo Bonito Multinational Limited for the year ended 31.03.2013, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of the related financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 31.03.2013.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For S. U. Radhakrishnani & Co  
Chartered Accountants

  
S. U. Radhakrishnani  
Prop.  
Memb No 31760

Place:- Mumbai  
Date:- April 12<sup>th</sup>, 2013



INDO BONITO MULTINATIONAL LTD

Regd. Office: A 729, TTC Industrial Area, Koparkhairne, Navi Mumbai 400705

Audited Financial Results for the Quarter and Year Ended 31ST MARCH, 2013					(RS. IN LAKH)	
SR. NO.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Reviewed	Reviewed	Audited	Audited
	<b>PART - I</b>					
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	669.35	637.48	428.76	2,322.08	558.80
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>669.35</b>	<b>637.48</b>	<b>428.76</b>	<b>2,322.08</b>	<b>558.80</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	528.63	503.46	337.22	1,815.93	467.22
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.85	3.67	0.58	10.84	0.84
	d. Employee benefits expense	8.55	8.14	4.52	29.37	41.71
	e. Depreciation and Amortisation expense	28.90	28.67	34.27	114.91	120.28
	f. Other Expenses	5.41	5.15	2.80	15.26	51.95
	<b>Total Expenses</b>	<b>575.34</b>	<b>549.09</b>	<b>379.39</b>	<b>1,986.31</b>	<b>682.00</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>94.01</b>	<b>88.39</b>	<b>49.37</b>	<b>335.77</b>	<b>(123.20)</b>
4	Other Income	-	-	12.00	12.00	34.70
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>94.01</b>	<b>88.39</b>	<b>61.37</b>	<b>347.77</b>	<b>(88.50)</b>
6	Finance Costs	67.03	63.84	57.35	258.22	450.75
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>26.98</b>	<b>24.55</b>	<b>4.02</b>	<b>89.55</b>	<b>(539.25)</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	(253.46)
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>	<b>26.98</b>	<b>24.55</b>	<b>4.02</b>	<b>89.55</b>	<b>(792.71)</b>
10	<b>Tax Expense</b>					
	(a) Current Tax	8.34	7.59	-	28.03	-
	(b) Deferred Tax	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>18.64</b>	<b>16.96</b>	<b>4.02</b>	<b>61.52</b>	<b>(792.71)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>18.64</b>	<b>16.96</b>	<b>4.02</b>	<b>61.52</b>	<b>(792.71)</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,494.03	2,494.03	2,494.03	2,494.03	2,494.03
15	Reserves Excluding Revaluation Reserves.					(877.01)
16	<b>Earning Per Share (before extraordinary items - not annualised)</b>					
	(a) Basic	0.07	0.07	0.02	0.25	(3.18)
	(b) Diluted	0.07	0.07	0.02	0.25	(3.18)
17	<b>Earning Per Share (after extraordinary items - not annualised)</b>					
	(a) Basic	0.07	0.07	0.02	0.25	(3.18)
	(b) Diluted	0.07	0.07	0.02	0.25	(3.18)
	<b>PART - II</b>					
A	<b>Particulars of Share holding</b>					
1	<b>Public Share Holding</b>					
	- Number of Shares	1,68,05,800	1,68,05,800	1,68,05,800	1,68,05,800	1,68,05,800
	- Percentage of Shareholding	67.38	67.38	67.38	67.38	67.38
2	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non Encumbered</b>					
	- Number of Shares	81,34,500	81,34,500	81,34,500	81,34,500	81,34,500
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	32.62	32.62	32.62	32.62	32.62

*[Signature]*



PARTICULARS		Quarter ended 31.03.2013
<b>B</b>	<b>Investors' Complaints</b>	
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Resolved during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

**Statement of Assts and Liabilities**

S. No	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1) Shareholders' funds</b>		
	(a) Share capital	24,94,03,000	24,94,03,000
	(b) Reserves and surplus	(8,15,48,933)	(8,77,01,234)
	<b>Sub-total - Shareholders' funds</b>	<b>24,94,03,000</b>	<b>24,94,03,000</b>
	<b>2) Share application money pending allotment</b>		
	<b>3) Non-current liabilities</b>		
	(a) Long-term borrowings	60,38,59,293	61,48,60,793
	(b) Deferred tax liabilities (net)	95,83,966	95,83,966
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>61,34,43,259</b>	<b>62,44,44,759</b>
	<b>4) Current liabilities</b>		
	(a) Short-term borrowings	27,12,86,366	29,11,31,486
	(b) Trade payables	1,85,47,540	1,97,67,665
	(c) Other current liabilities	3,06,85,233	3,92,39,733
	(d) Short-term provisions	2,51,90,645	3,42,46,095
	<b>Sub-total - Current liabilities</b>	<b>34,57,09,784</b>	<b>38,43,84,979</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,12,70,07,110</b>	<b>1,17,05,31,504</b>
<b>B.</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	16,22,14,906	17,37,06,031
	(b) Capital Work in Progress	5,44,64,132	5,44,64,132
	(c) Non-current investments	1,000	1,000
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	50,31,17,291	50,31,17,291
	(f) Other non-current assets	4,62,500	5,55,000
	<b>Sub-total - Non-current assets</b>	<b>72,02,59,829</b>	<b>73,18,43,454</b>
	<b>2 Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	69,16,697	37,16,697
	(c) Trade receivables	37,95,51,049	41,25,55,488
	(d) Cash and cash equivalents	15,05,021	18,17,521
	(e) Short-term loans and advances	1,87,74,514	2,05,98,344
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>40,67,47,281</b>	<b>43,86,88,050</b>
	<b>TOTAL - ASSETS</b>	<b>1,12,70,07,110</b>	<b>1,17,05,31,504</b>

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12-4-2013.
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Company's sales turnover are not strictly comparable as the Company has cut down on activities other than water management business.
- The Tax Expenses includes the provision for Current Tax & Deferred Tax.
- The Earning per Share have been calculated on the face value of Rs.10/- each for the current period as well as for all previous reported periods.

For INDO BONITO MULTINATIONAL LTD

  
 Mr. Sumuna Rajan Pandian  
 Managing Director

Place: Navi Mumbai  
Date: 12.04.2013

